

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2016
(UNAUDITED)

POPULATION LAST CENSUS	337
NET VALUATION TAXABLE 2016	\$ 1,238,443,950
MUNICODE	1509

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2017
MUNICIPALITIES - FEBRUARY 10, 2017

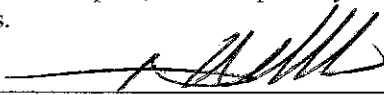
ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES
ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO
CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT
SERVICES.

Borough of Harvey Cedars, County of Ocean

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a and 63 to 65a are complete, were computed by me and
can be supported upon demand by a register or other detailed analysis.

Signature 
Title Registered Municipal Accountant

(This must be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, ~~(which I have prepared)~~
which I have not prepared and information required also included herein and that this Statement is an exact copy
of the original on file with the clerk of the governing body, that all calculations, extensions and additions
are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein
are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records
kept and maintained in the Local Unit.

Further, I do hereby certify that I, Laura Cohen, am the Chief Financial
Officer, License # N862, of the Borough of
Harvey Cedars, County of Ocean and that the
statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at
December 31, 2016, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as
to the veracity of required information included herein, needed prior to certification by the Director of Local Govern-
ment Services, including the verification of cash balances as of December 31, 2016.

Signature	
Title	Chief Financial Officer
Address	7606 Long Beach Boulevard, Harvey Cedars, NJ 08008
Phone Number	609-361-6000
Fax Number	609-494-2335
Email	cfo@harveycedars.org

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED
BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL
STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS
AND ASSERTIONS MADE HEREIN.

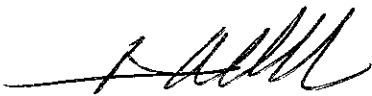
THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Borough of Harvey Cedars as of December 31, 2016 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, ~~(except for circumstances as set forth below, not matters)~~ no matters came to my attention that caused me to believe that the Annual Financial Statement for the year ended 12/31/2016 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed: NONE



(Registered Municipal Accountant)
Holman Frenia Allison, P.C.
(Firm Name)
912 Highway 33, Suite 2
(Address)
Freehold, NJ 07728
(Address)
732-409-0800
(Phone Number)
ballison@hfacpas.com
(Email)
732-866-9312
(Fax Number)

Certified by me

This _____ day of _____, 2016

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**
2. All emergencies approved for the previous fiscal year **did not** of total appropriations;
3. The tax collection rate **exceeded 90%**
4. Total deferred charges **did not equal or** of the total tax levy;
5. There were **no "procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit for the previous fiscal year.**
7. The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did **not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does **not** contain a levy or appropriation "CAP" referendum.
10. The municipality will not apply for Transitional Aid for 2017.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Borough of Harvey Cedars

Chief Financial Officer: Laura Cohen

Signature: _____

Certificate #: N862

Date: _____

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet Item(s)#INELGIBILE FOR 2016 of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Borough of Harvey Cedars

Chief Financial Officer: Laura Cohen

Signature: _____

Certificate #: N862

Date: _____

21-06000707
Fed I.D. #

Borough of Harvey Cedars
Municipality

Ocean
County

Report of Federal and State Financial Assistance
Expenditures of Awards

Fiscal Year Ending:		12/31/16	
(1)	(2)		(3)
Federal Programs Expended (administered by the State)	State Programs Expended		Other Federal Programs Expended
TOTAL	\$ 56,823.04	\$ 39,847.83	\$ 21,250

Type of Audit required by US Uniform Guidance and NJ-OMB 15-08:

Single Audit
Program Specific Audit
X Financial Statement Audit Performed in Accordance
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with US Uniform Guidance and NJ-OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with fiscal year starting 1/1/2015. Expenditures are defined in Section 200.34 of e-CFR 200.

(1) Report expenditures from federal pass-through programs received directly from state governments. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.

(2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (I.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**

(3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state governments.

Signature Of Chief Financial Officer

Date

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the Borough of Harvey Cedars, County of Ocean during the year 2016 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name N/A
Title _____

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2015

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2016 and filed with the County Board of Taxation on January 10, 2016 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of

\$ 1,242,081,000
BUTLER
SIGNATURE OF TAX ASSESSOR

Borough of Harvey Cedars
MUNICIPALITY

Ocean
COUNTY

**POST CLOSING
TRIAL BALANCE - CURRENT FUND**
AS AT DECEMBER 31, 2016

[illegible]

Sheet 3

**NOT APPLICABLE
POST CLOSING
ANCE - PUBLIC ASSISTANCE
ACCOUNTS #1 AND #2 *
AS AT DECEMBER 31, 2016**

[illegible]

(Do not crowd - add additional sheets)

*To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

POST CLOSING TRIAL BALANCE FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2016

TITLE OF ACCOUNT	DEBIT	CREDIT
Cash	\$ 20,529.38	
Federal & State Grants Rec	331,083.43	
Due from Current Fund	11,062.70	
Due from Utility Operating Fund	7,540.00	
Reserve for		
Grants Appropriated		340,253.01
Grants Unappropriated		4,651.38
Encumbrances Payable		25,311.12
TOTAL	370,215.51	370,215.51

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - TRUST FUNDS
(ASSESSMENT SECTION MUST BE SEPARATELY STATED)

AS AT DECEMBER 31, 2016

TITLE OF ACCOUNT	DEBIT	CREDIT
Dog Trust Fund:		
Cash	307.20	
Reserve for Expenditure		306.00
Due to State of New Jersey		1.20
Trust-Other Funds:		
Cash	263,789.19	
Cash - Payroll	8,915.70	
Deficit in Payroll Fund	1,084.30	
Due to Current Fund		10,000.00
Reserve For:		
Recreation Special Activities Trust		23,189.61
Tax Collector Trust		92,100.00
P.O.A.A.		254.00
Public Defender		100.00
Forfeited Funds		135.28
Cash Bonds		44,907.60
Trust Special		913.24
Lifeguard in Training		50,175.89
Inspection Costs		13,867.87
Street Opening Bonds		12,170.00
Traffic Control		7,677.50
Canine Trust		3,060.90
Accumulated Absences		15,237.30
Payroll		-
TOTAL	274,096.39	274,096.39

(Do not crowd - add additional sheets)

MUNICIPAL PUBLIC DEFENDER
CERTIFICATION

Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2015:	(1)	\$	-	
	(2)	\$	-	25%
Municipal Public Defender Trust Cash Balance December 31, 2016:	(3)	\$	100	

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board.

Amount in excess of the amount expended: 3 - (1 + 2) = \$ 100

The undersigned certifies that the municipality has complied with the regulations governing
Municipal Public Defender as required under Public Law 1998, C. 256.

Chief Financial Officer: Laura Cohen
Signature:
Certificate #: N862
Date:

SCHEDULE OF TRUST FUND DEPOSITS AND RESERVES

PURPOSE		AMOUNT DECEMBER 31, 2015 PER AUDIT REPORT	RECEIPTS	DISBURSEMENTS	BALANCE AS DECEMBER 31, 2016
1.	Recreation Special Activities Trust	\$ 15,607.70	\$ 57,090.38	\$ 49,508.47	\$ 23,189.61
2.	Tax Collector Trust	92,100.00	30,359.16	30,359.16	92,100.00
3.	P.O.A.A.	98.00	256.00	100.00	254.00
4.	Public Defender	256.00	700.00	856.00	100.00
5.	Forfeited Funds	135.28	-	-	135.28
6.	Cash Bonds	46,287.60	28,250.00	29,630.00	44,907.60
7.	Trust Special	869.07	1,639.84	1,595.67	913.24
8.	Lifeguard in Training	34,108.03	40,545.00	24,477.14	50,175.89
9.	Inspection Costs	10,738.19	10,160.26	7,030.58	13,867.87
10.	Street Opening Bonds	12,170.00	-	-	12,170.00
11.	Traffic Control	3,780.00	17,730.00	13,832.50	7,677.50
12.	Canine Trust	3,346.00	163.10	448.20	3,060.90
13.	Accumulated Absences	67,359.45	10,000.00	62,122.15	15,237.30
14.	Payroll	44,974.50	3,002,421.10	3,048,479.90	(1,084.30)
15.					
16.					
17.					
18.					
19.					
20.					
21.					
22.					
23.					
24.					
25.					
26.					
27.					
28.					
29.					
30.					
TOTALS		\$ 331,829.82	\$ 3,199,314.84	\$ 3,268,439.77	\$ 262,704.89

NOT APPLICABLE
ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO
LIABILITIES AND SURPLUS

TITLE OF LIABILITY TO WHICH CASH AND INVESTMENTS ARE PLEDGED	AUDIT BALANCE DECEMBER 31, 2015	RECEIPTS				DISBURSEMENTS	BALANCE DECEMBER 31, 2016
		ASSESSMENTS & LIENS	CURRENT BUDGET		OTHER TRANSFERS		
Assessment Serial Bond Issues:	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx
Assessment Bond Anticipation Note Issues:	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx
Other Liabilities							
Trust Surplus							
Less Assets "Unfinanced"	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx
Page Subtotals							

* Show as red figure

NOT APPLICABLE
ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO
LIABILITIES AND SURPLUS

TITLE OF LIABILITY TO WHICH CASH AND INVESTMENTS ARE PLEDGED	AUDIT BALANCE DECEMBER 31, 2015	RECEIPTS				DISBURSEMENTS	BALANCE DECEMBER 31, 2016
		ASSESSMENTS & LIENS	CURRENT BUDGET		OTHER TRANSFERS		
Assessment Bond Anticipation Note Issues (continued):	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx
Balance Brought Forward							
* Less: Assets "Unfinanced"	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx
Due Current Fund							
Totals							

* Show as red figure

**POST CLOSING
TRIAL BALANCE - GENERAL CAPITAL FUND
AS AT DECEMBER 31, 2016**

[illegible]

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2016

	Cash		Less Checks Outstanding	Cash Book Balance
	* On Hand	On Deposit		
Current	\$ 18,439.96	\$ 3,724,103.02	\$ 145,780.24	\$ 3,596,762.74
Trust - Dog License		307.20	-	307.20
Trust - Other	4.00	264,071.08	285.89	263,789.19
Capital - General		555,941.97	-	555,941.97
Water & Sewer - Operating	2,691.66	504,214.85	3,047.08	503,859.43
Water & Sewer- Capital	-	312,532.43	1,560.48	310,971.95
Utility - Assessment Trust	-	-	-	-
Public Assistance **	-	-	-	-
State & Federal Grants	-	20,567.84	38.46	20,529.38
Payroll Fund	-	8,915.70	-	8,915.70
TOTAL	\$ 21,135.62	\$ 5,390,654.09	\$ 150,712.15	\$ 5,261,077.56

* Include Deposits In Transit
** Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.


REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2016.

I also certify that all amounts, if any, shown for Investments in Savings & Loan Associations on any trial balance have been verified the applicable passbooks at December 31, 2016.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: 

Title: Registered Municipal Accountant

**CASH RECONCILIATION DECEMBER 31, 2016
(CONT'D)
LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"**

BANK ACCOUNTS	ACCOUNT NAME	AMOUNTS
CURRENT FUND:		
	Current Fund- Ocean First	2,561,811.65
	Investment- NJ/ARM	1,156,494.91
	Beach Interest- NJ/ARM	5,796.46
	TOTAL - CURRENT FUND	3,724,103.02
GENERAL CAPITAL FUND:		
	General Capital Fund- Ocean First	555,941.97
	TOTAL - GENERAL CAPITAL FUND	555,941.97
UTILITY FUND:		
	Water Utility - Ocean First	504,214.85
	Utility Capital Fund - Ocean First	312,532.43
	TOTAL - UTILITY FUND	816,747.28
TRUST FUND:		
	Rec. SpecAc Trust Fund - Ocean First	23,283.00
	Trust Other - Ocean First	140,521.30
	POAA - Ocean First	254.00
	Tax Collector Trust- Ocean First	92,100.00
	Forfeiture of Funds Acct. - Ocean First	135.28
	Traffic Control - Ocean First	7,677.50
	Public Defenders - Ocean First	100.00
	TOTAL - TRUST FUND	264,071.08
PAYROLL FUND:		
	Payroll - Ocean First	8,915.70
	Health Benefits - Ocean First	-
	TOTAL - PAYROLL FUND	8,915.70
		5,369,779.05

Note: Sections N.J.S.40A-61, 40A:4-62 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

CASH RECONCILIATION DECEMBER 31, 2016 (Continued)
LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

[illegible]

Note: Sections N.J.S.40A-61, 40A:4-62 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

GRANT	BALANCE JANUARY 1, 2016	2016 BUDGET REVENUE REALIZED	RECEIVED	CANCELLED	TRANSFERRED FROM UNAPPROPRIATED	BALANCE DECEMBER 31, 2016
Community Development Block Grant	\$ 33,000.00	\$ -	\$ 33,000.00	\$ -	\$ -	\$ -
COPS In Shops	2,160.00	2,400.00	2,400.00	-	-	2,160.00
Clean Communities Program	84.59	6,597.54	6,594.54	-	-	87.59
Click It or Ticket	-	5,000.00	5,000.00	-	-	-
MPAP and CVA Report	15,000.00	-	15,000.00	-	-	-
FY15 Homeland Security AM Radio Grant	-	15,000.00	13,879.00	-	-	1,121.00
Message Board Grant	-	16,975.00	16,975.00	-	-	-
Ocean JIF Police Accreditation Program Grant	-	3,750.00	3,750.00	-	-	-
Recycling Tonnage Grant	0.32	-	-	-	-	0.32
Body Armor Grant	-	2,479.79	1,221.79	-	1,257.75	0.25
Drive Sober or Get Pulled Over	-	5,000.00	3,850.00	-	-	1,150.00
CDBG Handicapped Equipment for Beach Access	-	25,000.00	-	-	-	25,000.00
Generator Fuel Tank	-	12,185.00	-	-	-	12,185.00
Alcohol Education and Rehabilitation	0.44	-	-	-	-	0.44
Bulletproof Vest Partnership	2,518.83	-	-	-	-	2,518.83
80th Street Electrical Panel	45,000.00	-	-	-	-	45,000.00
80th Street Generator	97,860.00	-	-	-	-	97,860.00
Holly Avenue Road Project	144,000.00	-	-	-	-	144,000.00
Ocean County Tourism Grant	-	1,000.00	1,000.00	-	-	-
Totals	\$ 339,624.18	\$ 95,387.33	\$ 102,670.33	\$ -	\$ 1,257.75	\$ 331,083.43

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance January 1, 2016	Transferred from 2016 Budget Appropriations		Township Matching Share	Encumbrances Reclassified	Expended	Encumbered	Canceled	Balance December 31, 2016
		Budget	Appropriation By 40A:4-87						
Alcohol Education Rehabilitation Program	\$ 2,578.81	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,578.81
Drunk Driving Enforcement Fund	2,301.47	-	-	-	-	-	-	-	2,301.47
COPS in Shops	2,520.00	-	2,400.00	-	-	2,400.00	-	-	2,520.00
Clean Communities Program	3,711.08	-	6,597.54	-	-	4,472.52	-	-	5,836.10
Ocean County Tourism Grant - Match	-	-	-	1,000.00	-	1,000.00	-	-	-
Ocean County Tourism Grant	14.36	-	1,000.00	-	-	1,000.00	-	-	14.36
Recycling Tonnage Grant	20,201.84	-	-	-	47.97	8,143.47	65.97	-	12,040.37
Body Armor Fund	1,409.10	1,258.00	1,221.79	-	-	1,406.84	-	-	2,482.05
MPAP and CVA Report	13,457.34	-	-	-	-	13,457.34	-	-	-
Community Development Block Grant	25,952.53	-	-	-	-	24,462.04	571.15	-	919.34
OEM - 966 Reimbursement - Motorola Base Station	-	15,000.00	-	-	-	13,879.00	-	-	1,121.00
Drive Sober or Get Pulled Over	-	-	5,000.00	-	-	3,850.00	-	-	1,150.00
Click it or Ticket	-	-	5,000.00	-	-	5,000.00	-	-	-
JIF Police Accreditation Program	3,748.76	-	3,750.00	-	-	3,748.76	-	-	3,750.00
Bulletproof Vest Partnership	2,288.17	-	-	-	-	156.66	-	-	2,131.51
Message Board Grant	-	16,975.00	-	-	-	16,975.00	-	-	-
CDBG Handicapped Equipment for Beach Access	-	-	25,000.00	-	-	-	17,134.00	-	7,866.00
Generator Fuel Tank	-	-	12,185.00	-	-	-	-	-	12,185.00
80th Street Electrical Panel	43,965.00	-	-	-	-	667.50	-	-	43,297.50
80th Street Electrical Panel - Borough Match	5,000.00	-	-	-	-	-	5,000.00	-	-
80th Street Generator	97,860.00	-	-	-	-	1,800.50	-	-	96,059.50
80th Street Generator - Borough Match	2,540.00	-	-	-	-	-	2,540.00	-	-
Holly Avenue Road Project	144,000.00	-	-	-	-	-	-	-	144,000.00
Page Total	\$ 371,548.46	\$ 33,233.00	\$ 62,154.33	\$ 1,000.00	\$ 47.97	\$ 102,419.63	\$ 25,311.12	\$ -	\$ 340,253.01

**SCHEDULE OF UNAPPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance January 1, 2016	Transferred From 2016 Budget Appropriations		Transferred to 2016 Grants Appropriated	Received			Balance December 31, 2016
		Budget	Appropriation By 40A:4-87					
Recycling Tonnage Grant	\$ 1,448.69	\$ -	\$ -	\$ -	\$ 3,202.69	\$ -	\$ -	\$ 4,651.38
Body Armor Grant	1,257.75	-	-	1,257.75	-	-	-	-
Totals	\$ 2,706.44	\$ -	\$ -	\$ 1,257.75	\$ 3,202.69	\$ -	\$ -	\$ 4,651.38

***LOCAL DISTRICT SCHOOL TAX**

NOT APPLICABLE	DEBIT	CREDIT
Balance January 1, 2016	xxxxxx	xxxxxx
School Tax Payable # 85001-00	xxxxxx	-
School Tax Deferred (Not in excess of 50% of Levy - 2015-2016) 85002-00	xxxxxx	-
Levy School Year July 1, 2015 to June 30, 2016	xxxxxx	-
Levy Calendar Year, 2016	xxxxxx	-
Paid	-	xxxxxx
Balance, December 31, 2016	xxxxxx	xxxxxx
School Tax Payable # 85003-00	-	xxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2016-2017) 85004-00	-	xxxxxx
	\$ -	\$ -

*Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.
#Must include unpaid requisitions.

MUNICIPAL OPEN SPACE TAX

NOT APPLICABLE	DEBIT	CREDIT
Balance, January 1, 2016 85045-00	xxxxxx	-
2016 Levy 81105-00	xxxxxx	-
Added Taxes	xxxxxx	-
Interest Earned	xxxxxx	-
Miscellaneous Revenues	xxxxxx	-
Expenditures	-	
		xxxxxx
Balance, December 31, 2016 85046-00	-	-
#Must include unpaid requisitions.	\$ -	\$ -

REGIONAL SCHOOL TAX
(Provide a separate statement for each Regional District Involved)

Long Beach Island Consolidated

	DEBIT	CREDIT
Balance, January 1, 2016	xxxxxx	xxxxxx
School Tax Payable # 85031-00	xxxxxx	(11,740.69)
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016) 85032-00	xxxxxx	129,374.69
Local School Year July 1, 2016 - June 30 2017	xxxxxx	546,450.00
Levy Calendar Year, 2016	xxxxxx	-
Paid	527,474.50	xxxxxx
Balance, December 31, 2016	xxxxxx	xxxxxx
School Tax Payable # 85033-00	7,234.81	xxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2016-2017) 85034-00	129,374.69	xxxxxx
#Must include unpaid requisitions.	\$ 664,084.00	\$ 664,084.00

REGIONAL HIGH SCHOOL TAX

Southern Regional High School	DEBIT	CREDIT
Balance, January 1, 2016	xxxxxx	xxxxxx
School Tax Payable # 85041-00	xxxxxx	1,538,708.34
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016) 85042-00	xxxxxx	203,797.14
Local School Year July 1, 2016 - June 30 2017	xxxxxx	3,444,168.00
Levy Calendar Year, 2016	xxxxxx	-
Paid	3,521,584.99	xxxxxx
Balance, December 31, 2016	xxxxxx	xxxxxx
School Tax Payable # 85043-00	1,461,291.35	xxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2016-2017) 85044-00	203,797.14	xxxxxx
#Must include unpaid requisitions.	\$ 5,186,673.48	\$ 5,186,673.48

COUNTY TAXES PAYABLE

		DEBIT	CREDIT
Balance, January 1, 2016		XXXXXX	XXXXXX
County Taxes	80003-01	XXXXXX	\$ -
Due County for Added and Omitted Taxes	80003-02	XXXXXX	27,045.61
2016 Levy		XXXXXX	XXXXXX
General County	80003-03	XXXXXX	4,528,230.74
County Library	80003-04	XXXXXX	487,571.11
County Health		XXXXXX	-
County Open Space Preservation		XXXXXX	153,940.29
Due County for Added and Omitted Taxes	80003-05	XXXXXX	29,270.26
Paid		5,196,787.75	XXXXXX
Balance, December 31, 2016		XXXXXX	XXXXXX
County Taxes		-	XXXXXX
Due County for Added & Omitted Taxes		29,270.26	XXXXXX
		\$ 5,226,058.01	\$ 5,226,058.01

SPECIAL DISTRICT TAXES

NOT APPLICABLE			DEBIT	CREDIT
Balance, January 1, 2016	80003-06		XXXXXX	\$ -
2015 Levy: (List Each Type of District Tax Separately - see Footnote)			XXXXXX	XXXXXX
Fire -	81108-00	\$ -	XXXXXX	XXXXXX
Sewer -	81111-00	-	XXXXXX	XXXXXX
Water -	81112-00	-	XXXXXX	XXXXXX
Garbage -	81109-00	-	XXXXXX	XXXXXX
Open Space -	81105-00	-	XXXXXX	XXXXXX
				XXXXXX
Total 2016 Levy	80003-07		XXXXXX	-
Paid	80003-08			XXXXXX
Balance, December 31, 2016	80003-09		\$ -	XXXXXX
Footnote: Please state the number of districts in each instance.			\$ -	\$ -

NOT APPLICABLE
STATE LIBRARY AID
RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		DEBIT	CREDIT
Balance, January 1, 2016	80004-01	XXXXXX	
State Library Aid Received in 2016	80004-02	XXXXXX	XXXXXX
Expended	80004-09		XXXXXX
Balance, December 31, 2016	80004-10		

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance, January 1, 2016	80004-03	XXXXXX	
State Library Aid Received in 2016	80004-04	XXXXXX	XXXXXX
Expended	80004-11		XXXXXX
Balance, December 31, 2016	80004-12		

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A.40:54-35)

Balance, January 1, 2016	80004-05	XXXXXX	
State Library Aid Received in 2016	80004-06	XXXXXX	XXXXXX
Expended	80004-13		XXXXXX
Balance, December 31, 2016	80004-14		

RESERVE FOR LIBRARY SERVICE WITH FEDERAL AID

Balance, January 1, 2016	80004-07	XXXXXX	
State Library Aid Received in 2016	80004-08	XXXXXX	XXXXXX
Expended	80004-15		XXXXXX
Balance, December 31, 2016	80004-16		

STATEMENT OF GENERAL BUDGET REVENUES 2016

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated 80101-	\$ 375,000.00	\$ 375,000.00	\$ -
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			
Miscellaneous Revenue Anticipated:	xxxxxx	xxxxxx	xxxxxx
Adopted Budget	1,403,955.00	1,422,399.62	18,444.62
Added by N.J.S.40A:4-87: (List on 17a)	62,154.33	62,154.33	-
Total Miscellaneous Revenue Anticipated 80103-	1,466,109.33	1,484,553.95	18,444.62
Receipts From Delinquent Taxes 80104-	60,435.00	58,348.49	(2,086.51)
Amount to be Raised by Taxation:	xxxxxx	xxxxxx	xxxxxx
(a) Local Tax for Municipal Purposes 80105-	3,110,116.00	xxxxxx	xxxxxx
(b) Addition to Local District School Tax 80106-	-	xxxxxx	xxxxxx
Total Amount to be Raised by Taxation 80107-	3,110,116.00	3,319,598.10	209,482.10
	\$ 5,011,660.33	\$ 5,237,500.54	\$ 225,840.21

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00	xxxxxx	\$ 12,258,528.50
Amount to be Raised by Taxation	xxxxxx	xxxxxx
Local District School Tax 80109-00	-	xxxxxx
Regional School Tax 80119-00	546,450.00	xxxxxx
Regional High School Tax 80110-00	3,444,168.00	xxxxxx
County Taxes 80111-00	5,169,742.14	xxxxxx
Due County for Added and Omitted Taxes 80112-00	29,270.26	xxxxxx
Special District Taxes 80113-00	-	xxxxxx
Municipal Open Space Tax 80120-00	-	xxxxxx
Reserve for Uncollected Taxes 80114-00	xxxxxx	250,700.00
Deficit in Required Collection of Current Taxes (or) 80115-00	xxxxxx	-
Balance for Support of Municipal Budget (or) 80116-00	3,319,598.10	xxxxxx
*Excess Non-Budget Revenue (see footnote) 80117-00	-	xxxxxx
*Deficit Non-Budget Revenue (see footnote) 80118-00	xxxxxx	-
	\$ 12,509,228.50	\$ 12,509,228.50

*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement :
the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Nonbudget Revenue" only

STATEMENT OF GENERAL BUDGET REVENUES 2016 (continued)
Miscellaneous Revenues Anticipated: Added by N.J.S. 40A:4-87

SOURCE	BUDGET	REALIZED	EXCESS OR DEFICIT*
Clean Communities Program	\$ 6,597.54	\$ 6,597.54	\$ -
COPS in Shops	2,400.00	2,400.00	-
Body Armor Fund	1,221.79	1,221.79	-
Generator Fuel Tank	12,185.00	12,185.00	-
OC JIF Police Accreditation Program Grant	3,750.00	3,750.00	-
Drive Sober or Get Pulled Over	5,000.00	5,000.00	-
Click it or Ticket	5,000.00	5,000.00	-
CDBG Handicap Equipment for Beach Access	25,000.00	25,000.00	-
Ocean County Tourism Grant	1,000.00	1,000.00	
Total (Sheet 17)	\$ 62,154.33	\$ 62,154.33	

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.A.C. 17:27 and matching funds have been provided if applicable.

CFO Signature: _____

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2016

2016 Budget as Adopted	80012-01	4,949,506.00
2016 Budget - Added by N.J.S.40A:4-87	80012-02	62,154.33
Appropriated for 2016 (Budget Statement Item 9)	80012-03	5,011,660.33
Appropriated for 2016 by Emergency Appropriation (Budget Statement Item 9)	80012-04	-
Total General Appropriations (Budget Statement Item 9)	80012-05	5,011,660.33
Add: Overexpenditures (see footnote)	80012-06	-
Total Appropriations and Overexpenditures	80012-07	5,011,660.33
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	4,421,273.60
Paid or Charged - Reserve for Uncollected Taxes	80012-09	250,700.00
Reserved	80012-10	339,686.53
Total Expenditures	80012-11	5,011,660.13
Unexpended Balances Canceled (see footnote)	80012-12	0.20

FOOTNOTES - RE: OVEREXPENDITURES:
Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with item.

RE: UNEXPENDED BALANCES CANCELLED:
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Over-expenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Cancelled".

NOT APPLICABLE
SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT
SCHOOL PURPOSES
(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2016 Authorizations	-	
N.J.S. 40A:4-46 (After Adoption of Budget)	-	
N.J.S. 40A:4-20 (Prior to Adoption of Budget)	-	
Total Authorizations	-	
Deduct Expenditures:		
Paid or Charged	-	
Reserved	-	
Total Expenditures		-

RESULTS OF 2016 OPERATION

CURRENT FUND

		DEBIT	CREDIT
Excess of Anticipated Revenues:		xxxxxx	xxxxxx
Miscellaneous Revenues Anticipated	80013-01	xxxxxx	18,444.62
Delinquent Tax Collections	80013-02	xxxxxx	-
		xxxxxx	
Required Collection of Current Taxes	80013-03	xxxxxx	209,482.10
Unexpended Balances of 2016 Budget Reserves	80013-04	xxxxxx	0.20
Miscellaneous Revenue Not Anticipated	81113-	xxxxxx	82,546.51
Miscellaneous Revenue Not Anticipated:			
Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	xxxxxx	-
Payments in Lieu of Taxes on Real Property	81120-	xxxxxx	-
Sale of Municipal Assets		xxxxxx	-
Unexpended Balances of 2015 Appropriation Reserves	80013-05	xxxxxx	181,134.81
Prior Years Interfunds Returned in 2016	80013-06	xxxxxx	-
Prior Years Payable Cancelled		xxxxxx	-
Prior Year Prepaid School Taxes Recognized		xxxxxx	11,740.69
Tax Overpayments Cancelled		xxxxxx	-
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		xxxxxx	xxxxxx
Balance, January 1, 2016	80013-07	333,171.83	xxxxxx
Balance, December 31, 2016	80013-08	xxxxxx	333,171.83
Deficit in Anticipated Revenues:		xxxxxx	xxxxxx
Miscellaneous Revenues Anticipated	80013-09	-	xxxxxx
Delinquent Tax Collections	80013-10	2,086.51	xxxxxx
Required Collection of Current Taxes	80013-11	-	xxxxxx
			xxxxxx
Interfunds Advanced	80013-12	63,052.00	xxxxxx
Adjustment for State and Federal Grants		-	xxxxxx
Prior Year Senior Citizens' and Veterans' Disallowed		-	xxxxxx
Overpayment of Construction Code Fees to Stafford		-	xxxxxx
Prior Year Refunds		14,948.00	xxxxxx
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	xxxxxx	-
Surplus Balance - To Surplus (Sheet 21)	80013-14	423,262.42	xxxxxx
		\$ 836,520.76	\$ 836,520.76

SCHEDULE OF MISCELLANEOUS REVENUES
NOT ANTICIPATED

SOURCE	AMOUNT REALIZED
Copies	\$ 53.51
Tax Searches	10.00
Resale CO's	2,200.00
Assessor Lists	250.00
Plumbing/Fire Fees	3,572.80
Sale of Asset	22.00
Re-Entry Passes	50.00
Returned Check Fee	20.00
Tax Costs of Sale	1,551.40
Miscellaneous	3,140.28
Payment in Lieu of Taxes	34,137.11
Interest Income	4,969.17
Certified Copies	150.00
Yard Sale Permits	50.00
Street Openings	8,850.00
Police Discovery	217.53
Administration Fee - Senior Citizens' and Veterans'	189.20
TV Cable Franchise Fees	18,029.01
Public Property Use Fee	1,700.00
Bid Specs	800.00
MV Inspection Fines	2,584.50
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	\$ 82,546.51

SURPLUS - CURRENT FUND - YEAR 2016

		DEBIT	CREDIT
1. Balance, January 1, 2016	80014-01	xxxxxx	\$ 1,291,448.43
2.		xxxxxx	
3. Excess Resulting From 2016 Operations	80014-02	xxxxxx	423,262.42
4. Amount Appropriated in the 2016 Budget - Cash	80014-03	375,000.00	xxxxxx
5. Amount Appropriated in 2016Budget - With Prior Written Consent of Director of Local Government Services	80014-04	-	xxxxxx
6.			xxxxxx
7. Balance, December 31, 2016	80014-05	1,339,710.85	xxxxxx
		\$ 1,714,710.85	\$ 1,714,710.85

ANALYSIS OF BALANCE DECEMBER 31, 2016
(FROM CURRENT FUND - TRIAL BALANCE)

Cash	80014-06	\$ 3,596,562.74
Investments	80014-07	-
Change Fund		200.00
Subtotal		3,596,762.74
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	2,357,326.69
Cash Surplus	80014-09	1,239,436.05
Deficit in Cash Surplus	80014-10	()
Other Assets Pledged to Surplus: *		
(1)Due From State of N.J. Senior Citizens & Veterans Deduction	80014-16	750.00
Deferred Charges #	80014-12	99,524.80
Cash Deficit #	80014-13	-
Total Other Assets	80014-14	100,274.80
	80014-15	\$ 1,339,710.85

*IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

#MAY NOT BE ANTICIPATED AS NONCASH SURPLUS IN 2017 BUDGET.

(1)MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S.40A:4-55 (Tax Map, etc.), N.J.S.40A:4-55 (Flood Damage, etc.), N.J.S.40A:4-55.1 (Roads and Bridges, etc.) and N.J.S.40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES, 2016 LEVY

1. Amount of Levy as Per Duplicate (Analysis) # or (Abstract of Ratables)	82101-00	\$ 12,272,980.16
	82113-00	-
2. Amount of Levy Special District Taxes	82102-00	-
3. Amount Levied for Omitted Taxes Under N.J.S.A.54:4-63.12 et. seq.	82103-00	4,620.12
4. Amount Levied for Added Taxes Under N.J.S.A.54:4-63.1 et. seq.	82104-00	64,877.84
5a. Subtotal 2016 Levy		\$ 12,342,478.12
5b. Reductions due to tax appeals **		-
5c. Total 2016 Levy	82106-00	12,342,478.12
6. Transferred to Tax Title Liens	82107-00	-
7. Transferred to Foreclosed Property	82108-00	-
8. Remitted, Abated or Canceled	82109-00	34,602.82
9. Discount Allowed	82110-00	-
10. Collected in Cash - In 2015	82121-00	\$ 152,178.21
2016	82122-00	12,064,743.83
State's Share of 2015 Senior Citizen & Veteran Deductions Allowed	82123-00	7,750.00
Homestead Benefit Credit	82124-00	33,856.46
Total to Line 14	82111-00	12,258,528.50
11. Total Credits		12,293,131.32
12. Amount Outstanding, December 31, 2016	83120-00	\$ 49,346.80
13. Percentage of Cash Collections to Total 2016 Levy (Item 10 Divided by Item 5) is		99.31%
	82112-00	

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale Check here & complete sheet 22a.

14. Calculation of Current Taxes Realized in Cash:		
Total of Line 10		\$ 12,258,528.50
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals		-
To Current Taxes Realized in Cash (Sheet 17)		\$ 12,258,528.50

Note A: In showing the above percentage the following should be noted
Where Item 5 Shows \$1,500,000.00, and Item 10 shows \$1,049,977.50, the percentage represented by the cash collection would be \$1,049,977.50 divided by \$1,500,000 or .699985. The correct percentage to be shown as Item 13 is 69.99% and not 70.00% nor 69.999%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizen and Veteran Deductions

* Include overpayments applied as part of 2016 collections

** Tax Appeals pursuant to R.S.54:3-21 et seq and/or R.S.54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget.

To Calculate Underlying Tax Collection Rate for 2016

Utilize This sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (Sheet 22) \$ -

LESS: Proceeds from Accelerated Tax Sale	-
--	---

NET Cash Collected \$ -

Line 5c (Sheet 22) Total 2016 Tax Levy \$ -

Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	-
---	---

NOTE: This percentage should be utilized to calculate the Reserve for Uncollected Taxes on Sheet 25, then proceed to complete Sheet 25a to compute the current budget appropriation.

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (Sheet 22) \$ -

LESS: Proceeds from Tax Levy Sale (excluding premium)	-
---	---

NET Cash Collected \$ -

Line 5c (Sheet 22) Total 2016 Tax Levy \$ _____ -

Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is _____

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	DEBIT	CREDIT
1. Balance January 1, 2016	xxxxxx	xxxxxx
Due From State of New Jersey	\$ 750.00	xxxxxx
Due to State of New Jersey	xxxxxx	-
2. Senior Citizens Deductions Per Tax Billings	1,250.00	xxxxxx
3. Veterans Deductions Per Tax Billings	6,500.00	xxxxxx
4. Senior Citizens Deductions Allowed By Tax Collector	-	xxxxxx
5. Veterans Deductions Allowed by Tax Collector - 2016	-	xxxxxx
6. Veterans Deductions Allowed by Tax Collector - 2015	-	xxxxxx
7. Senior Citizens Deductions Disallowed By Tax Collector	xxxxxx	-
8. Senior Citizens Deductions Disallowed By Tax Collector - 2015	xxxxxx	-
9. Received in Cash From State	xxxxxx	7,750.00
10. Cancelled to Surplus	xxxxxx	-
11.		
12. Balance December 31, 2016	xxxxxx	xxxxxx
Due From State of New Jersey	xxxxxx	750.00
Due To State of New Jersey	\$ -	xxxxxx
	\$ 8,500.00	\$ 8,500.00

Calculation of Amount to be included on Sheet 22, Item 10-2015 Senior Citizen and Veterans Deductions Allowed:

Line 2	<u>\$ 1,250.00</u>
Line 3	<u>6,500.00</u>
Line 4 and 6	<u>-</u>
Subtotal	<u>7,750.00</u>
Less: Line 7	<u>-</u>
To Item 10, Sheet 22	<u>\$ 7,750.00</u>

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
N.J. DIVISION OF TAX APPEALS (N.J.S.A.54:3-27)
NOT APPLICABLE

		DEBIT	CREDIT
Balance, January 1, 2016		xxxxxx	\$ -
Taxes Pending Appeals	\$ -	xxxxxx	xxxxxx
Interest Earned on Taxes Pending Appeals	-	xxxxxx	xxxxxx
Contested Amount of 2016 Taxes Collected Which are Pending State Appeal (Item 14, Sheet 22)		xxxxxx	-
Interest Earned on Taxes Pending State Appeals		xxxxxx	-
Prior Year Tax Appeals Pending			
Cash Paid to Appellants (Including 5% Interest From Date of Payment)		-	xxxxxx
Closed to Results of Operations (Portion of Appeal Won by Municipality, Including Interest)		-	xxxxxx
Balance, December 31, 2016		-	xxxxxx
Taxes Pending Appeals *	-	xxxxxx	xxxxxx
Interest Earned on Taxes Pending Appeals	-	xxxxxx	xxxxxx
		\$ -	\$ -

* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2016.

Signature of Tax Collector

License #

Date

NOT APPLICABLE
ACCELERATED TAX SALE/TAX LEVY SALE - CHAPTER 99
Calculation To Utilize Proceeds In Current budget As Deduction
To Reserve For Uncollected Taxes Appropriations

NOTE: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (Sheet 25, Item 12) _____

B. Reserve for Uncollected Taxes Exclusion:
Outstanding Balance of Delinquent Taxes _____
(Sheet 26, Item 14A) x % of collection (Item 16)

C. Times: % of increase of Amount to be raised by Taxes over Prior Year _____ %
[(2017 Estimated Total Levy - 2016 Total Levy)/2016 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount _____
[(BxC)+B]

E. Net Reserve for Uncollected Taxes Appropriation in Current Budget _____
(A - D)

2017 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Appropriations (item 8(L) budget Sheet 29	\$ _____
2. Taxes not Included in the Budget (AFS 25, items 2 thru 7)	\$ _____
Total	\$ _____
3. Less: Anticipated Revenues (item 5, Budget Sheet 11)	\$ _____
4. Cash Required	\$ _____
5. Total Required at % (items 4 + 6)	\$ _____
6. Reserve for Uncollected Taxes (item E above)	\$ _____

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			DEBIT	CREDIT
1. Balance January 1, 2016			\$ 60,435.28	xxxxxx
A. Taxes	83102-00	\$ 60,435.28	xxxxxx	xxxxxx
B. Tax Title Liens	83103-00	-	xxxxxx	xxxxxx
2. Canceled:			xxxxxx	xxxxxx
A. Taxes	83105-00		xxxxxx	2,086.79
B. Tax Title Liens	83106-00		xxxxxx	-
3. Transferred to Foreclosed Tax Title Liens:			xxxxxx	
A. Taxes	83108-00		xxxxxx	-
B. Tax Title Liens	83109-00		xxxxxx	-
4. Added Taxes	83110-00		-	xxxxxx
5. Added Tax Title Liens	83111-00		-	xxxxxx
6. Adjustment Between Taxes (Other Than Current Year) & Tax Title Liens:			xxxxxx	xxxxxx
A. Taxes - Transfers To Tax Title Liens	(1) 83104-00		xxxxxx	-
B. Tax Title Liens - Transfers From Taxes	(1) 83107-00		-	xxxxxx
7. Balance Before Cash Payments			xxxxxx	58,348.49
8. Totals			60,435.28	60,435.28
9. Balance Brought Down			58,348.49	xxxxxx
10. Collected:			xxxxxx	58,348.49
A. Taxes	83116-00	58,348.49	xxxxxx	xxxxxx
B. Tax Title Liens	83117-00	-	xxxxxx	xxxxxx
11. Interest and Costs - 2016 Tax Sale			83118-00	-
12. 2016 Taxes Transferred to Liens			83119-00	-
13. 2016 Taxes			83123-00	49,346.80
14. Balance December 31, 2016			xxxxxx	49,346.80
A. Taxes	83121-00	49,346.80	xxxxxx	xxxxxx
B. Tax Title Liens	83122-00	-	xxxxxx	xxxxxx
15. Totals			\$ 107,695.29	\$ 107,695.29

16. Percentage of Cash Collection to Adjusted Amount Outstanding (Item No. 10 Divided by Item No.9) is 100.00%

17. Item No. 14 Multiplied by Percentage Shown Above is 49,346.80
and represents the maximum amount that may be anticipated in 2017. 83125-00

(SEE NOTE A ON SHEET 22 -CURRENT TAXES)

(1) These Amounts Will Always be the Same.

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

NOT APPLICABLE		DEBIT	CREDIT
1. Balance, January 1, 2016	84101-00		xxxxxx
2. Foreclosed or Deeded In 2016		xxxxxx	xxxxxx
3. Tax Title Liens	84103-00		xxxxxx
4. Taxes Receivable	84104-00		xxxxxx
5A.	84102-00		xxxxxx
5B.	84105-00	xxxxxx	
6. Adjustment to Assessed Valuation	84106-00		xxxxxx
7. Adjustment to Assessed Valuation	84107-00	xxxxxx	
8. Sales		xxxxxx	xxxxxx
9. Cash *	84109-00	xxxxxx	
10. Contract	84110-00	xxxxxx	
11. Mortgage	84111-00	xxxxxx	
12. Loss on Sales	84112-00	xxxxxx	
13. Gain on Sales	84113-00		xxxxxx
14. Balance December 31, 2016	84114-00	xxxxxx	

NOT APPLICABLE
CONTRACT SALES

		DEBIT	CREDIT
15. Balance January 1, 2016	84115-00		xxxxxx
16. 2016 Sales From Foreclosed Property	84116-00		xxxxxx
17. Collected *	84117-00	xxxxxx	
18.	84118-00	xxxxxx	
19. Balance December 31, 2016	84119-00	xxxxxx	

NOT APPLICABLE
MORTGAGE SALES

		DEBIT	CREDIT
20. Balance January 1, 2016	84120-00		xxxxxx
21. 2016 Sales From Foreclosed Property	84121-00		xxxxxx
22. Collected *	84122-00	xxxxxx	
23.	84123-00	xxxxxx	
24. Balance December 31, 2016	84124-00	xxxxxx	

Analysis of Sale of Property: \$ _____
* Total Cash Collected In 2015 (84125-00)

Realized in 2016 Budget _____

To Result of Operation (Sheet 19) _____

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST AND GENERAL CAPITAL FUNDS
(Do not include the emergency authorizations pursuant to N.J.S.40A:4-55,
N.J.S.40A:4-55.1 or N.J.S.40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	<u>Amount Dec. 31, 2015 Per Audit Report</u>	<u>Amount in 2016 Budget</u>	<u>Amount Resulting From 2016</u>	<u>Balance as of Dec. 31, 2016</u>
1. Emergency Authorization - Municipal *				
2. Emergency Authorizations - Schools				
3.				
4.				
5.				
6.				
7.				
8.				
9.				
10.				

* Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S.A 40A:4-47
WHICH HAVE BEEN FUNDED OR REFUNDED UNDER
N.J.S.40A:2-3 OR N.J.S.40A:2-51

<u>DATE</u>	<u>PURPOSE</u>	<u>AMOUNT</u>
1.		
2.		
3.		
4.		
5.		

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND
NOT SATISFIED

<u>In Favor Of</u>	<u>On Account Of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated For In Budget of Year 2017</u>
1.				
2.				
3.				
4.				

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

80025-00	80026-00
----------	----------

80025-00	80026-00
----------	----------

Chief Financial Officer

NOT APPLICABLE

N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD

N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less 1/3 Of Amount Authorized *	Balance Dec. 31, 2015	Reduced In 2016		Balance Dec. 31, 2016
					By 2016 Budget	Canceled By Resolution	
TOTALS							

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.40A:4-55.1 et seq. and N.J.S.40A:4-55.1 and are recorded on this page.

* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2016" must be entered here and then raised in the 2017 budget

Chief Financial Officer

NOT APPLICABLE
SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2016 DEBT SERVICE FOR BONDS
(COUNTY) (MUNICIPAL) GENERAL CAPITAL BONDS

NOT APPLICABLE		DEBIT	CREDIT	2017 DEBT SERVICE
Outstanding January 1, 2016	80033-01	xxxxxx		
Issued	80033-02	xxxxxx		
Paid	80033-03		xxxxxx	
Refunded Bonds				
Outstanding December 31, 2016	80033-04		xxxxxx	
2017 Bond Maturities - General Capital Bonds			80033-05	
2017 Interest on Bonds *		80033-06		
NOT APPLICABLE				
ASSESSMENT SERIAL BONDS				
Outstanding January 1, 2016	80033-07	xxxxxx		
Issued	80033-08	xxxxxx		
Paid	80033-09		xxxxxx	
Outstanding December 31, 2016	80033-10		xxxxxx	
2017 Bond Maturities - Assessment Bonds			80033-11	
2017 Interest on Bonds *		80033-12		
Total "Interest on Bonds - Debt Service" (* Items)			80033-13	

NOT APPLICABLE
LIST OF BONDS ISSUED DURING 2016

PURPOSE	2016 MATURITY	AMOUNT ISSUED	DATE OF ISSUE	INTEREST RATE
TOTAL				

80033-14 80033-15

NOT APPLICABLE
SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2016 DEBT SERVICE FOR LOANS
(COUNTY)-(MUNICIPAL) GREEN TRUST LOAN

NOT APPLICABLE		DEBT	CREDIT	2017 DEBT SERVICE
Outstanding January 1, 2016	80033-01	xxxxxx	\$ -	
Issued	80033-02	-	xxxxxx	
Paid	80033-03	-	xxxxxx	
Outstanding December 31, 2016	80033-04	\$ -	xxxxxx	
		\$ -	\$ -	
2017 Loan Maturities				80033-05
2017 Interest on Loans				80033-06
Total 2017 Debt Service for Green Trust Loan				80033-13
NOT APPLICABLE				
LOAN				
Outstanding January 1, 2016	80033-07	xxxxxx		
Issued	80033-08	xxxxxx		
Paid	80033-09		xxxxxx	
Outstanding December 31, 2016	80033-10		xxxxxx	
2017 Loan Maturities				80033-11
2017 Interest on Loans				80033-12
Total 2017 Debt Service for Green Acres Loan				80033-13

NOT APPLICABLE
LIST OF LOANS ISSUED DURING 2016

PURPOSE	2016 MATURITY	AMOUNT ISSUED	DATE OF ISSUE	INTEREST RATE
TOTAL				

80033-1480033-15

NOT APPLICABLE
SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2016 DEBT SERVICE FOR BONDS
TYPE I SCHOOL TERM BONDS

		DEBT	CREDIT	2017 DEBT SERVICE
Outstanding January 1, 2016	80034-01	xxxxxx		
Paid	80034-02		xxxxxx	
Outstanding December 31, 2016	80034-03		xxxxxx	
2017 Bond Maturities - Term Bonds	80034-04			
2017 Interest on Bonds *	80034-05			
TYPE I SCHOOL SERIAL BOND				
Outstanding January 1, 2016	80034-06	xxxxxx		
Issued	80034-07	xxxxxx		
Paid	80034-08		xxxxxx	
Outstanding December 31, 2016	80034-09		xxxxxx	
2017 Interest on Bonds *	80034-10			
2017 Bond Maturities - Serial Bonds			80034-11	
Total "Interest on Bonds - Type I School Debt Service" (* Items)			80034-12	

LIST OF BONDS ISSUED DURING 2016				
Purpose	2016 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	80035-			

2017 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2016	2017 Interest Requirement
1. Emergency Notes	80036-		
2. Special Emergency Notes	80037-		
3. Tax Anticipation Notes	80038-		
4. Interest on Unpaid State & County Taxes	80039-		
5.			
6.			

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2016	Date of Maturity	Rate of Interest	2017 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1. 07-15 Acquisition of Various Equipment	\$ 160,000.00	12/14/07	\$ 40,772.00	11/10/2017	1.00%	\$ 8,421.05	\$ 407.72	11/10/2017
2. 96-11 Restoration of Beaches	70,000.00	12/12/08	40,300.00	11/10/2017	1.00%	2,413.79	403.00	11/10/2017
3. 08-03 Road and Drainage Improvements	230,000.00	12/12/08	44,648.00	11/10/2017	1.00%	25,555.56	446.48	11/10/2017
4. 06-08 Repair, Reconstruction and Additions to the Public Works Garage	92,850.00	12/12/08	53,475.00	11/10/2017	1.00%	3,201.72	534.75	11/10/2017
5. 08-12 Borough's Share - Beach Replen. Project	900,000.00	12/12/08	328,734.00	11/10/2017	1.00%	69,230.77	3,287.34	11/10/2017
6. 09-14 Acq. of Fire Engine and Related Expenses	798,000.00	12/10/10	73,690.00	11/10/2017	1.00%	42,000.00	736.90	11/10/2017
7. 11-07 Imp. To Warwick & Buckingham Avenue	65,000.00	12/09/11	54,729.00	11/10/2017	1.00%	3,421.05	547.29	11/10/2017
8. 12-02 Amend Ord 2007-16, Acquisition of Easements	750,000.00	12/06/13	363,547.00	11/10/2017	1.00%	9,493.67	3,635.47	11/10/2017
TOTAL	\$ 3,065,850.00		\$ 999,895.00			\$ 163,737.61	\$ 9,998.95	

Memo: Designate all "Capital Notes" issued under N.J.S.40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

80051-0180051-02

Memo: Type I School Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2014 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2017 or
Written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(DO NOT CROWD -ADD ADDITIONAL SHEETS)

NOT APPLICABLE

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2016	Date of Maturity	Rate of Interest	2017 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
TOTAL								

Memo: * See Sheet 33 for carification of "Original Date of Issue".

Assessment Notes with an original date of issue of December 31, 2014 or prior must be appropriated in full in the 2017 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

**** Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".**

80051-01

80051-02

(DO NOT CROWD -ADD ADDITIONAL SHEETS)

NOT APPLICABLE
SCHEDLE OF CAPITAL LEASE PROGRAM OBLIGATIONS

PURPOSE	AMOUNT OF LEASE OBLIGATION OUTSTANDING DECEMBER 31, 2016	2017 BUDGET REQUIREMENT	
		FOR PRINCIPAL	FOR INTEREST/FEES
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
TOTAL			

80051-01

80051-02

Memo: * See Sheet 33 for carification of "Original Date of Issue".
Assessment Notes with an original date of issue of December 31, 2014 or prior must be appropriated in full in the 2017 Dedicated Assessment Budget or written intent of
permanent financing submitted with statement.
** Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(DO NOT CROWD -ADD ADDITIONAL SHEETS)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by code number.	Balance January 1, 2016		2016 Authorizations	Encumbrances Reclassified	Expended	Encumbrances	Cancelled	Balance December 31, 2016	
	Funded	Unfunded						Funded	Unfunded
96-11 Restoration of Beaches	\$ 17,959.65	\$ 267,586.21	\$ -		\$ 610.00	\$ -	\$ -	\$ 17,349.65	\$ 267,586.21
10-19/10-24/11-11/12-02/13-08 Acquisition of Easements for Public Access To the Beach	-	1,005,350.21	-		10,707.28	-	-	-	994,642.93
08-03 Road and Drainage Improvements	-	47,140.07	-		609.98	-	-	-	46,530.09
08-12 Borough's Share of Beach Replenishment Project	-	174,976.22	-		1,109.65	-	-	-	173,866.57
09-02/10-12 Improvement To Cedars Avenue and Warwick Avenue	-	23,327.54	-			-	-	-	23,327.54
09-14 Acquisition of a Fire Engine and Related Expenses	-	3,255.49	-		609.99	-	-	-	2,645.50
11-07 Improvement To Warwick & Buckingham Avenue	-	79,674.91	-		499.67	-	-	-	79,175.24
11-13 Certain Capital Improvements	318.00	-	-			-	-	318.00	-
11-15 Certain Capital Improvements	6,444.54	-	-			-	-	6,444.54	-
12-10 Certain Capital Improvements	729.80	-	-			-	-	729.80	-
13-11 Improvement of Various Municipal Roadways	-	-	-			-	-	-	-
16-14 Repair and Maintenance of Beaches			350,000.00			350,000.00		-	
	\$ 25,451.99	\$ 1,601,310.65	\$ 350,000.00	\$ -	\$ 14,146.57	\$ 350,000.00	\$ -	\$ 24,841.99	\$ 1,587,774.08

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization

SCHEDULE OF CAPITAL IMPROVEMENT FUND

		DEBIT	CREDIT
Balance January 1, 2016	80031-01	xxxxxx	\$ 546,734.03
Received from 2016 Budget Appropriation	80031-02	xxxxxx	100,000.00
		xxxxxx	
Improvement Authorizations Canceled (Financed in whole by the Capital Improvement fund)	80031-03	xxxxxx	-
Preliminary Expenses Canceled (Financed by Capital Improvement Fund)		xxxxxx	-
List by Improvements - Direct Charges Made for Preliminary Costs:		xxxxxx	xxxxxx
			xxxxxx
			xxxxxx
			xxxxxx
			xxxxxx
			xxxxxx
			xxxxxx
			xxxxxx
			xxxxxx
			xxxxxx
			xxxxxx
			xxxxxx
			xxxxxx
Appropriated to Finance Improvement Authorizations	80031-04	350,000.00	xxxxxx
			xxxxxx
Balance December 31, 2016	80031-05	\$ 296,734.03	xxxxxx
		\$ 646,734.03	\$ 646,734.03

*The full amount of the 2016 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

NOT APPLICABLE		DEBIT	CREDIT
Balance January 1, 2016	80030-01	xxxxxx	\$ -
Received from 2016 Budget Appropriation	80030-02	xxxxxx	-
Received from 2016 Emergency Appropriation	80030-03	xxxxxx	-
Appropriated to Finance Improvement Authorizations	80030-04	-	xxxxxx
			xxxxxx
Balance December 31, 2016	80030-05	\$ -	xxxxxx
		\$ -	\$ -

*The full amount of the 2016 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2016
AND DOWN PAYMENTS (N.J.S. 40A:2-11)
GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2016 or Prior Years
Ord. 2016-14 Repair and Maintenance of Beaches	\$ 350,000.00	\$ -	\$ 350,000.00	\$ -
* exempt from down payment requirement				
** down payment from grant not capital improvement fund				
*** Ordinance cancelled same year				
TOTAL	\$ 350,000.00	\$ -	\$ 350,000.00	\$ -

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet

Capital Improvement Fund	\$ 350,000.00
Grants/Insurance Proceeds	-
Total downpayments	<u>\$ 350,000.00</u>

GENERAL CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS
YEAR - 2016

		DEBIT	CREDIT
Balance January 1, 2016	80029-01	xxxxxx	\$ 17,119.34
Premium on Sale of Bonds		xxxxxx	-
Funded Improvement Authorizations Canceled		xxxxxx	-
Premium on Sale of Notes		xxxxxx	-
Appropriated to Finance Improvement Authorizations	80029-02	-	xxxxxx
Appropriated to 2016 Budget Revenue	80029-03	-	xxxxxx
Balance December 31, 2016	80029-04	\$ 17,119.34	xxxxxx
		\$ 17,119.34	\$ 17,119.34

BONDS ISSUED WITH A COVENANT OR COVENANTS
NOT APPLICABLE

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2016	-
2. Amount of Cash in Special Trust Fund as of December 31, 2016 (Note A)	-
3. Amount of Bonds Issued Under Item 1 Maturing in 2017	-
4. Amount of Interest on Bonds with a Covenant - 2017 Requirement	-
5. Total of 3 and 4 - Gross Appropriation	-
6. Less: Amount of Special Trust Fund to be Used	-
7. Net Appropriation Required	-

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of item 7 extended into the 2017 appropriation column.

MUNICIPALITIES ONLY

IMPORTANT !!!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A.52:27BB-55 AS AMENDED BY CHAPTER 211, P.L. 1981)

A.		
1. Total Tax Levy for the Year 2016 was		\$ 12,342,478.12
2. Amount of Item 1 Collected in 2016 (*)	\$ 12,258,528.50	
3. Seventy (70) percent of Item 1		\$ 8,639,734.68
(*) Including Prepayments and overpayments applied		

B.	
1. Did any maturities of bonded obligations or notes fall due during the year 2016?	
Answer YES or NO	YES
2. Have payments been made for all bonded obligations or notes due on or before December 31, 2016?	
Answer YES or NO	YES

NOTE: If Answer to Item B1 is YES, then Item B2 must be answered

C.	Does the appropriation required to be included in the 2017 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO:	NO
----	--	----

D.	
1. Cash Deficit 2015	
2. 4% of 2015 Tax Levy for all purposes:	Levy - - =
3. Cash Deficit 2016	
4. 4% of 2016 Tax Levy for all purposes:	Levy - - =

E.	Unpaid	2015	2016	Total
1. State Taxes		-	-	-
2. County Taxes		-	29,270.26	29,270.26
3. Amounts Due Special Districts:		-	-	-
4. Amounts Due Regional School Districts For Tax		-	1,801,697.99	1,801,697.99
* - Includes Deferred Local School Taxes of \$333,171.83				

SHEETS 41 TO 54, NOT APPLICABLE

Cash Liabilities Must be Subtotalled and Subtotal Must be Marked With "C"

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in the Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - WATER-SEWER UTILITY FUND
AS AT DECEMBER 31, 2016
Operating and Capital Sections
(Separately Stated)

Cash Liabilities Must be Subtotalled and Subtotal Must be Marked With "C"

TITLE OF ACCOUNT	DEBIT	CREDIT
Capital Fund:		
Cash	\$ 310,971.95	
Fixed Capital	4,753,688.47	
Fixed Capital Authorized and Incomplete	3,855,887.00	
Due From Current Fund	68,000.00	
Bond Anticipation Note		\$ 1,094,433.00
Loans Payable		872,698.01
Improvement Authorizations:		
Funded		8,155.50
Unfunded		432,725.39
Reserve for Encumbrances		55,433.10
Capital Improvement Fund		73,454.00
Reserve for Amortization		5,766,391.46
Deferred Reserve for Amortization		644,913.42
Fund Balance		40,343.54
Est. Proceeds Bonds and Notes Authorized	231,139.58	
Bonds and Notes Authorized but not Issued		231,139.58
TOTAL	\$ 9,219,687.00	\$ 9,219,687.00

(Do not crowd - add additional sheets)

NOT APPLICABLE
POST CLOSING TRIAL BALANCE -
UTILITY ASSESSMENT TRUST FUNDS

**IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED
AS AT DECEMBER 31, 2016**

[illegible]

(Do not crowd - add additional sheets)

NOT APPLICABLE
ANALYSIS OF WATER-SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS
PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance December 31, 2015	RECEIPTS				Disbursements	Balance December 31, 2016
		Assessments and Liens	Current Budget	Other			
Assessment Serial Bond Issues:	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx
Assessment Bond Anticipation Note Issues:	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx
* Less: Assets "Unfinanced"	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx
Due to Current Fund							
Due to Operating Fund							
Totals							

* Show as red figure

SCHEDULE OF WATER-SEWER UTILITY BUDGET - 2016
BUDGET REVENUES

SOURCE	Budget	Received In Cash	Excess or Deficit*
Operating Surplus Anticipated - 01	\$ 9,745.00	\$ 9,745.00	\$ -
Operating Surplus Anticipated with Consent of Director of Local Government Services - 02	-	-	-
Water Rents	829,744.00	847,318.38	17,574.38
Sewer Rents	367,480.00	363,577.08	(3,902.92)
Miscellaneous	7,724.00	12,558.32	4,834.32
Added by N.J.S.40A:4-87:(List)			
Subtotal	1,214,693.00	1,233,198.78	18,505.78
Deficit (General Budget) ** - 06	-	-	-
- 07	\$ 1,214,693.00	\$ 1,233,198.78	\$ 18,505.78

** Amount in "Received in Cash" column for "Deficit (General Budget)" and the amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	
Adopted Budget	\$ 1,214,693.00
Added by N.J.S.40A:4-87	-
Emergency	-
Total Appropriations	1,214,693.00
Add: Overexpenditures (See Footnote)	-
Total Appropriations and Overexpenditures	1,214,693.00
Deduct Expenditures:	
Paid or Charged	\$ 1,148,682.40
Reserved	48,602.03
Surplus (General Budget) **	12,000.00
Total Expenditures	1,209,284.43
Unexpended Balance Canceled (See Footnote)	\$ 5,408.57

FOOTNOTES: - RE: OVEREXPENDITURES:
Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with the amount expended.
RE: UNEXPENDED BALANCES CANCELED:
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

(Do not crowd - add additional sheets)

STATEMENT OF 2016 OPERATION
WATER-SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2016 Water-Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)".
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:		
Budget Revenue (Not Including "Deficit (General Budget)")	\$ 1,233,198.78	
Miscellaneous Revenue Not Anticipated	-	
2015 Appropriation Reserves Cancelled*	67,109.28	
Accrued Interest Cancelled	-	
Total Revenue Realized		1,300,308.06
Expenditures:		
Appropriations (Not Including "Surplus (General Budget)":		
Paid or Charged	1,148,682.40	
Reserved	48,602.03	
Expended Without Appropriation	-	
Cash Refund of Prior Year's Revenue	-	
Overexpenditure of Appropriations Reserves	-	
Total Expenditures	1,197,284.43	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		1,197,284.43
Excess		103,023.63
Budget Appropriation - Surplus (General Budget) **	12,000.00	
Balance of "Results of 2016 Operation"		
Remainder = ("Excess in Operations" - Sheet 46)	91,023.63	

Deficit	-	
Anticipated Revenue - Deficit (General Budget) **	-	
Balance of "Results of 2016 Operation"		
Remainder = ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

SECTION 2:

The following item of "2015 Appropriation Reserves Canceled in 2016" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2015 for an Anticipated Deficit in the Water-Sewer Utility for 2016

2015 Appropriation Reserves Canceled in 2016	\$ 67,109.28	
Less: Anticipated Deficit in 2015 Budget - Amount Received and Due from Current Fund - If none, enter "None"	-	
*Excess (Revenue Realized)		\$ 67,109.28

**Items must be shown in same amounts on Sheet 58

RESULTS OF 2016 OPERATIONS - WATER-SEWER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	\$ -	\$ 18,505.78
Unexpended Balances of Appropriations	-	5,408.57
Refund Prior Year Expenditures	-	-
Unexpended Balances of 2015 Appropriation Reserves *	-	67,109.28
Cancellation of Prior Year Accounts Payable	-	-
Deficit in Anticipated Revenue	-	-
Refund of Prior Year Revenue	-	-
Operating Deficit - to Trial Balance	-	-
Excess in Operations - to Operating Surplus	91,023.63	-
* See restriction in amount on Sheet 59, SECTION 2	\$ 91,023.63	\$ 91,023.63

OPERATING SURPLUS - WATER-SEWER UTILITY

	Debit	Credit
Balance January 1, 2016		\$ 276,855.91
Excess in Results of 2016 Operations		91,023.63
Amount Appropriated in 2016 Budget Cash	9,745.00	
Amount Appropriated in 2016 Budget with Prior Written Consent of Director of Local Government Services	-	
Balance December 31, 2016	\$ 358,134.54	
	\$ 367,879.54	\$ 367,879.54

**ANALYSIS OF BALANCE DECEMBER 31, 2016
(FROM WATER-SEWER UTILITY - TRIAL BALANCE)**

Cash	\$ 503,859.43
Investments	-
Interfund Accounts Receivable	-
Subtotal	503,859.43
Deduct Cash Liabilities Marked with "C" on Trial Balance	145,724.89
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	358,134.54
Other Assets Pledged to Operating Surplus *D.E.P. Wastewater Facilities Grant Receivable	
Deferred Charges #	\$ -
Operating Deficit #	-
Total Other Assets	-
# MAY NOT BE ANTICIPATED AS NONCASH SURPLUS IN 2015 BUDGET	\$ 358,134.54

* In the case of a "Deficit in Operating Surplus Cash", "Other Assets" would also be pledged to cash liabilities.

SCHEDULE OF WATER-SEWER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2015		\$ 38,456.53
Increased by:		
Water-Sewer Rents Levied	\$ 1,212,160.46	
Overpayments Created	-	
		1,250,616.99
Decreased by:		
Collections	1,210,895.46	
Overpayments Applied	-	
Transfer to Water-Sewer Liens	-	
Other - Cancellations	-	
		1,210,895.46
Balance December 31, 2016		\$ 39,721.53

NOT APPLICABLE

SCHEDULE OF WATER-SEWER UTILITY LIENS

Balance December 31, 2015		\$ -
Increased by:		
Transfers from Accounts Receivable	\$ -	
Penalties and Costs	-	
Other	-	
		-
Decreased by:		
Collections	-	
Other	-	
Balance December 31, 2016		\$ -

NOT APPLICABLE
DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
WATER-SEWER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S.40A:4-55, listed on Sheet 29)

	Caused By	Amount December 31, 2015 per Audit Report	Amount in 2016 Budget	Amount Resulting From 2016	Balance as at December 31, 2016
1.	Emergency Authorization - *				
2.					
3.					
4.					
5.					
6.					
7.					
8.					
9.					
10.					

* Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.40A:4-47 WHICH HAVE
BEEN FUNDED OR REFUNDED UNDER N.J.S.40A:2-3 OR N.J.S.40A:2-51**

	Date	Purpose	Amount
1.			
2.			
3.			
4.			
5.			

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year 2017
1.					
2.					
3.					
4.					

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2017 DEBT SERVICE FOR BONDS
WATER-SEWER UTILITY ASSESSMENT BONDS**

	DEBIT	CREDIT	2017 DEBT SERVICE
Outstanding January 1, 2016			NOT APPLICABLE
Issued			
Paid			
Outstanding December 31, 2016			
2017 Bond Maturities - Assessment Bonds			
2017 Interest on Bonds *			
WATER-SEWER UTILITY CAPITAL BONDS			NOT APPLICABLE
Outstanding January 1, 2016	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding December 31, 2016		XXXXXXXXXX	
2017 Bond Maturities - Capital Bonds			
2017 Interest on Bonds *			

INTEREST ON BONDS - WATER-SEWER UTILITY BUDGET

2017 Interest on Bonds (*Items)		NOT APPLICABLE
Less: Interest Accrued to December 31, 2016 (Trial Balance)		
Subtotal		
Add: Interest to be Accrued as of December 31, 2017		
Required Appropriation 2017		

NOT APPLICABLE

LIST OF BONDS ISSUED DURING 2016

Purpose	2017 MATURITY	AMOUNT ISSUED	DATE OF ISSUE	INTEREST RATE

SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2017 DEBT SERVICE FOR LOANS
WATER/SEWER UTILITY NJ Environmental Infrastructure LOAN

	DEBIT	CREDIT	2017 DEBT SERVICE
Outstanding January 1, 2016	xxxxxx	\$ 960,868.02	
Issued	xxxxxx	-	
Paid	88,170.01	xxxxxx	
Outstanding December 31, 2016	\$ 872,698.01	xxxxxx	
	\$ 960,868.02	\$ 960,868.02	
2017 Loan Maturities			\$ 87,027.76
2017 Interest on Loans *		\$ 21,206.26	
UTILITY LOAN			NOT APPLICABLE
Outstanding January 1, 2016	xxxxxx		
Issued	xxxxxx		
Paid		xxxxxx	
Outstanding December 31, 2016		xxxxxx	
2017 Loan Maturities			
2017 Interest on Loans *			

INTEREST ON LOANS WATER/SEWER UTILITY BUDGET

2017 Interest on Loans (*Items)	xxxxxx	\$ 21,206.26	
Less: Interest Accrued to 12/31/2016 (Trail Balance)	xxxxxx	8,835.94	
Subtotal	12,370.32	xxxxxx	
Add: Interest to be Accrued as of 12/31/2017		8,085.94	
Required Appropriation 2017			\$ 20,456.26

NOT APPLICABLE
LIST OF LOANS ISSUED DURING 2016

PURPOSE	2017 MATURITY	AMOUNT ISSUED	DATE OF ISSUE	INTEREST RATE
None				

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2016	Date of Maturity	Rate of Interest	2017 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
06-10/06-17 Repainting and Repairs of Water Tower	\$ 160,000.00	12/14/2007	\$ 47,932.76	11/10/2017	1.000%	\$ 47,932.76	\$ 477.98	11/10/2017
12-11 Improvements to Elevated Water Tank	218,500.00	12/7/2012	179,750.24	11/10/2017	1.000%	29,958.37	1,792.46	11/10/2017
14-05/14-07/14-16 Improvements to Elevated Water Tank	498,750.00	12/4/2014	498,750.00	11/10/2017	1.000%	-	4,973.50	11/10/2017
15-11 Improvements to 80th Street Water Plant	300,000.00	12/4/2015	300,000.00	11/10/2017	1.000%	-	2,991.58	11/10/2017
16-03 Acquisition of a Utility Truck and Related Expenses	56,000.00	11/11/2016	56,000.00	11/10/2017	1.000%	-	558.43	11/10/2017
16-08 Improvements to 77th Street Water Well	12,000.00	11/11/2016	12,000.00	11/10/2017	1.000%	-	119.66	11/10/2017
Page Total	\$ 1,245,250.00		\$ 1,094,433.00			\$ 77,891.13	\$ 10,913.60	

Important: If there is more than one utility in the municipality, identify each note.
Memo: Designate all "Capital Notes" issued under N.J.S.40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.
* See Sheet 33 for clarification of "Original Date of Issue".
All notes with an original date of issue of 2013 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2017 or Written intent of permanent financing submitted with statement.
** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

Interest on Notes - Water Utility Budget	
2017 Interest on Notes	\$ 10,913.60
Less: Interest Accrued to 12/31/16	1,546.14
(Trial Balance)	
Subtotal	9,367.46
Add: Interest to be Accrued as of 12/31/17	1,546.14
Required Appropriation - 2017	\$ 10,913.60

(DO NOT CROWD -ADD ADDITIONAL SHEETS)

NOT APPLICABLE
DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31,2016	Date of Maturity	Rate of Interest	2017 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
Total								

Important: If there is more than one utility in the municipality, identify each note.

Memo: * See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of Issue of December 31, 2013 or prior must be appropriated in full in the 2017 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (SEWER-WATER CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by code number.	Balance January 1, 2016		2016 Authorizations	Capital Improvement Fund	Encumbrances Reclassified	Paid	Encumbered	Balance December 31, 2016	
	Funded	Unfunded						Funded	Unfunded
98-08 Repair Wells/Reconstruct Water Mains	\$ -	\$ 29,075.00	\$ -	\$ -	\$ 3,564.00	\$ 32,639.00	\$ -	\$ -	\$ -
01-05 Replace Filter Media and Inspect Filler Vessel	-	3,423.58	-	-	-	-	-	-	3,423.58
03-07/05-15 Reconstruct Water Mains	-	50,436.36	-	-	-	110.32	-	-	50,326.04
07-16 Acquisition and Installation of Residential Water Meters	17,728.12	-	-	-	8,000.00	14,354.52	3,283.10	8,090.50	-
12-11/14-05/14-07/14-16 Improvements to Elevated Water Tank	-	32,873.80	-	-	221.25	6,581.30	-	-	26,513.75
15-10 Purchase of Utility Dump Truck	65.00	-	-	-	51,935.00	51,935.00	-	65.00	-
15-11 Improvements to 80th Street Water Plant	-	299,695.85	-	-	-	3,233.83	-	-	296,462.02
16-03 Acquisition of a Utility Truck and Related Expenses	-	-	56,000.00	-	-	-	-	-	56,000.00
16-08 Improvements to 77th Street Water Well	-	-	12,000.00	-	-	12,000.00	-	-	-
16-11 Purchase of Utility Truck	-	-	-	52,150.00	-	-	52,150.00	-	-
TOTAL	\$ 17,793.12	\$ 415,504.59	\$ 68,000.00	\$ 52,150.00	\$ 63,720.25	\$ 120,853.97	\$ 55,433.10	\$ 8,155.50	\$ 432,725.39

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization

**WATER-SEWER UTILITY CAPITAL FUND
SCHEDULE OF CAPITAL IMPROVEMENT FUND**

	DEBT	CREDIT
Balance January 1, 2016	xxxxxx	\$ 43,604.00
Received from 2016 Budget Appropriation	xxxxxx	82,000.00
Improvement Authorizations Canceled (Financed in whole by the Capital Improvement fund)	xxxxxx	-
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxx	xxxxxx
		xxxxxx
		xxxxxx
		xxxxxx
		xxxxxx
		xxxxxx
		xxxxxx
Appropriated to Finance Improvement Authorizations	52,150.00	xxxxxx
		xxxxxx
Balance December 31, 2016	\$ 73,454.00	xxxxxx
	\$ 125,604.00	\$ 125,604.00

**NOT APPLICABLE
WATER-SEWER UTILITY CAPITAL FUND
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS**

	DEBT	CREDIT
Balance January 1, 2016	xxxxxx	\$ -
Received from 2016 Budget Appropriation	xxxxxx	-
Received from 2016 Emergency Appropriation	xxxxxx	-
Appropriated to Finance Improvement Authorizations	-	xxxxxx
		xxxxxx
Balance December 31, 2016	\$ -	xxxxxx
	\$ -	\$ -

* The full amount of the 2016 appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

UTILITY FUND
CAPITAL IMPROVEMENTS AUTHORIZED IN 2016
AND
DOWN PAYMENTS (N.J.S.40A:2-11)
UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment Budget of 2016 or Prior Years
16-03 Acquisition of a Utility Truck and Related Expenses	\$ 56,000.00	\$ 56,000.00	\$ -	\$ -
16-08 Improvements to 77th Street Water Well	12,000.00	12,000.00	-	-
16-11 Purchase of Utility Truck	51,250.00	-	51,250.00	-
	\$ 119,250.00	\$ 68,000.00	\$ 51,250.00	\$ -

WATER-SEWER UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS
YEAR 2016

	DEBT	CREDIT
Balance January 1, 2016	xxxxxx	\$ 40,343.54
Proceeds from Sale of Notes	xxxxxx	-
Funded Improvement Authorizations Canceled	xxxxxx	-
Premium on Sale of Bonds	-	
Appropriated to Finance Improvement Authorizations	-	xxxxxx
Appropriated to 2016 Budget Revenue	-	xxxxxx
Balance December 31, 2016	\$ 40,343.54	xxxxxx
	\$ 40,343.54	\$ 40,343.54