

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2015
(UNAUDITED)

POPULATION LAST CENSUS 337
NET VALUATION TAXABLE 2015 \$ 1,235,487,081
MUNICODE 1509

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2016
MUNICIPALITIES - FEBRUARY 10, 2016


ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

Borough of Harvey Cedars, County of Ocean

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES

Date	Examined By:	
1		Preliminary Check
2		Examined

I hereby certify that the debt shown on Sheets 31 to 34a and 63 to 63a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.


Signature 
Title Registered Municipal Accountant

(This must be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, ~~(which I have prepared)~~ which I have not prepared and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Laura Cohen, am the Chief Financial Officer, License # N862, of the Borough of Ocean, County of Harvey Cedars, and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2015, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2015.

Signature 
Title Chief Financial Officer
Address 7606 Long Beach Boulevard, Harvey Cedars, NJ 08008
Phone Number 609-361-6000
Fax Number 609-494-2335
Email cfo@harveycedars.org

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the _____ Borough _____ of _____ Harvey Cedars _____ as of December 31, 2015 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, ~~(except for circumstances as set forth below; not matters)~~ no matters came to my attention that caused me to believe that the Annual Financial Statement for the year ended 12/31/2015 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed: NONE



(Registered Municipal Accountant)

Holman Frenia Allison, P.C.

(Firm Name)

912 Highway 33, Suite 2

(Address)

Freehold, NJ 07728

(Address)

732-409-0800

(Phone Number)

ballison@hfacpas.com

(Email)

732-866-9312

(Fax Number)

Certified by me

This 10 day of Feb, 2016

**UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL**

The undersigned certifies that the municipality has compiled with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2015 as required under N.J.A.C. 5:23-4.17.

Printed Name: _____ Frank L. Zappavigna

Signature: Frank L. Zappavigna

Certificate #: 007053

Date: 2-10-16

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if
your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is not in excess of 3.5%
2. All emergencies approved for the previous fiscal year did not exceed 3% of total appropriations;
3. The tax collection rate exceeded 90%
4. Total deferred charges did not equal or exceed 4% of the total tax levy;
5. There were no "procedural deficiencies" noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was no operating deficit for the previous fiscal year.
7. The municipality did not conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain a levy or appropriation "CAP" referendum.
10. The municipality will not apply for Transitional Aid for 2016.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Borough of Harvey Cedars

Chief Financial Officer: Laura Cohen

Signature:

Certificate #: N862

Date:

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that above and therefore does not qualify with N.J.A.C. 5:30-7.5.

this municipality does not meet Item(s) #INEL GIBBLE FOR 2015 of the criteria for local examination of its Budget in accordance

Municipality: Borough of Harvey Cedars

Chief Financial Officer: Laura Cohen

Signature:

Certificate #: N862

Date:

2-10-16

21-06000707

Fed I.D. #

Borough of Harvey Cedars

Municipality

Ocean

County

Report of Federal and State Financial Assistance
Expenditures of Awards

Fiscal Year Ending: 12/31/15

	(1)	(2)	(3)
Federal Programs Expended (administered by the State)		State Programs Expended	Other Federal Programs Expended
TOTAL	\$ 286,752.06	\$ 9,121.68	\$

Type of Audit required by e-CFR 200 and NJ-OMB 15-08:

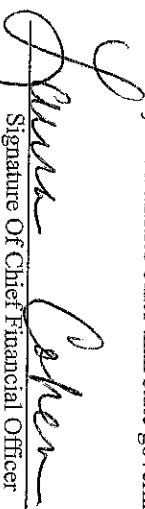
Single Audit

Program Specific Audit

X Financial Statement Audit Performed in Accordance
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with e-CFR 200 and NJ-OMB 15-08. The single audit threshold has been increased to \$5750,000 beginning with fiscal year starting 1/1/2015. Expenditures are defined in Section 200.34 of e-CFR 200.

- (1) Report expenditures from federal pass-through programs received directly from state governments. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state governments.


Signature Of Chief Financial Officer

2-10-16
Date

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used **ONLY** in the event there is **NO** municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the **UTILITY** sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the Borough of Harvey Cedars, County of Ocean during the year 2014 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name N/A
Title _____

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2015

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2016 and filed with the County Board of Taxation on January 10, 2016 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of

\$ 1,238,629,650.

Beldy
SIGNATURE OF TAX ASSESSOR

Borough of Harvey Cedars
MUNICIPALITY

Ocean
COUNTY

**POST CLOSING
TRIAL BALANCE - CURRENT FUND
AS AT DECEMBER 31, 2015**

Cash Liabilities Must be Subtotaled and Subtotal Must be Marked With "C" -- Taxes Receivable Must be Subtotaled

[illegible]

(Do not crowd - add additional sheets)

POST CLOSING

TRIAL BALANCE - PUBLIC ASSISTANCE FUND

ACCOUNTS #1 AND #2 *
AS AT DECEMBER 31, 2015

[illegible]

(Do not crowd - add additional sheets)

*To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

POST CLOSING TRIAL BALANCE FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2015

TITLE OF ACCOUNT	DEBIT	CREDIT
Cash	25,470.16	
Federal & State Grants Rec	339,624.18	
Due from Current Fund	1,668.53	
Due from Utility Operating Fund	7,540.00	
Reserve for		
Grants Appropriated		371,548.46
Grants Unappropriated		2,706.44
Encumbrances Payable		47.97
TOTAL	374,302.87	374,302.87

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS**
(ASSESSMENT SECTION MUST BE SEPARATELY STATE)

AS AT DECEMBER 31, 2015

TITLE OF ACCOUNT	DEBIT	CREDIT
Dog Trust Fund:		
Cash	47.60	
Reserve for Expenditure		47.60
Trust-Other Funds:		
Cash	286,855.32	
Cash - Payroll	44,974.50	
Reserve For:		
Recreation Special Activities Trust		15,607.70
Tax Collector Trust		92,100.00
P.O.A.A.		98.00
Public Defender		256.00
Forfeited Funds		135.28
Cash Bonds		46,287.60
Trust Special		869.07
Lifeguard in Training		34,108.03
Inspection Costs		10,738.19
Street Opening Bonds		12,170.00
Traffic Control		3,780.00
Canine Trust		3,346.00
Accumulated Absences		67,359.45
Payroll		44,974.50
TOTAL	331,877.42	331,877.42

MUNICIPAL PUBLIC DEFENDER
CERTIFICATION

Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2014:	(1)	\$	-	
	(2)	\$	-	25%
Municipal Public Defender Trust Cash Balance December 31, 2015:	(3)	\$	100	

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board.

Amount in excess of the amount expended: 3 - (1 + 2) = \$ 100

The undersigned certifies that the municipality has complied with the regulations governing
Municipal Public Defender as required under Public Law 1998, C. 256.

Chief Financial Officer: Laura Cohen
Signature: *Laura Cohen*
Certificate #: N862
Date: 2-10-16

SCHEDULE OF TRUST FUND DEPOSITS AND RESERVES

		AMOUNT AS DECEMBER 31, 2014 PER AUDIT REPORT		RECEIPTS		DISBURSEMENTS		BALANCE AS DECEMBER 31, 2015	
PURPOSE									
1.	Recreation Special Activities Trust	\$	11,337.17	\$	34,768.78	\$	30,498.25	\$	15,607.70
2.	Tax Collector Trust		45,100.00		80,797.14		33,797.14		92,100.00
3.	P.O.A.A.		98.00		-		-		98.00
4.	Public Defender		100.00		531.00		375.00		256.00
5.	Forfeited Funds		135.28		-		-		135.28
6.	Cash Bonds		22,951.60		33,130.00		9,794.00		46,287.60
7.	Trust Special		125.72		1,554.84		811.49		869.07
8.	Lifeguard in Training		29,686.39		31,071.55		26,649.91		34,108.03
9.	Inspection Costs		11,850.53		5,609.44		6,721.78		10,738.19
10.	Street Opening Bonds		9,170.00		3,000.00		-		12,170.00
11.	Traffic Control		2,197.50		7,385.00		5,802.50		3,780.00
12.	Canine Trust		-		3,346.00		-		3,346.00
13.	Accumulated Absences		57,359.45		10,000.00		-		67,359.45
14.	Payroll		2,280.31		2,546,135.43		2,503,441.24		44,974.50
15.									
16.									
17.									
18.									-
19.									
20.									
21.									
22.									
23.									
24.									
25.									
26.									
27.									
28.									
29.									
30.									
TOTALS		\$	192,391.95	\$	2,757,329.18	\$	2,617,891.31	\$	331,829.82

NOT APPLICABLE
ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO
LIABILITIES AND SURPLUS

TITLE OF LIABILITY TO WHICH CASH AND INVESTMENTS ARE PLEDGED	AUDIT BALANCE DECEMBER 31, 2014	RECEIPTS				DISBURSEMENTS	BALANCE DECEMBER 31, 2015
		ASSESSMENTS & LIENS	CURRENT BUDGET		OTHER TRANSFERS		
Assessment Serial Bond Issues:	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
Assessment Bond Anticipation Note Issues:	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
Other Liabilities							
Trust Surplus							
Less Assets "Unfinanced"	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
Page Subtotals							

* Show as red figure

NOT APPLICABLE
ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO
LIABILITIES AND SURPLUS

TITLE OF LIABILITY TO WHICH CASH AND INVESTMENTS ARE PLEDGED	AUDIT BALANCE DECEMBER 31, 2014	RECEIPTS				DISBURSEMENTS	BALANCE DECEMBER 31, 2015
		ASSESSMENTS & LIENS	CURRENT BUDGET		OTHER TRANSFERS		
Assessment Bond Anticipation Note Issues (continued):	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
Balance Brought Forward							
* Less: Assets "Unfinanced"	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
Due Current Fund							
Totals							

* Show as red figure

POST CLOSING
TRIAL BALANCE - GENERAL CAPITAL FUND
AS AT DECEMBER 31, 2015

[illegible]

CASH RECONCILIATION DECEMBER 31, 2015
(CONT'D)
LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

BANK ACCOUNTS	ACCOUNT NAME	AMOUNTS
CURRENT FUND:		
	Current Fund- Ocean First	2,945,047.43
	Investment- NJ/ARM	1,152,897.46
	Beach Interest- NJ/ARM	5,778.42
	TOTAL - CURRENT FUND	4,103,723.31
GENERAL CAPITAL FUND:		
	General Capital Fund- Ocean First	470,088.54
	TOTAL - GENERAL CAPITAL FUND	470,088.54
UTILITY FUND:		
	Water Utility - Ocean First	377,180.38
	Utility Capital Fund - Ocean First	284,125.92
	TOTAL - UTILITY FUND	661,306.30
TRUST FUND:		
	Rec. SpecAc Trust Fund - Ocean First	16,469.70
	Trust Other - Ocean First	175,532.88
	POAA - Ocean First	604.00
	Tax Collector Trust- Ocean First	92,100.00
	Forfeiture of Funds Acct. - Ocean First	135.28
	Traffic Control - Ocean First	3,780.00
	TOTAL - TRUST FUND	288,621.86
PAYROLL FUND:		
	Payroll - Ocean First	45,281.26
	Health Benefits - Ocean First	-
	TOTAL - PAYROLL FUND	45,281.26
		5,569,021.27

Note: Sections N.J.S.40A-61, 40A:4-62 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

GRANT	BALANCE JANUARY 1, 2015	2015 BUDGET REVENUE REALIZED	RECEIVED	CANCELLED	TRANSFERRED FROM UNAPPROPRIATED	BALANCE DECEMBER 31, 2015
Community Development Block Grant	\$ 33,000.00	\$ -	\$ -	\$ -	\$ -	\$ 33,000.00
COPS In Shops	2,160.00	1,600.00	1,600.00	-	-	2,160.00
Clean Communities Program	84.59	5,768.38	5,768.38	-	-	84.59
Ocean County Tourism Grant	-	1,000.00	1,000.00	-	-	-
MPAP and CVA Report	15,000.00	-	-	-	-	15,000.00
OEM - 966 Reimbursement - Motorola Base Station	4,517.00	-	4,517.00	-	-	-
OEM - 966 Reimbursement - Fire Company Generator	-	3,173.00	-	-	3,172.68	0.32
OEM - 966 Reimbursement - Fuel Tank	-	649.73	235.73	-	413.56	0.44
Recycling Tonnage Grant	-	1,259.16	-	-	1,259.16	-
Bulletproof Vest Partnership	1,187.32	2,131.51	800.00	-	-	2,518.83
80th Street Electrical Panel	-	45,000.00	-	-	-	45,000.00
80th Street Generator	-	97,860.00	-	-	-	97,860.00
Holly Avenue Road Project	-	144,000.00	-	-	-	144,000.00
	-					
	-					
	-					
	-					
Totals	\$ 55,948.91	\$ 302,441.78	\$ 13,921.11	\$ -	\$ 4,845.40	\$ 339,624.18

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance January 1, 2015	Transferred from 2015 Budget Appropriations		Township Matching Share	Encumbrances Reclassified	Expended	Encumbered	Canceled	Balance December 31, 2015
		Budget	Appropriation By 40A:4-87						
Alcohol Education Rehabilitation Program	\$ 1,929.08	\$ 414.00	\$ 235.73	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,578.81
Drunk Driving Enforcement Fund	2,301.47	-	-	-	-	-	-	-	2,301.47
COPS in Shops	2,520.00	-	1,600.00	-	-	1,600.00	-	-	2,520.00
Clean Communities Program	2,307.38	-	5,768.38	-	-	4,364.68	-	-	3,711.08
Ocean County Tourism Grant - Match	-	-	-	1,000.00	-	1,000.00	-	-	-
Ocean County Tourism Grant	14.36	-	1,000.00	-	-	1,000.00	-	-	14.36
Recycling Tonnage Grant	17,246.81	3,173.00	-	-	70.00	240.00	47.97	-	20,201.84
Body Armor Fund	1,240.94	1,259.16	-	-	1,888.00	2,979.00	-	-	1,409.10
MPAP and CVA Report	14,400.00	-	-	-	-	942.66	-	-	13,457.34
Community Development Block Grant	33,000.00	-	-	-	-	7,047.47	-	-	25,952.53
OEM - 966 Reimbursement - Motorola Base Station	-	-	-	-	4,517.00	4,517.00	-	-	-
JIF Police Accreditation Program	11,248.76	-	-	-	-	7,500.00	-	-	3,748.76
Bulletproof Vest Partnership	1,248.16	-	2,131.51	-	-	1,091.50	-	-	2,288.17
80th Street Electrical Panel	-	-	45,000.00	-	-	1,035.00	-	-	43,965.00
80th Street Electrical Panel - Borough Match	-	-	-	5,000.00	-	-	-	-	5,000.00
80th Street Generator	-	-	97,860.00	-	-	-	-	-	97,860.00
80th Street Generator - Borough Match	-	-	-	2,540.00	-	-	-	-	2,540.00
Holly Avenue Road Project	-	-	144,000.00	-	-	-	-	-	144,000.00
Page Total	\$ 87,456.96	\$ 4,846.16	\$ 297,595.62	\$ 8,540.00	\$ 6,475.00	\$ 33,317.31	\$ 47.97	\$ -	\$ 371,548.46

SCHEDULE OF UNAPPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS

Grant	Balance January 1, 2015	Transferred From 2015 Budget Appropriations		Transferred to 2015 Grants Appropriated	Received			Balance December 31, 2015
		Budget	Appropriation By 40A:4-87					
Recycling Tonnage Grant	\$ 3,172.68	\$ 3,172.68	\$ -	\$ -	\$ 1,448.69	\$ -	\$ -	\$ 1,448.69
Alcohol Education & Rehabilitation Grant	413.56	413.56	-	-	-	-	-	-
Body Armor Grant	1,259.16	1,259.16	-	-	1,257.75	-	-	1,257.75
Totals	\$ 4,845.40	\$ 4,845.40	\$ -	\$ -	\$ 2,706.44	\$ -	\$ -	\$ 2,706.44

***LOCAL DISTRICT SCHOOL TAX**

NOT APPLICABLE		DEBIT	CREDIT
Balance January 1, 2015		XXXXXX	XXXXXX
School Tax Payable #		XXXXXX	-
School Tax Deferred (Not in excess of 50% of Levy - 2014-2015)		XXXXXX	-
Levy School Year July 1, 2014 to June 30, 2015		XXXXXX	-
Levy Calendar Year, 2015		XXXXXX	
Paid		-	XXXXXX
Balance, December 31, 2015		XXXXXX	XXXXXX
School Tax Payable #		-	XXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2015-2016)		-	XXXXXX
		\$ -	\$ -

*Not including Type 1 school debt service, emergency authorizations- schools, transfer to Board of Education for use of local schools.

#Must include unpaid requisitions.

MUNICIPAL OPEN SPACE TAX

NOT APPLICABLE		DEBIT	CREDIT
Balance, January 1, 2015		XXXXXX	-
2015 Levy		XXXXXX	-
Added Taxes		XXXXXX	-
Interest Earned		XXXXXX	-
Miscellaneous Revenues		XXXXXX	-
Expenditures		-	
			XXXXXX
Balance, December 31, 2015		-	-
		\$ -	\$ -

#Must include unpaid requisitions.

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District Involved)

Long Beach Island Consolidated

	DEBIT	CREDIT
Balance, January 1, 2015	xxxxxx	xxxxxx
School Tax Payable #	xxxxxx	139,556.31
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015)	xxxxxx	129,374.69
Local School Year July 1, 2014 - June 30 2015	xxxxxx	470,548.00
Levy Calendar Year 2015	xxxxxx	
Paid	621,845.00	xxxxxx
Balance, December 31, 2015	xxxxxx	xxxxxx
School Tax Payable #	117,634.00	xxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2015-2016)	-	xxxxxx
#Must include unpaid requisitions.	\$ 739,479.00	\$ 739,479.00

REGIONAL HIGH SCHOOL TAX

Southern Regional High School	DEBIT	CREDIT
Balance, January 1, 2015	xxxxxx	xxxxxx
School Tax Payable #	xxxxxx	1,333,437.41
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015)	xxxxxx	203,797.14
Local School Year July 1, 2014 - June 30 2015	xxxxxx	3,610,721.00
Levy Calendar Year 2015	xxxxxx	
Paid	3,405,450.07	xxxxxx
Balance, December 31, 2015	xxxxxx	xxxxxx
School Tax Payable #	1,538,708.34	xxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2015-2016)	203,797.14	xxxxxx
#Must include unpaid requisitions.	\$ 5,147,955.55	\$ 5,147,955.55

COUNTY TAXES PAYABLE

	DEBIT	CREDIT
Balance, January 1, 2015	xxxxxx	xxxxxx
County Taxes	xxxxxx	-
Due County for Added and Omitted Taxes	xxxxxx	14,071.24
2015 Levy	xxxxxx	xxxxxx
General County	xxxxxx	4,408,705.88
County Library	xxxxxx	477,411.31
County Health	xxxxxx	-
County Open Space Preservation	xxxxxx	150,946.74
Due County for Added and Omitted Taxes	xxxxxx	27,045.61
Paid	5,051,135.17	xxxxxx
Balance, December 31, 2015	xxxxxx	xxxxxx
County Taxes	-	xxxxxx
Due County for Added & Omitted Taxes	27,045.61	xxxxxx
	\$ 5,078,180.78	\$ 5,078,180.78

SPECIAL DISTRICT TAXES

NOT APPLICABLE		DEBIT	CREDIT
Balance, January 1, 2015	80003-06	xxxxxx	\$ -
2014 Levy: (List Each Type of District Tax Separately - see Footnote)			
Fire -	81108-00	\$ -	xxxxxx
Sewer -	81111-00	-	xxxxxx
Water -	81112-00	-	xxxxxx
Garbage -	81109-00	-	xxxxxx
Open Space -	81105-00	-	xxxxxx
Total 2015 Levy		80003-07	xxxxxx
Paid		80003-08	xxxxxx
Balance, December 31, 2015		80003-09	\$ -
		\$ -	\$ -

Footnote: Please state the number of districts in each instance.

**NOT APPLICABLE
STATE LIBRARY AID**

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

	DEBIT	CREDIT
Balance, January 1, 2015	xxxxxx	
State Library Aid Received in 2015	xxxxxx	xxxxxx
Expended		xxxxxx
Balance, December 31, 2015		

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance, January 1, 2015	xxxxxx	
State Library Aid Received in 2015	xxxxxx	xxxxxx
Expended		xxxxxx
Balance, December 31, 2015		

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

Balance, January 1, 2015	xxxxxx	
State Library Aid Received in 2015	xxxxxx	xxxxxx
Expended		xxxxxx
Balance, December 31, 2015		

RESERVE FOR LIBRARY SERVICE WITH FEDERAL AID

Balance, January 1, 2015	xxxxxx	
State Library Aid Received in 2015	xxxxxx	xxxxxx
Expended		xxxxxx
Balance, December 31, 2015		

STATEMENT OF GENERAL BUDGET REVENUES 2015

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated			
Surplus Anticipated with Prior Written Consent of Director of Local Government	80101-	\$ 346,000.00	\$ -
Miscellaneous Revenue Anticipated:	80102-		
Adopted Budget	xxxxxx	xxxxxx	xxxxxx
Added by N.J.S.40A:4-87: (List on 17a)	697,549.37	707,086.49	9,537.12
	297,595.62	297,595.62	-
Total Miscellaneous Revenue Anticipated	80103-	995,144.99	1,004,682.11
			9,537.12
Receipts From Delinquent Taxes	80104-	-	52,154.20
Amount to be Raised by Taxation:			
(a) Local Tax for Municipal Purposes	80105-	xxxxxx	xxxxxx
		3,099,079.46	xxxxxx
(b) Addition to Local District School Tax	80106-	xxxxxx	xxxxxx
Total Amount to be Raised by Taxation	80107-	3,099,079.46	3,313,386.64
		\$ 4,440,224.45	\$ 4,716,222.95
			\$ 275,998.50

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	80108-00	xxxxxx
		\$ 12,207,906.22
Amount to be Raised by Taxation		
Local District School Tax	80109-00	xxxxxx
Regional School Tax	80119-00	470,548.00
		xxxxxx
Regional High School Tax	80110-00	3,610,721.00
		xxxxxx
County Taxes	80111-00	5,037,063.93
		xxxxxx
Due County for Added and Omitted Taxes	80112-00	27,045.61
		xxxxxx
Special District Taxes	80113-00	-
		xxxxxx
Municipal Open Space Tax	80120-00	-
		xxxxxx
Reserve for Uncollected Taxes	80114-00	xxxxxx
		250,858.96
Deficit in Required Collection of Current Taxes (or)	80115-00	xxxxxx
Balance for Support of Municipal Budget (or)	80116-00	3,313,386.64
		xxxxxx
*Excess Non-Budget Revenue (see footnote)	80117-00	
		xxxxxx
*Deficit Non-Budget Revenue (see footnote)	80118-00	
		xxxxxx
	\$ 12,458,765.18	\$ 12,458,765.18

*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement a the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Nonbudget Revenue" only

Miscellaneous Revenues Anticipated: Added by N.J.S. 40A:4-87

SOURCE	BUDGET	REALIZED	EXCESS OR DEFICIT*
Clean Communities Program	\$ 5,768.38	\$ 5,768.38	-
COPS in Shops	1,600.00	1,600.00	-
Ocean County Tourism Grant	1,000.00	1,000.00	-
Bulletproof Vest Partnership	2,131.51	2,131.51	-
Alcohol Education and Rehabilitation	235.73	235.73	-
80th Steet Electrical Panel	45,000.00	45,000.00	-
80th Street Generator	97,860.00	97,860.00	-
Holly Avenue Road Project	144,000.00	144,000.00	-
Total (Sheet 17)	\$ 297,595.62	\$ 297,595.62	

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A.40A:4-87 and matching funds have been provided if applicable.

CFO Signature: Jana Cohen

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2015

2015 Budget as Adopted	80012-01	4,142,628.83
2014 Budget - Added by N.J.S. 40A:4-87	80012-02	297,595.62
Appropriated for 2014 (Budget Statement Item 9)	80012-03	4,440,224.45
Appropriated for 2014 by Emergency Appropriation (Budget Statement Item 9)	80012-04	-
Total General Appropriations (Budget Statement Item 9)	80012-05	4,440,224.45
Add: Overexpenditures (see footnote)	80012-06	-
Total Appropriations and Overexpenditures	80012-07	4,440,224.45
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	3,948,597.02
Paid or Charged - Reserve for Uncollected Taxes	80012-09	250,858.96
Reserved	80012-10	240,768.47
Total Expenditures	80012-11	4,440,224.45
Unexpended Balances Canceled (see footnote)	80012-12	-

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with item.

RE: UNEXPENDED BALANCES CANCELLED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Over-expenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Cancelled"

NOT APPLICABLE
SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT
SCHOOL PURPOSES
(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2015 Authorizations		-	
N.J.S. 40A:4-46 (After Adoption of Budget)		-	
N.J.S. 40A:4-20 (Prior to Adoption of Budget)		-	
Total Authorizations		-	
Deduct Expenditures:			
Paid or Charged		-	
Reserved		-	
Total Expenditures		-	

RESULTS OF 2015 OPERATION

CURRENT FUND

	DEBIT	CREDIT
Excess of Anticipated Revenues:	xxxxxx	xxxxxx
Miscellaneous Revenues Anticipated	xxxxxx	9,537.12
Delinquent Tax Collections	xxxxxx	52,154.20
	xxxxxx	
Required Collection of Current Taxes	xxxxxx	214,307.18
Unexpended Balances of 2015 Budget Reserves	xxxxxx	-
Miscellaneous Revenue Not Anticipated	xxxxxx	73,683.12
Miscellaneous Revenue Not Anticipated:	xxxxxx	
Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	-
Payments in Lieu of Taxes on Real Property	81120-	-
Sale of Municipal Assets	xxxxxx	-
Unexpended Balances of 2014 Appropriation Reserves	xxxxxx	240,526.25
Prior Years Interfunds Returned in 2015	xxxxxx	-
Prior Years Payable Cancelled	xxxxxx	0.04
Return of Prior Year Receivable	xxxxxx	576.45
Tax Overpayments Cancelled		
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	xxxxxx	xxxxxx
Balance, January 1, 2015	80013-07	333,171.83
Balance, December 31, 2015	80013-08	xxxxxx
Deficit in Anticipated Revenues:	xxxxxx	xxxxxx
Miscellaneous Revenues Anticipated	80013-09	-
Delinquent Tax Collections	80013-10	-
		xxxxxx
Required Collection of Current Taxes	80013-11	-
Interfunds Advanced	80013-12	-
Adjustment for State and Federal Grants		-
Prior Year Senior Citizens' and Veterans' Disallowed		-
Overpayment of Construction Code Fees to Stafford		-
Prior Year Refunds		-
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	xxxxxx
Surplus Balance - To Surplus (Sheet 21)	80013-14	461,409.67
	\$ 794,581.50	\$ 794,581.50

SURPLUS - CURRENT FUND - YEAR 2015

	DEBIT	CREDIT
1. Balance, January 1, 2015	80014-01	xxxxxx
		1,058,703.23
2.	xxxxxx	
3. Excess Resulting From 2015 Operations	80014-02	xxxxxx
		461,409.67
4. Amount Appropriated in the 2015 Budget - Cash	80014-03	346,000.00
		xxxxxx
5. Amount Appropriated in 2015 Budget - With Prior Written Consent of Director of Local Government Services	80014-04	-
		xxxxxx
6.		xxxxxx
7. Balance, December 31, 2015	80014-05	1,174,112.90
		xxxxxx
	\$ 1,520,112.90	\$ 1,520,112.90

ANALYSIS OF BALANCE DECEMBER 31, 2015 (FROM CURRENT FUND - TRIAL BALANCE)

Cash	80014-06	4,116,513.51
Investments	80014-07	-
Change Fund		200.00
Subtotal		4,116,713.51
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	3,142,400.21
Cash Surplus	80014-09	974,313.30
Deficit in Cash Surplus	80014-10	()
Other Assets Pledged to Surplus: *		
(1) Due From State of N.J. Senior Citizens & Veterans Deduction	80014-16	750.00
Deferred Charges #	80014-12	199,049.60
Cash Deficit #	80014-13	-
Total Other Assets	80014-14	199,799.60
	80014-15	1,174,112.90

*IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

#MAY NOT BE ANTICIPATED AS NONCASH SURPLUS IN 2016 BUDGET.

(I)MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S.40A:4-55 (Tax Map, etc.), N.J.S.40A:4-55 (Flood Damage, etc.), N.J.S.40A:4-55.1 (Roads and Bridges, etc.) and N.J.S.40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES, 2015 LEVY

1. Amount of Levy as Per Duplicate (Analysis) # or (Abstract of Ratables)		82101-00	<u>\$ 12,220,358.64</u>
2. Amount of Levy Special District Taxes		82113-00	-
3. Amount Levied for Omitted Taxes Under N.J.S.A.54:4-63.12 et. seq.		82102-00	-
		82103-00	-
4. Amount Levied for Added Taxes Under N.J.S.A.54:4-63.1 et. seq.		82104-00	<u>65,499.94</u>
5a. Subtotal 2015 Levy		<u>\$ 12,285,858.58</u>	<u>12,285,858.58</u>
5b. Reductions due to tax appeals **		-	
5c. Total 2015 Levy		82106-00	<u>12,285,858.58</u>
6. Transferred to Tax Title Liens		82107-00	-
7. Transferred to Foreclosed Property		82108-00	-
8. Remitted, Abated or Canceled		82109-00	<u>17,517.08</u>
9. Discount Allowed		82110-00	-
10. Collected in Cash - In 2014	82121-00	\$ 134,013.54	
2015	82122-00	<u>12,020,912.94</u>	
State's Share of 2015 Senior Citizen & Veteran Deductions Allowed	82123-00	<u>8,000.00</u>	
Homestead Benefit Credit	82124-00	<u>44,979.74</u>	
Total to Line 14	82111-00	<u>12,207,906.22</u>	
11. Total Credits			<u>12,225,423.30</u>
12. Amount Outstanding, December 31, 2015	83120-00	\$ 60,435.28	
13. Percentage of Cash Collections to Total 2015 Levy (Item 10 Divided by Item 5) is	<u>99.36%</u> <u>82112-00</u>		

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale Check here & complete sheet 22a.

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	<u>\$ 12,207,906.22</u>
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	-
To Current Taxes Realized in Cash (Sheet 17)	<u>\$ 12,207,906.22</u>

Note A: In showing the above percentage the following should be noted
Where Item 5 Shows \$1,500,000.00, and Item 10 shows \$1,049,977.50, the percentage represented by the cash collection would be \$1,049,977.50 divided by \$1,500,000 or .699985. The correct percentage to be shown as Item 13 is 69.99% and not 70.00% nor 69.999%.

Note: On Item 1 if Duplicate (Analysis) Figure is used, be sure to include Senior Citizen and Veteran Deductions

* Include overpayments applied as part of 2015 collections

** Tax Appeals pursuant to R.S.54:3-21 et seq and/or R.S.54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget.

NOT APPLICABLE
ACCELERATED TAX SALE/TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2015

Utilize This sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (Sheet 22)	\$ _____	-
LESS: Proceeds from Accelerated Tax Sale	_____	-
NET Cash Collected	\$ _____	-
Line 5c (Sheet 22) Total 2015 Tax Levy	\$ _____	-
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	_____	-

NOTE: This percentage should be utilized to calculate the Reserve for Uncollected Taxes on Sheet 25. then proceed to complete Sheet 25a to compute the current budget appropriation

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (Sheet 22)	\$ _____	-
LESS: Proceeds from Tax Levy Sale (excluding premium)	_____	-
NET Cash Collected	\$ _____	-
Line 5c (Sheet 22) Total 2015 Tax Levy	\$ _____	-
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is	_____	-

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	DEBIT	CREDIT
1. Balance January 1, 2015	xxxxxx	xxxxxx
Due From State of New Jersey	\$ 500.00	xxxxxx
Due to State of New Jersey	xxxxxx	-
2. Senior Citizens Deductions Per Tax Billings	1,250.00	xxxxxx
3. Veterans Deductions Per Tax Billings	6,500.00	xxxxxx
4. Senior Citizens Deductions Allowed By Tax Collector	-	xxxxxx
5. Veterans Deductions Allowed by Tax Collector - 2015	750.00	xxxxxx
6. Veterans Deductions Allowed by Tax Collector - 2014	-	xxxxxx
7. Senior Citizens Deductions Disallowed By Tax Collector	xxxxxx	500.00
8. Senior Citizens Deductions Disallowed By Tax Collector - 2014	xxxxxx	-
9. Received in Cash From State	xxxxxx	7,750.00
10. Cancelled to Surplus	xxxxxx	-
11.		
12. Balance December 31, 2015	xxxxxx	xxxxxx
Due From State of New Jersey	xxxxxx	750.00
Due To State of New Jersey	\$ -	xxxxxx
	\$ 9,000.00	\$ 9,000.00

Calculation of Amount to be included on Sheet 22, Item 10-2015 Senior Citizen and Veterans Deductions Allowed:

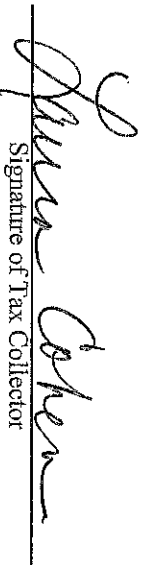
Line 2	\$ 1,250.00
Line 3	6,500.00
Line 4 and 6	750.00
Subtotal	8,500.00
Less: Line 7	500.00
To Item 10, Sheet 22	\$ 8,000.00

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING - N.J. DIVISION OF TAX APPEALS (N.J.S.A.54:3-27)

NOT APPLICABLE

	DEBIT	CREDIT
Balance, January 1, 2015	XXXXXX	\$ -
Taxes Pending Appeals	XXXXXX	XXXXXX
Interest Earned on Taxes Pending Appeals	XXXXXX	XXXXXX
Contested Amount of 2015 Taxes Collected Which are Pending State Appeal (Item 14, Sheet 22)	XXXXXX	-
Interest Earned on Taxes Pending State Appeals	XXXXXX	-
Prior Year Tax Appeals Pending		
Cash Paid to Appellants (Including 5% Interest From Date of Payment) Closed to Results of Operations (Portion of Appeal Won by Municipality, Including Interest)	-	XXXXXX
	-	XXXXXX
Balance, December 31, 2015	-	XXXXXX
Taxes Pending Appeals *	XXXXXX	XXXXXX
Interest Earned on Taxes Pending Appeals	XXXXXX	XXXXXX
	\$ -	\$ -

* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2015.


Signature of Tax Collector

License # _____ Date 2-10-16

NOT APPLICABLE
ACCELERATED TAX SALE/TAX LEVY SALE - CHAPTER 99
Calculation To Utilize Proceeds In Current budget As Deduction
To Reserve For Uncollected Taxes Appropriations

NOTE: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (Sheet 25, Item 12) _____

B. Reserve for Uncollected Taxes Exclusion:
Outstanding Balance of Delinquent Taxes
(Sheet 26, Item 14A) x % of collection (Item 16) _____

C. Times: % of increase of Amount to be raised by Taxes over Prior Year
[(2016 Estimated Total Levy - 2015 Total Levy)/2015 Total Levy] _____ %

D. Reserve for Uncollected Taxes Exclusion Amount
[(BxC)+B] _____

E. Net Reserve for Uncollected Taxes Appropriation in Current Budget
(A - D) _____

2015 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Appropriations (item 8(L) budget Sheet 29) \$ _____
2. Taxes not Included in the Budget (AFS 25, items 2 thru 7) \$ _____
- Total \$ **_____**
3. Less: Anticipated Revenues (item 5, Budget Sheet 11) \$ _____
4. Cash Required \$ _____
5. Total Required at % (items 4 + 6) \$ _____
6. Reserve for Uncollected Taxes (item E above) \$ _____

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

	DEBIT		CREDIT
1. Balance January 1, 2015	\$ 53,929.96		xxxxxx
A. Taxes	83102-00	\$ 53,929.96	xxxxxx
B. Tax Title Liens	83103-00	-	xxxxxx
2. Canceled:	xxxxxx		xxxxxx
A. Taxes	83105-00		xxxxxx
B. Tax Title Liens	83106-00		-
3. Transferred to Foreclosed Tax Title Liens:	xxxxxx		
A. Taxes	83108-00		-
B. Tax Title Liens	83109-00		-
4. Added Taxes	83110-00		xxxxxx
5. Added Tax Title Liens	83111-00		xxxxxx
6. Adjustment Between Taxes (Other Than Current Year) & Tax Title Liens:	xxxxxx		xxxxxx
A. Taxes - Transfers To Tax Title Liens	(1)	83104-00	-
B. Tax Title Liens - Transfers From Taxes	(1)	83107-00	xxxxxx
7. Balance Before Cash Payments	xxxxxx		52,154.20
8. Totals	53,929.96		53,929.96
9. Balance Brought Down	52,154.20		xxxxxx
10. Collected:	xxxxxx		52,154.20
A. Taxes	83116-00	52,154.20	xxxxxx
B. Tax Title Liens	83117-00	-	xxxxxx
11. Interest and Costs - 2015 Tax Sale	83118-00		xxxxxx
12. 2015 Taxes Transferred to Liens	83119-00		xxxxxx
13. 2015 Taxes	83123-00		60,435.28
14. Balance December 31, 2015	xxxxxx		60,435.28
A. Taxes	83121-00	60,435.28	xxxxxx
B. Tax Title Liens	83122-00	-	xxxxxx
15. Totals	\$ 112,589.48		\$ 112,589.48

16. Percentage of Cash Collection to Adjusted Amount Outstanding (Item No. 10 Divided by Item No.9) is 100.00%

17. Item No. 14 Multiplied by Percentage Shown Above is 60,435.28
and represents the maximum amount that may be anticipated in 2016 83125-00

(SEE NOTE A ON SHEET 22 -CURRENT TAXES)

(1) These Amounts Will Always be the Same.

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

NOT APPLICABLE		DEBIT	CREDIT
1. Balance, January 1, 2015	84101-00		xxxxxx
2. Foreclosed or Deeded In 2015		xxxxxx	xxxxxx
3. Tax Title Liens	84103-00		xxxxxx
4. Taxes Receivable	84104-00		xxxxxx
5A.	84102-00		xxxxxx
5B.	84105-00	xxxxxx	
6. Adjustment to Assessed Valuation	84106-00		xxxxxx
7. Adjustment to Assessed Valuation	84107-00	xxxxxx	
8. Sales		xxxxxx	xxxxxx
9. Cash *	84109-00	xxxxxx	
10. Contract	84110-00	xxxxxx	
11. Mortgage	84111-00	xxxxxx	
12. Loss on Sales	84112-00	xxxxxx	
13. Gain on Sales	84113-00		xxxxxx
14. Balance December 31, 2015	84114-00	xxxxxx	

NOT APPLICABLE
CONTRACT SALES

	DEBIT	CREDIT
15. Balance January 1, 2015	84115-00	xxxxxx
16. 2015 Sales From Foreclosed Property	84116-00	xxxxxx
17. Collected *	84117-00	xxxxxx
18.	84118-00	xxxxxx
19. Balance December 31, 2015	84119-00	xxxxxx

NOT APPLICABLE
MORTGAGE SALES

	DEBIT	CREDIT
20. Balance January 1, 2015	84120-00	xxxxxx
21. 2015 Sales From Foreclosed Property	84121-00	xxxxxx
22. Collected *	84122-00	xxxxxx
23.	84123-00	xxxxxx
24. Balance December 31, 2015	84124-00	xxxxxx

Analysis of Sale of Property: \$ (84125-00)

* Total Cash Collected In 2015

Realized in 2015 Budget

To Result of Operation (Sheet 19)

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S.40A:4-55,
N.J.S.40A:4-55.1 or N.J.S.40A:4-55.13 listed on Sheets 29 and 30.)

	Amount Dec. 31, 2014 Per Audit Report	Amount in 2015 Budget	Amount Resulting From 2015	Balance as of Dec. 31, 2015
1. Emergency Authorization - Municipal *				
2. Emergency Authorizations - Schools				
3				
4				
5.				
6.				
7.				
8.				
9.				
10.				

* Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S.A 40A:4-47
WHICH HAVE BEEN FUNDED OR REFUNDED UNDER
N.J.S.40A:2-3 OR N.J.S.40A:2-51

<u>DATE</u>	<u>PURPOSE</u>	<u>AMOUNT</u>
1.		
2.		
3.		
4.		
5.		

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND
NOT SATISFIED

<u>In Favor Of</u>	<u>On Account Of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated For In Budget of Year 2015
1.				
2.				
3.				
4.				

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

80025-00 80026-00

0	\$ -	\$ 199,049.60
---	------	---------------

Laure Cohen
Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2015" must be entered here and then raised in the 2016 budget

NOT APPLICABLE

N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD

N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less 1/3 Of Amount Authorized *	Balance Dec. 31, 2014	Reduced In 2015		Balance Dec. 31, 2015
					By 2015 Budget	Canceled By Resolution	
TOTALS							

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.40A:4-55.1 et seq. and N.J.S.40A:4-55.12 and are recorded on this page.

* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2015" must be entered here and then raised in the 2016 budget

Chief Financial Officer

NOT APPLICABLE

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2015 DEBT SERVICE FOR BONDS
(COUNTY) (MUNICIPAL) GENERAL CAPITAL BONDS**

NOT APPLICABLE		DEBIT	CREDIT	2016 DEBT SERVICE
Outstanding January 1, 2015		80033-01	xxxxxx	
Issued		80033-02	xxxxxx	
Paid		80033-03		xxxxxx
Refunded Bonds				
Outstanding December 31, 2015		80033-04		xxxxxx
2016 Bond Maturities - General Capital Bonds			80033-05	
2016 Interest on Bonds *		80033-06		
NOT APPLICABLE				
ASSESSMENT SERIAL BONDS				
Outstanding January 1, 2015	80033-07	xxxxxx		
Issued	80033-08	xxxxxx		
Paid	80033-09		xxxxxx	
Outstanding December 31, 2015	80033-10		xxxxxx	
2016 Bond Maturities - Assessment Bonds			80033-11	
2016 Interest on Bonds *		80033-12		
Total "Interest on Bonds - Debt Service" (* Items)			80033-13	
NOT APPLICABLE				
LIST OF BONDS ISSUED DURING 2015				
PURPOSE	2016 MATURITY	AMOUNT ISSUED	DATE OF ISSUE	INTEREST RATE
TOTAL				
		80033-14	80033-15	

NOT APPLICABLE
SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2015 DEBT SERVICE FOR LOANS
~~(COUNTY)~~ (MUNICIPAL) GREEN TRUST LOAN

NOT APPLICABLE		DEBT	CREDIT	2016 DEBT SERVICE
Outstanding January 1, 2015	80033-01	xxxxxx	\$ -	
Issued	80033-02	-	xxxxxx	
Paid	80033-03	-	xxxxxx	
Outstanding December 31, 2015	80033-04	\$ -	xxxxxx	
2016 Loan Maturities			80033-05	
2016 Interest on Loans			80033-06	
Total 2016 Debt Service for Green Trust Loan			80033-13	
NOT APPLICABLE				
LOAN				
Outstanding January 1, 2015	80033-07	xxxxxx		
Issued	80033-08	xxxxxx		
Paid	80033-09		xxxxxx	
Outstanding December 31, 2015	80033-10		xxxxxx	
2016 Loan Maturities			80033-11	
2016 Interest on Loans			80033-12	
Total 2016 Debt Service for Green Acres Loan			80033-13	

NOT APPLICABLE

LIST OF LOANS ISSUED DURING 2015

PURPOSE	2016 MATURITY	AMOUNT ISSUED	DATE OF ISSUE	INTEREST RATE
TOTAL				

NOT APPLICABLE

SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2015 DEBT SERVICE FOR BONDS
TYPE I SCHOOL TERM BONDS

	DEBT	CREDIT	2016 DEBT SERVICE
Outstanding January 1, 2015	80034-01	xxxxxxx	
Paid	80034-02	xxxxxxx	
Outstanding December 31, 2015	80034-03	xxxxxxx	
2016 Bond Maturities - Term Bonds	80034-04		
2016 Interest on Bonds *	80034-05		
TYPE I SCHOOL SERIAL BOND			
Outstanding January 1, 2015	80034-06	xxxxxxx	
Issued	80034-07	xxxxxxx	
Paid	80034-08	xxxxxxx	
Outstanding December 31, 2015	80034-09	xxxxxxx	
2016 Interest on Bonds *	80034-10		
2016 Bond Maturities - Serial Bonds		80034-11	
Total "Interest on Bonds - Type I School Debt Service" (* Items)		80034-12	

LIST OF BONDS ISSUED DURING 2015					
	Purpose	2016 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
	Total	80035-			

2016 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

1. Emergency Notes	80036-	Outstanding Dec. 31, 2015	2016 Interest Requirement
2. Special Emergency Notes	80037-		
3. Tax Anticipation Notes	80038-		
4. Interest on Unpaid State & County Taxes	80039-		
5.			
6.			

Sheet 33

Memo: Designate all "Capital Notes" issued under N.J.S.40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.		80051-01	80051-02
Memo: Type I School Notes should be separately listed and totaled.			
* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.			
All notes with an original date of issue of 2013 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2015 or			
Written intent of permanent financing submitted with statement.			
** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.			
(DO NOT CROWD -ADD ADDITIONAL SHEETS)			

(DO NOT CROWD -ADD ADDITIONAL SHEETS)

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
TOTAL								

Memo: * See Sheet 33 for carification of "Original Date of Issue".

Assessment Notes with an original date of issue of December 31, 2012 or prior must be appropriated in full in the 2016 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

**** Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".**

80051-01

80051-02

(DO NOT CROWD -ADD ADDITIONAL SHEETS)

NOT APPLICABLE
SCHEDLE OF CAPITAL LEASE PROGRAM OBLIGATIONS

PURPOSE	AMOUNT OF LEASE OBLIGATION OUTSTANDING DECEMBER 31, 2015	2015 BUDGET REQUIREMENT	
		FOR PRINCIPAL	FOR INTEREST/FEES
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
TOTAL			

80051-01

80051-02

Memo: * See Sheet 33 for carification of "Original Date of Issue".
Assessment Notes with an original date of issue of December 31, 2012 or prior must be appropriated in full in the 2016 Dedicated Assessment Budget or written intent of
permanent financing submitted with statement.
** Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(DO NOT CROWD -ADD ADDITIONAL SHEETS)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by code number.	Balance January 1, 2015		2015 Authorizations	Encumbrances Reclassified	Expended	Encumbrances	Cancelled	Balance December 31, 2015	
	Funded	Unfunded						Funded	Unfunded
96-11 Restoration of Beaches	\$ 18,623.63	\$ 267,586.21	\$ -	\$ -	\$ 663.98	\$ -	\$ -	\$ 17,959.65	\$ 267,586.21
10-19/10-24/11-11/12-02/13-08 Acquisition of Easements for Public Access To the Beach	-	1,007,863.37	-	1.00	2,514.16	-	-	-	1,005,350.21
08-03 Road and Drainage Improvements	-	41,788.80	-	52,874.32	47,523.05	-	-	-	47,140.07
08-12 Borough's Share of Beach Replenishment Project	-	175,640.20	-	-	663.98	-	-	-	174,976.22
09-02/10-12 Improvement To Cedars Avenue and Warwick Avenue	-	23,327.54	-	-	-	-	-	-	23,327.54
09-14 Acquisition of a Fire Engine and Related Expenses	-	4,279.28	-	-	1,023.79	-	-	-	3,255.49
11-07 Improvement To Warwick & Buckingham Avenue	-	79,674.91	-	-	-	-	-	-	79,674.91
11-13 Certain Capital Improvements	318.00	-	-	-	-	-	-	318.00	-
11-15 Certain Capital Improvements	6,444.54	-	-	-	-	-	-	6,444.54	-
12-10 Certain Capital Improvements	729.80	-	-	-	-	-	-	729.80	-
13-11 Improvement of Various Municipal Roadways	-	-	-	111,410.68	111,410.68	-	-	-	-
	\$ 26,115.97	\$ 1,600,160.31	\$ -	\$ 164,286.00	\$ 163,799.64	\$ -	\$ -	\$ 25,451.99	\$ 1,601,310.65

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization

GENERAL CAPITAL FUND
SCHEDULE OF CAPITAL IMPROVEMENT FUND

	DEBIT	CREDIT
Balance January 1, 2015	xxxxxx	\$ 446,734.03
Received from 2015 Budget Appropriation	xxxxxx	100,000.00
	xxxxxx	
Improvement Authorizations Canceled (Financed in whole by the Capital Improvement fund)	xxxxxx	-
Preliminary Expenses Canceled (Financed by Capital Improvement Fund)	xxxxxx	-
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxx	xxxxxx
		xxxxxx
		xxxxxx
		xxxxxx
		xxxxxx
		xxxxxx
		xxxxxx
		xxxxxx
		xxxxxx
		xxxxxx
		xxxxxx
Appropriated to Finance Improvement Authorizations	-	xxxxxx
		xxxxxx
Balance December 31, 2015	\$ 546,734.03	\$ 546,734.03

*The full amount of the 2015 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

NOT APPLICABLE		DEBIT	CREDIT
Balance January 1, 2015	80030-01	xxxxxx	\$ -
Received from 2015 Budget Appropriation	80030-02	xxxxxx	-
Received from 2015 Emergency Appropriation	80030-03	xxxxxx	-
Appropriated to Finance Improvement Authorizations	80030-04	-	xxxxxx
Balance December 31, 2015	80030-05	-	xxxxxx
		\$ -	\$ -

*The full amount of the 2014 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

**CAPITAL IMPROVEMENTS AUTHORIZED IN 2015
AND DOWN PAYMENTS (N.J.S. 40A:2-11)
GENERAL CAPITAL FUND ONLY**

[illegible]

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

Capital Improvement Fund	\$
Grants/Insurance Proceeds	\$

Total downpayments

GENERAL CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS
YEAR - 2015

	DEBIT	CREDIT
Balance January 1, 2015	80029-01 xxxxxx	\$ 17,119.34
Premium on Sale of Bonds	xxxxxx	-
Funded Improvement Authorizations Canceled	xxxxxx	-
Premium on Sale of Notes	xxxxxx	-
Appropriated to Finance Improvement Authorizations	80029-02 -	xxxxxx
Appropriated to 2015 Budget Revenue	80029-03 -	xxxxxx
Balance December 31, 2015	80029-04 \$ 17,119.34	xxxxxx \$ 17,119.34

BONDS ISSUED WITH A COVENANT OR COVENANTS
NOT APPLICABLE

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2015	-
2. Amount of Cash in Special Trust Fund as of December 31, 2015 (Note A)	-
3. Amount of Bonds Issued Under Item 1 Maturing in 2016	-
4. Amount of Interest on Bonds with a Covenant - 2016 Requirement	-
5. Total of 3 and 4 - Gross Appropriation	-
6. Less: Amount of Special Trust Fund to be Used	-
7. Net Appropriation Required	-

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of item 7 extended into the 2016 appropriation column.

MUNICIPALITIES ONLY
IMPORTANT !!!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete
(N.J.S.A.52:27BB-55 AS AMENDED BY CHAPTER 211, P.L. 1981)

A.

1. Total Tax Levy for the Year 2015 was

12,285,858.58

2. Amount of Item 1 Collected in 2015 (*)

12,207,906.22

3. Seventy (70) percent of Item 1

8,600,101.01

(*) Including Prepayments and overpayments applied

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2015?

Answer YES or NO

YES

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2015?

Answer YES or NO

YES

NOTE: If Answer to Item B1 is YES, then Item B2 must be answered

C.

Does the appropriation required to be included in the 2016 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO

NO

D.

1. Cash Deficit 2014

Levy - -

=

2. 4% of 2014 Tax Levy for all purposes:

=

3. Cash Deficit 2015

4. 4% of 2015 Tax Levy for all purposes:

Levy - -

=

E.	Unpaid	2014	2015	Total
1. State Taxes		-	-	-
2. County Taxes		-	27,045.61	27,045.61
3. Amounts Due Special Districts:		-	-	-
4. Amounts Due Regional School Districts For Tax		-	1,860,139.48	1,860,139.48

* - Includes Deferred Local School Taxes of \$203,797.14

SHEETS 41 TO 54, NOT APPLICABLE

Cash Liabilities Must be Subtotaled and Subtotal Must be Marked With "C"

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in the Utility Capital
Section in the same manner as set forth in General Capital Fund on Sheet 8

TRIAL BALANCE - WATER-SEWER UTILITY FUND
AS AT DECEMBER 31, 2015
Operating and Capital Sections
(Separately Stated)

Cash Liabilities Must be Subtotaled and Subtotal Must be Marked With "C"

TITLE OF ACCOUNT	DEBIT	CREDIT
Capital Fund:		
Cash	284,125.92	
Fixed Capital	4,753,688.47	
Fixed Capital Authorized and Incomplete	3,735,737.00	
Due From Current Fund	65,700.00	
Bond Anticipation Note		1,079,485.00
Loans Payable		960,868.02
Improvement Authorizations:		
Funded		17,793.12
Unfunded		415,504.59
Reserve for Encumbrances		63,720.25
Capital Improvement Fund		43,604.00
Reserve for Amortization		5,573,019.46
Deferred Reserve for Amortization		644,913.42
Fund Balance		40,343.54
Est. Proceeds Bonds and Notes Authorized	231,139.58	
Bonds and Notes Authorized but not Issued		231,139.58
TOTAL	\$ 9,070,390.97	\$ 9,070,390.98

(Do not crowd - add additional sheets)

NOT APPLICABLE
POST CLOSING TRIAL BALANCE -
UTILITY ASSESSMENT TRUST FUNDS

**IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED
AS AT DECEMBER 31, 2015**

[illegible]

(Do not crowd - add additional sheets)

NOT APPLICABLE
ANALYSIS OF WATER-SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS
PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance December 31, 2014	RECEIPTS				Disbursements	Balance December 31, 2015
		Assessments and Liens	Current Budget	Other			
Assessment Serial Bond Issues:	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx
Assessment Bond Anticipation Note Issues:	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx
* Less: Assets "Unfinanced"	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx
Due to Current Fund							
Due to Operating Fund							
Totals							

* Show as red figure

SCHEDULE OF WATER-SEWER UTILITY BUDGET - 2015
BUDGET REVENUES

SOURCE	Budget	Received In Cash	Excess or Deficit**
Operating Surplus Anticipated	- 01 \$ 36,902.12	\$ 36,902.12	\$ -
Operating Surplus Anticipated with Consent of Director of Local Government Services	- 02 -	-	-
Water Rents	816,083.41	829,744.28	13,660.87
Sewer Rents	367,626.24	367,480.48	(145.76)
Miscellaneous	3,613.88	7,723.61	4,109.73
Added by N.J.S.40A:4-87;(List)			
Subtotal	1,224,225.65	1,241,850.49	17,624.84
Deficit (General Budget) **	- 06 -	-	-
	- 07 \$ 1,224,225.65	\$ 1,241,850.49	\$ 17,624.84

** Amount in "Received in Cash" column for "Deficit (General Budget)" and the amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	
Adopted Budget	\$ 1,224,225.65
Added by N.J.S.40A:4-87	-
Emergency	-
Total Appropriations	1,224,225.65
Add: Overexpenditures (See Footnote)	-
Total Appropriations and Overexpenditures	1,224,225.65
Debit Expenditures:	
Paid or Charged	\$ 1,138,732.22
Reserved	67,205.08
Surplus (General Budget) **	12,000.00
Total Expenditures	1,217,937.30
Unexpended Balance Canceled (See Footnote)	\$ 6,288.35

FOOTNOTES: - RE: OVEREXPENDITURES:
Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item
RE: UNEXPENDED BALANCES CANCELED:
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

(Do not crowd - add additional sheets)

STATEMENT OF 2015 OPERATION
WATER-SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2015 Water-Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)".
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:		
Budget Revenue (Not Including "Deficit (General Budget)")	\$ 1,241,850.49	
Miscellaneous Revenue Not Anticipated	-	
2014 Appropriation Reserves Cancelled*	65,233.56	
Accrued Interest Cancelled	-	
Total Revenue Realized		1,307,084.05
Expenditures:		
Appropriations (Not Including "Surplus (General Budget)":		
Paid or Charged	1,138,732.22	
Reserved	67,205.08	
Expended Without Appropriation	-	
Cash Refund of Prior Year's Revenue	-	
Overexpenditure of Appropriations Reserves	-	
Total Expenditures	1,205,937.30	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		1,205,937.30
Excess		101,146.75
Budget Appropriation - Surplus (General Budget) **		
Balance of "Results of 2015 Operation"	12,000.00	
Remainder =	("Excess in Operations" - Sheet 46	89,146.75

Deficit	-	
Anticipated Revenue - Deficit (General Budget) **		
Balance of "Results of 2015 Operation"	-	
Remainder =	("Operating Deficit - to Trial Balance" - Sheet 46	-

SECTION 2:

The following item of "2014 Appropriation Reserves Canceled in 2015" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2014 for an Anticipated Deficit in the Water-Sewer Utility for 2015

2014 Appropriation Reserves Canceled in 2015	\$ 65,233.56	
Less: Anticipated Deficit in 2014 Budget - Amount Received and Due from		
Current Fund - If none, enter "None"	-	
*Excess (Revenue Realized)		\$ 65,233.56

**Items must be shown in same amounts on Sheet 58

RESULTS OF 2015 OPERATIONS - WATER-SEWER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	\$ -	\$ 17,624.84
Unexpended Balances of Appropriations	-	6,288.35
Refund Prior Year Expenditures	-	-
Unexpended Balances of 2014 Appropriation Reserves *	-	65,233.56
Cancellation of Prior Year Accounts Payable	-	-
Deficit in Anticipated Revenue	-	-
Refund of Prior Year Revenue	-	-
Operating Deficit - to Trial Balance	-	-
Excess in Operations - to Operating Surplus	89,146.75	
	\$ 89,146.75	\$ 89,146.75

* See restriction in amount on Sheet 59, SECTION 2

OPERATING SURPLUS - WATER-SEWER UTILITY

	Debit	Credit
Balance January 1, 2015		\$ 224,611.28
Excess in Results of 2015 Operations		89,146.75
Amount Appropriated in 2015 Budget Cash		36,902.12
Amount Appropriated in 2015 Budget with Prior Written Consent of Director of Local Government Services	-	
Balance December 31, 2015	\$ 276,855.91	
	\$ 313,758.03	\$ 313,758.03

ANALYSIS OF BALANCE DECEMBER 31, 2015 (FROM WATER-SEWER UTILITY - TRIAL BALANCE)

Cash	\$ 378,052.48
Investments	-
Interfund Accounts Receivable	-
Subtotal	378,052.48
Deduct Cash Liabilities Marked with "C" on Trial Balance	101,196.57
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	276,855.91
Other Assets Pledged to Operating Surplus *D.E.P. Wastewater Facilities Grant Receivable	
Deferred Charges #	\$ -
Operating Deficit #	-
Total Other Assets	-
	\$ 276,855.91

MAY NOT BE ANTICIPATED AS NONCASH SURPLUS IN 2015 BUDGET

* In the case of a "Deficit in Operating Surplus Cash", "Other Assets" would also be pledged to cash liabilities.

SCHEDULE OF WATER-SEWER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2014	\$ 43,316.09
Increased by:	
Water-Sewer Rents Levied	\$ 1,192,365.20
Overpayments Created	3,212.76
Decreased by:	
Collections	1,200,437.52
Overpayments Applied	-
Transfer to Water-Sewer Liens	-
Other - Cancellations	-
Balance December 31, 2015	1,200,437.52
	\$ 38,456.53

NOT APPLICABLE

SCHEDULE OF WATER-SEWER UTILITY LIENS

Balance December 31, 2014	\$ -
Increased by:	
Transfers from Accounts Receivable	\$ -
Penalties and Costs	-
Other	-
Decreased by:	
Collections	-
Other	-
Balance December 31, 2015	\$ -

NOT APPLICABLE
DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
WATER-SEWER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S.40A:4-55, listed on Sheet 29)

	Amount December 31, 2014 per Audit Report	Amount in 2015 Budget	Amount Resulting From 2015	Balance as at December 31, 2015
Caused By				
1. Emergency Authorization - *				
2.				
3.				
4.				
5.				
6.				
7.				
8.				
9.				
10.				

* Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.40A:4-47 WHICH HAVE
 BEEN FUNDED OR REFUNDED UNDER N.J.S.40A:2-3 OR N.J.S.40A:2-51**

	Date	Purpose	Amount
1.			
2.			
3.			
4.			
5			

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year 2015
1.					
2.					
3.					
4.					

SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2015 DEBT SERVICE FOR BONDS
WATER-SEWER UTILITY ASSESSMENT BONDS

	DEBIT	CREDIT	2015 DEBT SERVICE
Outstanding January 1, 2015			NOT APPLICABLE
Issued			
Paid			
Outstanding December 31, 2015			
2016 Bond Maturities - Assessment Bonds			
2016 Interest on Bonds *			
WATER-SEWER UTILITY CAPITAL BONDS			
Outstanding January 1, 2015	xxxxxxxxxxxx		NOT APPLICABLE
Issued	xxxxxxxxxxxx		
Paid		xxxxxxxxxxxx	
Outstanding December 31, 2015		xxxxxxxxxxxx	
2016 Bond Maturities - Capital Bonds			
2016 Interest on Bonds *			

INTEREST ON BONDS - WATER-SEWER UTILITY BUDGET

2016 Interest on Bonds (*Items)			NOT APPLICABLE
Less: Interest Accrued to December 31, 2015 (Trial Balance)			
Subtotal			
Add: Interest to be Accrued as of December 31, 2016			
Required Appropriation 2016			

NOT APPLICABLE

LIST OF BONDS ISSUED DURING 2015

Purpose	2015 MATURITY	AMOUNT ISSUED	DATE OF ISSUE	INTEREST RATE

SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2015 DEBT SERVICE FOR LOANS
WATER/SEWER UTILITY NJ Environmental Infrastructure LOAN

	DEBIT	CREDIT	2016 DEBT SERVICE
Outstanding January 1, 2015	xxxxxx	\$ 1,041,880.10	
Issued	xxxxxx		
Paid	81,012.08	xxxxxx	
Outstanding December 31, 2015	\$ 960,868.02	xxxxxx	
2016 Loan Maturities	\$ 1,041,880.10	\$ 1,041,880.10	\$ 88,170.41
2016 Interest on Loans *		\$ 23,006.26	
UTILITY LOAN			
Outstanding January 1, 2015	xxxxxx		NOT APPLICABLE
Issued	xxxxxx		
Paid		xxxxxx	
Outstanding December 31, 2015		xxxxxx	
2016 Loan Maturities			
2016 Interest on Loans *			
INTEREST ON LOANS WATER/SEWER UTILITY BUDGET			
2016 Interest on Loans (*Items)	xxxxxx	\$ 23,006.26	
Less: Interest Accrued to 12/31/2015 (Trail Balance)	xxxxxx	9,585.90	
Subtotal	13,420.36	xxxxxx	
Add: Interest to be Accrued as of 12/31/2016		8,835.94	
Required Appropriation 2016			\$ 22,256.30

NOT APPLICABLE
LIST OF LOANS ISSUED DURING 2015

PURPOSE	2015 MATURITY	AMOUNT ISSUED	DATE OF ISSUE	INTEREST RATE
None				

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
06-10/06-17 Repainting and Repairs of Water Tower	\$ 160,000.00	12/14/07	\$ 93,450.00	11/11/16	0.750%	\$ 5,517.24	\$ 656.10	11/11/16
12-11 Improvements to Elevated Water Tank	218,500.00	12/07/12	187,285.00	11/11/16	0.750%	7,534.48	1,314.90	11/11/16
14-05/14-07/14-16 Improvements to Elevated Water Tank	498,750.00	12/04/14	498,750.00	11/11/16	0.750%	-	3,501.64	11/11/16
15-11 Improvements to 80th Street Water Plant	300,000.00	12/04/15	300,000.00	11/11/16	0.750%	-	2,106.25	11/11/16
Page Total	\$ 1,177,250.00		\$ 1,079,485.00			\$ 13,051.72	\$ 7,578.89	

Important: If there is more than one utility in the municipality, identify each note.
Memo: Designate all "Capital Notes" issued under N.J.S.40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.
* See Sheet 33 for clarification of "Original Date of Issue".
All notes with an original date of issue of 2012 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2015 or Written intent of permanent financing submitted with statement.
** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

Interest on Notes - Water Utility Budget	
2016 Interest on Notes	\$ 7,578.89
Less: Interest Accrued to 12/31/15	620.49
(Trial Balance)	
Subtotal	6,958.40
Add: Interest to be Accrued as of 12/31/16	620.49
Required Appropriation - 2016	\$ 7,578.89

(DO NOT CROWD -ADD ADDITIONAL SHEETS)

NOT APPLICABLE
DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31,2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
Total								

Important: If there is more than one utility in the municipality, identify each note.
Memo: * See Sheet 33 for clarification of "Original Date of Issue".
Utility Assessment Notes with an original date of Issue of December 31, 2012 or prior must be appropriated in full in the 2016 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.
** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (SEWER-WATER CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by code number.	Balance January 1, 2015		2015 Authorizations	Capital Improvement Fund	Encumbrances Reclassified	Paid	Encumbered	Balance December 31, 2015	
	Funded	Unfunded						Funded	Unfunded
98-08 Repair Wells/Reconstruct Water Mains	\$ -	\$ 32,639.00	\$ -	\$ -	\$ -	\$ -	\$ 3,564.00	\$ -	\$ 29,075.00
01-05 Replace Filter Media and Inspect Filler Vessel	-	3,423.58	-	-	-	-	-	-	3,423.58
03-07/05-15 Reconstruct Water Mains	-	51,100.32	-	-	-	663.96	-	-	50,436.36
06-10/06-17 Repainting and Repairs of Water Tower	-	-	-	-	160,249.06	160,249.06	-	-	-
07-16 Acquisition and Installation of Residential Water Meters	30,684.12	-	-	-	-	4,956.00	8,000.00	17,728.12	-
12-11/14-05/14-07/14-16 Improvements to Elevated Water Tank	-	67,487.45	-	-	682,019.94	716,412.34	221.25	-	32,873.80
15-10 Purchase of Utility Dump Truck	-	-	-	52,000.00	-	-	51,935.00	65.00	-
15-11 Improvements to 80th Street Water Plant	-	-	300,000.00	-	-	304.15	-	-	299,695.85
TOTAL	\$ 30,684.12	\$ 154,650.35	\$ 300,000.00	\$ 52,000.00	\$ 842,269.00	\$ 882,585.51	\$ 63,720.25	\$ 17,793.12	\$ 415,504.59

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization

WATER-SEWER UTILITY CAPITAL FUND **SCHEDULE OF CAPITAL IMPROVEMENT FUND**

	DEBT	CREDIT
Balance January 1, 2015	xxxxxx	\$ 65,604.00
Received from 2015 Budget Appropriation	xxxxxx	30,000.00
Improvement Authorizations Canceled (Financed in whole by the Capital Improvement fund)	xxxxxx	-
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxx	xxxxxx
		xxxxxx
		xxxxxx
		xxxxxx
Appropriated to Finance Improvement Authorizations	52,000.00	xxxxxx
		xxxxxx
Balance December 31, 2015	\$ 43,604.00	xxxxxx
	\$ 95,604.00	\$ 95,604.00

NOT APPLICABLE **WATER-SEWER UTILITY CAPITAL FUND** **SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS**

	DEBT	CREDIT
Balance January 1, 2015	xxxxxx	\$ -
Received from 2015 Budget Appropriation	xxxxxx	-
Received from 2015 Emergency Appropriation	xxxxxx	-
Appropriated to Finance Improvement Authorizations	-	xxxxxx
		xxxxxx
Balance December 31, 2015	\$ -	xxxxxx
	\$ -	\$ -

* The full amount of the 2015 appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

UTILITY FUND
CAPITAL IMPROVEMENTS AUTHORIZED IN 2015
AND
DOWN PAYMENTS (N.J.S.40A:2-11)
UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment Budget of 2015 or Prior Years
15-10 Purchase of Utility Dump Truck	\$ 52,000.00	\$ -	\$ 52,000.00	\$ -
15-11 Improvements to 80th Street Water Plant	300,000.00	300,000.00	-	-
	\$ 352,000.00	\$ 300,000.00	\$ 52,000.00	\$ -

WATER-SEWER UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS
YEAR 2015

	DEBT	CREDIT
Balance January 1, 2015	xxxxxx	\$ 40,343.54
Proceeds from Sale of Notes	xxxxxx	-
Funded Improvement Authorizations Canceled	xxxxxx	-
Premium on Sale of Bonds	-	
Appropriated to Finance Improvement Authorizations	-	xxxxxx
Appropriated to 2015 Budget Revenue	-	xxxxxx
Balance December 31, 2015	\$ 40,343.54	xxxxxx
	\$ 40,343.54	\$ 40,343.54