

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2020
(UNAUDITED)

POPULATION LAST CENSUS 337
NET VALUATION TAXABLE 2020 1,286,166,300
MUNICODE 1509
FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2021
MUNICIPALITIES - FEBRUARY 10, 2021

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

BOROUGH of HARVEY CEDARS, County of OCEAN

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature Robert W Allison
Title RMA

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or (which I have not prepared) ~~eliminate one~~ and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, REBECCA WESSLER, am the Chief Financial Officer, License # N-1781, of the BOROUGH of HARVEY CEDARS, County of OCEAN and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2020, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurance as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2020.

Signature Rebecca Wessler
Title CHIEF FINANCIAL OFFICER
Address PO BOX 3185
Phone Number 609-361-6000
Fax Number 609-494-2335

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the BOROUGH of HARVEY CEDARS as of December 31, 2020 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, ~~(except for circumstances as set forth below, no matters)~~ or (no matters) ~~{eliminate one}~~ came to my attention that caused me to believe that the Annual Financial Statement for the year ended Dec. 31, 2020 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

Certified by me

this 5 day March, 2021

ROBERT W ALLISON
(Registered Municipal Accountant)

HOLMAN FRENIA ALLISON
(Firm Name)

1985 Cedar Bridge Road
(Address)

Lakewood NJ
(Address)

732-797-1333
(Phone Number)

(Fax Number)

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER**

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget **does not** contain a Levy or Appropriation "CAP" waiver.
10. The municipality has not applied for Transitional Aid for 2021.
11. The municipality **did not** adopt a Special Emergency ordinance for COVID-related expenses or loss of revenue (N.J.S.A. 40A:4-53 (l) and (m)).

The undersigned certifies that this municipality has complied in full in meeting **ALL** of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A. C. 5:30-7.5.

Municipality:

BOROUGH OF HARVEY CEDARS

Chief Financial Officer:

Rebecca Wessler

Signature:

Rebecca Wessler

Certificate #:

N-1783

Date:

4/12/2021

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) _____
_____ of the criteria above and therefore does not qualify for local
examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:

BOROUGH OF HARVEY CEDARS

Chief Financial Officer:

Signature:

Certificate #:

Date:

21-6000707

Fed I.D. #

BOROUGH OF HARVEY CEDARS

Municipality

OCEAN

County

Report of Federal and State Financial Assistance
Expenditures of Awards

Fiscal Year Ending: December 31, 2020

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ <u>3,080.00</u>	\$ <u>26,317.70</u>	\$ <u>-</u>

Type of Audit required by Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Requirements) and OMB 15-08.

☐ Single Audit

☐ Program Specific Audit

☒ Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Title 2 U.S. Code of Federal Regulations(CFR) OMB 15-08. (Uniform Guidance) and OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with Fiscal Year ending after 1/1/15. Expenditures are defined in Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Guidance).

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (I.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

Rebecca Wessler

Signature of Chief Financial Officer

3/5/2021

Date

IMPORTANT !
READ INSTRUCTIONS

INSTRUCTIONS

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the BOROUGH of HARVEY CEDARS, County of OCEAN during the year 2020 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name

Title

(This must be signed by the Chief Financial Office, Comptroller, Auditor or Registered Municipal Account.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2020

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2021 and filed with the County Board of Taxation on January 10, 2021 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$

1,297,958,700.00

Bernard Haney

SIGNATURE OF TAX ASSESSOR

BOROUGH OF HARVEY CEDARS
MUNICIPALITY

OCEAN

COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND
AS AT DECEMBER 31, 2020**

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotalled

Title of Account		Debit	Credit
CASH		2,888,709.27	
INVESTMENTS		1,217,957.62	
DUE FROM/TO STATE - VETERANS AND SENIOR CITIZENS		750.00	-
PETTY CASH		200.00	
Receivables with Full Reserves:			
TAXES RECEIVABLE:			
PRIOR	-		
CURRENT	31,078.11		
SUBTOTAL		31,078.11	
TAX TITLE LIENS RECEIVABLE		-	
PROPERTY ACQUIRED FOR TAXES		-	
CONTRACT SALES RECEIVABLE		-	
MORTGAGE SALES RECEIVABLE		-	
REVENUE ACCOUNTS RECEIVABLE		1,434.72	
DEFERRED CHARGES:			
EMERGENCY			
SPECIAL EMERGENCY (40A:4-55)		-	
DEFICIT		-	
page totals		4,140,129.72	-

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)
AS AT DECEMBER 31, 2020**

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
TOTALS FROM PAGE 3	4,140,129.72	-
APPROPRIATION RESERVES		437,468.39
ENCUMBRANCES PAYABLE		131,431.46
CONTRACTS PAYABLE		35,060.37
TAX OVERPAYMENTS		53,072.49
PREPAID TAXES		175,156.27
DUE TO STATE:		
MARRIAGE LICENCE		-
DCA TRAINING FEES		11,012.06
LOCAL SCHOOL TAX PAYABLE		-
REGIONAL SCHOOL TAX PAYABLE		15,405.31
REGIONAL H.S.TAX PAYABLE		1,220,801.85
COUNTY TAX PAYABLE		-
DUE COUNTY - ADDED & OMMITTED		24,830.49
SPECIAL DISTRICT TAX PAYABLE		-
RESERVE FOR TAX APPEAL		-
Reserve for Debt Service		88,828.56
Reserve for FEMA Proceeds		51,208.29
Due to Grant Fund		38,856.32
Due to Open Space Trust Fund		129,262.08
PAGE TOTAL	4,140,129.72	2,412,393.94

(Do not crowd - add additional sheets)

Sheet 3a

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)
AS AT DECEMBER 31, 2020**

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
TOTALS FROM PAGE 3a	4,140,129.72	2,412,393.94
SUBTOTAL	4,140,129.72	2,412,393.94 "C"
RESERVE FOR RECEIVABLES		32,512.83
DEFERRED SCHOOL TAX	333,171.83	
DEFERRED SCHOOL TAX PAYABLE		333,171.83
FUND BALANCE		1,695,222.95
TOTALS	4,473,301.55	4,473,301.55

(Do not crowd - add additional sheets)

Sheet 3a.1

**POST CLOSING
CE - PUBLIC ASSISTANCE FUND
ACCOUNTS #1 AND #2 *
AS AT DECEMBER 31, 2020**

Title of Account	Debit	Credit
TOTALS	-	-

(Do not crowd - add additional sheets)

*To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

POST CLOSING TRIAL BALANCE
FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit
CASH	40,835.20	
GRANTS RECEIVABLE	60,262.28	
DUE FROM/TO CURRENT FUND	38,856.32	
ENCUMBRANCES PAYABLE		20,796.68
APPROPRIATED RESERVES		78,043.27
UNAPPROPRIATED RESERVES		41,113.85
TOTALS	139,953.80	139,953.80

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE -- TRUST FUNDS
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit
ANIMAL CONTROL TRUST FUND		
CASH	327.53	
DUE TO -		
DUE TO STATE OF NJ		
RESERVE FOR ANIMAL CONTROL TRUST FUND		327.53
FUND TOTALS	327.53	327.53
ASSESSMENT TRUST FUND		
CASH	-	
DUE TO -		
RESERVE FOR:		
FUND TOTALS	-	-
MUNICIPAL OPEN SPACE TRUST FUND		
CASH	376,408.53	
Due From Current Fund	129,262.08	
Reserve for Open Space		505,670.61
FUND TOTALS	505,670.61	505,670.61
LOSAP TRUST FUND		
CASH	-	
FUND TOTALS	-	-

POST CLOSING
TRIAL BALANCE -- TRUST FUNDS (CONT'D)
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit
CDBG TRUST FUND		
CASH	-	
DUE TO -		
FUND TOTALS	-	-
ARTS AND CULTURAL TRUST FUND		
CASH	-	
FUND TOTALS	-	-
OTHER TRUST FUNDS		
CASH	268,815.22	
Reserve for Trust Others		268,815.22
OTHER TRUST FUNDS PAGE TOTAL	268,815.22	268,815.22

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE -- TRUST FUNDS (CONT'D)**
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit
Previous Totals	268,815.22	268,815.22
OTHER TRUST FUNDS (continued)		
PAYROLL TRUST FUND		
Cash	86,163.49	
Reserve for Payroll Deductions		86,163.49
TOTALS	354,978.71	354,978.71

(Do not crowd - add additional sheets)

(Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit
Previous Totals	354,978.71	354,978.71
OTHER TRUST FUNDS (continued)		
TOTALS	354,978.71	354,978.71

(Do not crowd - add additional sheets)

SCHEDULE OF TRUST FUND RESERVES

[illegible]

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO
LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2019	RECEIPTS					Disbursements	Balance Dec. 31, 2020
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
								-
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
*Less Assets "Unfinanced"	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
								-
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

*Show as red figure

**POST CLOSING
TRIAL BALANCE -- GENERAL CAPITAL FUND**

AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	2,028,247.57	xxxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxxx	2,028,247.57
CASH	1,137,530.98	
DUE FROM -		
DUE FROM -		
FEDERAL AND STATE GRANTS RECEIVABLE	290,219.71	
DEFERRED CHARGES TO FUTURE TAXATION:		
FUNDED	-	
UNFUNDED	3,164,614.26	
DUE TO -		
PAGE TOTALS	6,620,612.52	2,028,247.57

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE -- GENERAL CAPITAL FUND**

AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	6,620,612.52	2,028,247.57
BOND ANTICIPATION NOTES PAYABLE		1,223,119.00
GENERAL SERIAL BONDS		-
TYPE 1 SCHOOL BONDS		-
LOANS PAYABLE		-
CAPITAL LEASES PAYABLE		-
RESERVE FOR CAPITAL PROJECTS		
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		160,647.35
UNFUNDED		1,792,696.74
ENCUMBRANCES PAYABLE		
RESERVE TO PAY BANS		508,328.78
CAPITAL IMPROVEMENT FUND		600,234.03
DOWN PAYMENTS ON IMPROVEMENTS		-
RESERVE FOR GRANTS RECEIVABLE		290,219.71
CAPITAL FUND BALANCE		17,119.34
	6,620,612.52	6,620,612.52

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2020

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	48,167.37	3,070,530.18	229,988.28	2,888,709.27
Grant Fund	-	40,835.20	-	40,835.20
Trust - Animal Control	-	327.53	-	327.53
Trust - Assessment	-	-	-	-
Trust - Municipal Open Space	-	376,408.53	-	376,408.53
Trust - LOSAP	-	-	-	-
Trust - CDBG	-	-	-	-
Trust - Other	2,880.00	270,631.22	4,696.00	268,815.22
Trust - Arts and Cultural	-	-	-	-
General Capital	184,878.00	955,316.38	2,663.40	1,137,530.98
Trust - Payroll	-	86,373.19	209.70	86,163.49
UTILITIES:				-
Capital	-	119,091.11	-	119,091.11
OPERATING	79,066.59	1,007,347.45	407,265.82	679,148.22
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
Total	314,991.96	5,926,860.79	644,823.20	5,597,029.55

* Include Deposits In Transit

** Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2020.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbook at December 31, 2020.

All "Certificates of Deposits", Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: Robert W. Allison

Title: RMA

CASH RECONCILIATION DECEMBER 31, 2020 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

[illegible]

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

CASH RECONCILIATION DECEMBER 31, 2020 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

[illegible]

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES **FEDERAL AND STATE GRANTS RECEIVABLE**

Sheet 10

Grant	Balance Jan. 1, 2020	2020 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2020
FY 15 Homeland Security AM Radio Grant	1,121.00	-	-	-	-	1,121.00
CDBG Handicapped Equipment for Beach Access	1,490.59	34,000.00	-	-	-	35,490.59
COPS In Shops	2,160.00	3,960.00	3,080.00	-	-	3,040.00
Distracted Driving Crackdown	5,500.00	-	-	-	-	5,500.00
Alcohol Education and Rehabilitation	0.44	-	-	-	-	0.44
Body Armor Grant	0.25	-	-	-	-	0.25
Bulletproof Vest Partnership	3,880.51	1,670.00	1,252.50	-	-	4,298.01
Clean Communities Program	87.59	5,395.08	5,395.08	-	-	87.59
FY 19 966 Reimbursement - Motorola Portable Radios	7,551.20	-	-	-	-	7,551.20
Generator Fuel Tank	3,172.92	-	-	-	-	3,172.92
Pedestrian Safety Enforcement & Education Fund	0.28	-	-	-	-	0.28
Office of Homeland Security and Protection	-	15,000.00	15,000.00	-	-	-
Local Donation	-	10,000.00	10,000.00	-	-	-
						-
						-
						-
						-
						-
						-
PAGE TOTALS	24,964.78	70,025.08	34,727.58	-	-	60,262.28

MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)

Grant	Balance Jan. 1, 2020	2020 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2020
PREVIOUS PAGE TOTALS	24,964.78	70,025.08	34,727.58	-	-	60,262.28
						-
						-
						-
						-
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						-
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						-
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						-
						-
						-
						-
						-
						-
						-
PAGE TOTALS	24,964.78	70,025.08	34,727.58	-	-	60,262.28

MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)

Grant	Balance Jan. 1, 2020	2020 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2020
PREVIOUS PAGE TOTALS	24,964.78	70,025.08	34,727.58	-	-	60,262.28
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
TOTALS	24,964.78	70,025.08	34,727.58	-	-	60,262.28

Sheet 10
Totals

SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2020	Transferred from 2020 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2020
		Budget	Appropriation By 40A:4-87				
Community Development Block Grant	1,490.49	-	-	-	-	-	1,490.49
FEMA Hazard Mitigation Grant - 80th Street Electrical Panel - Town	5,000.00	-	-	-	-	-	5,000.00
FEMA Hazard Mitigation Grant - 80th Street Generator - Towns	2,540.00	-	-	-	-	-	2,540.00
FY 15 Homeland Security AM Radio Grant	1,121.00	-	-	-	-	-	1,121.00
CDBG Handicapped Equipment for Beach Access	70.00	-	-	-	-	-	70.00
CDBG Handicapped Equipment for Beach Access - 2018	1,490.59	-	-	-	-	-	1,490.59
CDBG Handicapped Equipment for Beach Access - 2020	-	-	34,000.00	19,533.30	-	-	14,466.70
COPS in Shops	2,520.00	3,960.00	-	3,080.00	-	-	3,400.00
Distracted Driving Crackdown	5,500.00	-	-	-	-	-	5,500.00
Drive Sober or Get Pulled Over/Drink, Drive, Lose	1,570.83	-	-	-	-	-	1,570.83
Alcohol Education Rehabilitation Program	525.56	-	-	-	-	-	525.56
Body Armor Fund	3,313.15	-	-	2,090.04	-	-	1,223.11
Bulletproof Vest Partnership	3,965.19	-	1,670.00	1,872.68	-	-	3,762.51
Clean Communities Program	3,073.60	-	5,395.08	61.88	-	-	8,406.80
Drunk Driving Enforcement Fund	2,301.47	-	-	-	-	-	2,301.47
FY 19 966 Reimbursement - Motorola Portable Radios	7,551.20	-	-	7,551.20	-	-	-
Generator Fuel Tank	12,185.00	-	-	-	-	-	12,185.00
Pedestrian Safety Enforcement & Education Fund (Safe Route	0.28	-	-	-	-	-	0.28
							-
PAGE TOTALS	54,218.36	3,960.00	41,065.08	34,189.10	-	-	65,054.34

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2020	Transferred from 2020 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2020
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	54,218.36	3,960.00	41,065.08	34,189.10	-	-	65,054.34
Recycling Tonnage Grant	1,479.85	-	-	1,005.28	-	-	474.57
Office of Homeland Security and Preparedness	-	15,000.00	-	15,000.00	-	-	-
Ocean County Tourism Grant	14.36	-	-	-	-	-	14.36
Local Donations - Lifeguard Boat	-	-	10,000.00	-	-	-	10,000.00
Ocean County JIF Police Accreditation Program	2,500.00	-	-	-	-	-	2,500.00
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
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							-
							-
							-
PAGE TOTALS	58,212.57	18,960.00	51,065.08	50,194.38	-	-	78,043.27

SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2020	Transferred from 2020 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2020
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	58,212.57	18,960.00	51,065.08	50,194.38	-	-	78,043.27
							-
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PAGE TOTALS	58,212.57	18,960.00	51,065.08	50,194.38	-	-	78,043.27

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2020	Transferred from 2020 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2020
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	58,212.57	18,960.00	51,065.08	50,194.38	-	-	78,043.27
							-
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TOTALS	58,212.57	18,960.00	51,065.08	50,194.38	-	-	78,043.27

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2020	Transferred from 2020 Budget Appropriations		Received	Other	Balance Dec. 31, 2020
		Budget	Appropriation By 40A:4-87			
PREVIOUS PAGE TOTALS	-	-	-	-	-	-
Recycling Tonnage Grant	4,400.13	-	-	2,252.67	-	6,652.80
Drive Sober or Get Pulled Over	3,690.00	-	-	-	-	3,690.00
Body Armor Grant	-	-	-	1,255.41	-	1,255.41
Holly Avenue Road Project	-	-	-	24,154.35	-	24,154.35
Clean Communities Grant	5,361.29	-	-	-	-	5,361.29
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
TOTALS	13,451.42	-	-	27,662.43	-	41,113.85

***LOCAL DISTRICT SCHOOL TAX**

	Debit	Credit
Balance - January 1, 2020	xxxxxxxxxxx	xxxxxxxxxxx
School Tax Payable #	xxxxxxxxxxx	
School Tax Deferred		
(Not in excess of 50% of Levy - 2019 - 2020)	xxxxxxxxxxx	
Levy School Year July 1, 2020 - June 30, 2021	xxxxxxxxxxx	
Levy Calendar Year 2020	xxxxxxxxxxx	
Paid		xxxxxxxxxxx
Balance - December 31, 2020	xxxxxxxxxxx	xxxxxxxxxxx
School Tax Payable #	-	xxxxxxxxxxx
School Tax Deferred		
(Not in excess of 50% of Levy - 2020 - 2021)		xxxxxxxxxxx
* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.	-	-

Must include unpaid requisitions.

MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance - January 1, 2020	xxxxxxxxxxx	253,404.40
2020 Levy	xxxxxxxxxxx	129,262.08
Interest Earned	xxxxxxxxxxx	-
Expenditures	253,404.40	xxxxxxxxxxx
Balance - December 31, 2020	129,262.08	xxxxxxxxxxx
# Must include unpaid requisitions.	382,666.48	382,666.48

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance - January 1, 2020	xxxxxxxxxxx	xxxxxxxxxxx
School Tax Payable #	xxxxxxxxxxx	16,938.31
School Tax Deferred		
(Not in excess of 50% of Levy - 2019 - 2020)	xxxxxxxxxxx	129,374.69
Levy School Year July 1, 2020 - June 30, 2021	xxxxxxxxxxx	579,132.00
Levy Calendar Year 2020	xxxxxxxxxxx	-
Paid	580,665.00	xxxxxxxxxxx
Balance - December 31, 2020	xxxxxxxxxxx	xxxxxxxxxxx
School Tax Payable #	15,405.31	xxxxxxxxxxx
School Tax Deferred		
(Not in excess of 50% of Levy - 2020 - 2021)	129,374.69	xxxxxxxxxxx
# Must include unpaid requisitions.	725,445.00	725,445.00

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance - January 1, 2020	xxxxxxxxxxx	xxxxxxxxxxx
School Tax Payable #	xxxxxxxxxxx	1,159,414.35
School Tax Deferred		
(Not in excess of 50% of Levy - 2019 - 2020)	xxxxxxxxxxx	203,797.14
Levy School Year July 1, 2020 - June 30, 2021	xxxxxxxxxxx	2,849,198.00
Levy Calendar Year 2020	xxxxxxxxxxx	-
Paid	2,787,810.50	xxxxxxxxxxx
Balance - December 31, 2020	xxxxxxxxxxx	xxxxxxxxxxx
School Tax Payable #	1,220,801.85	xxxxxxxxxxx
School Tax Deferred		
(Not in excess of 50% of Levy - 2020 - 2021)	203,797.14	xxxxxxxxxxx
# Must include unpaid requisitions.	4,212,409.49	4,212,409.49

COUNTY TAXES PAYABLE

	Debit	Credit
Balance - January 1, 2020	XXXXXXXXXX	XXXXXXXXXX
County Taxes	XXXXXXXXXX	-
Due County for Added and Omitted Taxes	XXXXXXXXXX	21,651.29
2020 Levy :	XXXXXXXXXX	XXXXXXXXXX
General County	XXXXXXXXXX	4,312,903.74
County Library	XXXXXXXXXX	475,323.30
County Health	XXXXXXXXXX	-
County Open Space Preservation	XXXXXXXXXX	153,563.94
Due County for Added and Omitted Taxes	XXXXXXXXXX	24,830.49
Paid	4,963,442.27	XXXXXXXXXX
Balance - December 31, 2020	XXXXXXXXXX	XXXXXXXXXX
County Taxes	-	XXXXXXXXXX
Due County for Added and Omitted Taxes	24,830.49	XXXXXXXXXX
	4,988,272.76	4,988,272.76

SPECIAL DISTRICT TAXES

	Debit	Credit
Balance - January 1, 2020	XXXXXXXXXX	
2020 Levy: (List Each Type of District Tax Separately - see Footnote)	XXXXXXXXXX	XXXXXXXXXX
Fire -	XXXXXXXXXX	XXXXXXXXXX
Sewer -	XXXXXXXXXX	XXXXXXXXXX
Water -	XXXXXXXXXX	XXXXXXXXXX
Garbage -	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
Total 2020 Levy	XXXXXXXXXX	-
Paid		XXXXXXXXXX
Balance - December 31, 2020	-	XXXXXXXXXX
	-	-

Footnote: Please state the number of districts in each instance.

STATEMENT OF GENERAL BUDGET REVENUES 2020

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	500,000.00	500,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government	-	-	-
Miscellaneous Revenue Anticipated:	xxxxxxxx	xxxxxxxx	xxxxxxxx
Adopted Budget	640,589.31	674,882.41	34,293.10
Added by N.J.S. 40A:4-87 (List on 17a)	51,065.08	51,065.08	-
			-
			-
Total Miscellaneous Revenue Anticipated	691,654.39	725,947.49	34,293.10
Receipts from Delinquent Taxes	64,190.08	64,190.08	-
Amount to be Raised by Taxation:	xxxxxxxx	xxxxxxxx	xxxxxxxx
(a) Local Tax for Municipal Purposes	3,435,292.58	xxxxxxxx	xxxxxxxx
(b) Addition to Local District School Tax	-	xxxxxxxx	xxxxxxxx
(c) Minimum Library Tax	-	xxxxxxxx	xxxxxxxx
Total Amount to be Raised by Taxation	3,435,292.58	3,675,191.18	239,898.60
	4,691,137.05	4,965,328.75	274,191.70

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	xxxxxxxx	11,949,404.73
Amount to be Raised by Taxation	xxxxxxxx	xxxxxxxx
Local District School Tax	-	xxxxxxxx
Regional School Tax	579,132.00	xxxxxxxx
Regional High School Tax	2,849,198.00	xxxxxxxx
County Taxes	4,941,790.98	xxxxxxxx
Due County for Added and Omitted Taxes	24,830.49	xxxxxxxx
Special District Taxes	-	xxxxxxxx
Municipal Open Space Tax	129,262.08	xxxxxxxx
Reserve for Uncollected Taxes	xxxxxxxx	250,000.00
Deficit in Required Collection of Current Taxes (or)	xxxxxxxx	-
Balance for Support of Municipal Budget (or)	3,675,191.18	xxxxxxxx
*Excess Non-Budget Revenue (see footnote)		xxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	xxxxxxxx	
*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.	12,199,404.73	12,199,404.73

(Continued)

Source	Budget	Realized	Excess or Deficit
Bulletproof Vest Partnership	1,670.00	1,670.00	-
Clean Communities Program	5,395.08	5,395.08	-
Community Development Block Grant	34,000.00	34,000.00	-
Donations - Lifeguard Boats	10,000.00	10,000.00	-
		-	-
		-	-
		-	-
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PAGE TOTALS	51,065.08	51,065.08	-

CFO Signature: Rebecca Wessler

(Continued)

Source	Budget	Realized	Excess or Deficit
PREVIOUS PAGE TOTALS	51,065.08	51,065.08	-
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PAGE TOTALS	51,065.08	51,065.08	-

CFO Signature: _____

STATEMENT OF GENERAL BUDGET REVENUES 2020

(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-87

Source	Budget	Realized	Excess or Deficit
PREVIOUS PAGE TOTALS	51,065.08	51,065.08	-
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PAGE TOTALS	51,065.08	51,065.08	-

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature:

STATEMENT OF GENERAL BUDGET REVENUES 2020

(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-87

Source	Budget	Realized	Excess or Deficit
PREVIOUS PAGE TOTALS	51,065.08	51,065.08	-
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PAGE TOTALS	51,065.08	51,065.08	-

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature:

STATEMENT OF GENERAL BUDGET REVENUES 2020

(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-87

Source	Budget	Realized	Excess or Deficit
PREVIOUS PAGE TOTALS	51,065.08	51,065.08	-
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		-	-
TOTALS	51,065.08	51,065.08	-

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature:

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2020

2020 Budget as Adopted		4,640,071.97
2020 Budget - Added by N.J.S. 40A:4-87		51,065.08
Appropriated for 2020 (Budget Statement Item 9)		4,691,137.05
Appropriated for 2020 by Emergency Appropriation (Budget Statement Item 9)		-
Total General Appropriations (Budget Statement Item 9)		4,691,137.05
Add: Overexpenditures (see footnote)		-
Total Appropriations and Overexpenditures		4,691,137.05
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	3,983,612.41	
Paid or Charged - Reserve for Uncollected Taxes	250,000.00	
Reserved	437,468.39	
Total Expenditures		4,671,080.80
Unexpended Balances Canceled (see footnote)		20,056.25

FOOTNOTES - RE: OVEREXPENDITURES
Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES
(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2020 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		-
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		-

RESULTS OF 2020 OPERATION

CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	xxxxxxxxxx	xxxxxxxxxx
Miscellaneous Revenues anticipated	xxxxxxxxxx	34,293.10
Delinquent Tax Collections	xxxxxxxxxx	-
	xxxxxxxxxx	
Required Collection of Current Taxes	xxxxxxxxxx	239,898.60
Unexpended Balances of 2020 Budget Appropriations	xxxxxxxxxx	20,056.25
Miscellaneous Revenue Not Anticipated	xxxxxxxxxx	146,295.82
Miscellaneous Revenue Not Anticipated:		
Proceeds of Sale of Foreclosed Property (Sheet 27)	xxxxxxxxxx	-
Payments in Lieu of Taxes on Real Property	xxxxxxxxxx	-
Sale of Municipal Assets	xxxxxxxxxx	-
Unexpended Balances of 2019 Appropriation Reserves	xxxxxxxxxx	382,940.40
Prior Years Interfunds Returned in 2020	xxxxxxxxxx	12,246.25
	xxxxxxxxxx	
	xxxxxxxxxx	
	xxxxxxxxxx	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	xxxxxxxxxx	xxxxxxxxxx
Balance - January 1, 2020	333,171.83	xxxxxxxxxx
Balance - December 31, 2020	xxxxxxxxxx	333,171.83
Deficit in Anticipated Revenues:	xxxxxxxxxx	xxxxxxxxxx
Miscellaneous Revenues Anticipated	-	xxxxxxxxxx
Delinquent Tax Collections	-	xxxxxxxxxx
		xxxxxxxxxx
Required Collection on Current Taxes	-	xxxxxxxxxx
Interfund Advances Originating in 2020		xxxxxxxxxx
Tax Overpayments	53,072.49	xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
Deficit Balance - To Trial Balance (Sheet 3)	xxxxxxxxxx	-
Surplus Balance - To Surplus (Sheet 21)	782,657.93	xxxxxxxxxx
	1,168,902.25	1,168,902.25

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
Copies	127.52
Tax Searches	100.00
Resale CO's	3,750.00
Assessor Lists	270.00
MV Inspection Fines	650.00
Plumbing/Fire Fees	2,683.40
Sale of Asset	1,423.06
Re-Entry Passes	450.00
Tax Costs of Sale	685.31
Miscellaneous	76,335.44
Payment in Lieu of Taxes	28,941.76
Interest Income	11,116.84
Certified Copies	220.00
Yard Sale Permits	40.00
Street Openings	4,050.00
Police Discovery	106.51
Administration Fee:	
Senior Citizens' and Veterans'	85.00
TV Cable Franchise Fees	11,085.98
Public Property Use Fee	2,875.00
Bid Specs	1,300.00
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	146,295.82

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

[illegible]

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
PREVIOUS PAGE TOTALS	146,295.82
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	146,295.82

SURPLUS - CURRENT FUND
YEAR - 2020

	Debit	Credit
1. Balance - January 1, 2020	xxxxxxxxx	1,412,565.02
2. 	xxxxxxxxx	
3. Excess Resulting from 2020 Operations	xxxxxxxxx	782,657.93
4. Amount Appropriated in the 2020 Budget - Cash	500,000.00	xxxxxxxxx
5. Amount Appropriated in 2020 Budget - with Prior Written-Consent of Director of Local Government Services	-	xxxxxxxxx
6. 		xxxxxxxxx
7. Balance - December 31, 2020	1,695,222.95	xxxxxxxxx
	2,195,222.95	2,195,222.95

**ANALYSIS OF BALANCE DECEMBER 31, 2020
(FROM CURRENT FUND - TRIAL BALANCE**

Cash		2,888,709.27
Investments		1,217,957.62
Petty Cash		200.00
Sub Total		4,106,866.89
Deduct Cash Liabilities Marked with "C" on Trial Balance		2,412,393.94
Cash Surplus		1,694,472.95
Deficit in Cash Surplus		-
Other Assets Pledged to Surplus:*		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	750.00	
Deferred Charges #	-	
Cash Deficit #	-	
Total Other Assets		750.00
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS"		1,695,222.95

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.
MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2021 BUDGET.
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2020 LEVY

1. Amount of Levy as per Duplicate (Analysis) # or (Abstract of Ratables)	\$	11,905,841.80
	\$	-
2. Amount of Levy Special District Taxes	\$	-
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.	\$	89,601.37
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.	\$	-
5a. Subtotal 2020 Levy	\$	11,995,443.17
5b. Reductions due to tax appeals **	\$	-
5c. Total 2020 Tax Levy	\$	11,995,443.17
6. Transferred to Tax Title Liens	\$	-
7. Transferred to Foreclosed Property	\$	-
8. Remitted, Abated or Canceled	\$	14,960.33
9. Discount Allowed	\$	-
10. Collected in Cash: In 2019	\$	164,500.18
In 2020 *	\$	11,780,654.55
Homestead Benefit Credit	\$	-
State's Share of 2020 Senior Citizens and Veterans Deductions Allowed	\$	4,250.00
Total To Line 14	\$	11,949,404.73
11. Total Credits	\$	11,964,365.06
12. Amount Outstanding December 31, 2020	\$	31,078.11
13. Percentage of Cash Collections to Total 2020 Levy, (Item 10 divided by Item 5c) is		<u>99.61%</u>

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here ☐ and complete sheet 22a.

14. <u>Calculation of Current Taxes Realized in Cash:</u>	
Total of Line 10	\$ 11,949,404.73
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	\$ -
To Current Taxes Realized in Cash (Sheet 17)	\$ 11,949,404.73

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50 divided by \$1,500,000, or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include
Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2020 collections.
** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing
body prior to introduction of municipal budget

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2020

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 11,949,404.73
LESS: Proceeds from Accelerated Tax Sale	-
Net Cash Collected	\$ 11,949,404.73
Line 5c (sheet 22) Total 2020 Tax Levy	\$ 11,995,443.17
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	99.62%

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 11,949,404.73
LESS: Proceeds from Tax Levy Sale (excluding premium)	-
Net Cash Collected	\$ 11,949,404.73
Line 5c (sheet 22) Total 2020 Tax Levy	\$ 11,995,443.17
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is	99.62%

**SCHEDULE OF DUE FROM / TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance - January 1, 2020	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	750.00	XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	-
2. Sr. Citizens Deductions Per Tax Billings	4,000.00	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	-	XXXXXXXXXX
4. Deductions Allowed By Tax Collector	250.00	XXXXXXXXXX
5. Deductions Allowed By Tax Collector 2019 Taxes	-	-
6.		
7. Deductions Disallowed By Tax Collector	XXXXXXXXXX	-
8. Deductions Disallowed By Tax Collector Prior Taxes	XXXXXXXXXX	-
9. Received in Cash from State	XXXXXXXXXX	4,250.00
10.		
11.		
12. Balance - December 31, 2020	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	750.00
Due To State of New Jersey	-	XXXXXXXXXX
	5,000.00	5,000.00

Calculation of Amount to be included on Sheet 22, Item 10 -
2020 Senior Citizens and Veterans Deductions Allowed

Line 2	4,000.00
Line 3	-
Line 4	250.00
Sub - Total	4,250.00
Less: Line 7	-
To Item 10, Sheet 22	4,250.00

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)

		Debit	Credit
Balance - January 1, 2020		XXXXXXXXXX	-
Taxes Pending Appeals	-	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals	-	XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2020 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		XXXXXXXXXX	-
Interest Earned on Taxes Pending State Appeals		XXXXXXXXXX	-
Cash Paid to Appellants (Including 5% Interest from Date of Payment)		-	XXXXXXXXXX
Closed to Results of Operation			
(Portion of Appeal won by Municipality, including Interest)		-	XXXXXXXXXX
Balance - December 31, 2020		-	XXXXXXXXXX
Taxes Pending Appeals*	-	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals	-	XXXXXXXXXX	XXXXXXXXXX
* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2020		-	-

Signature of Tax Collector

License #

Date

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		Debit	Credit
1. Balance - January 1, 2020		64,190.08	XXXXXXXXXX
A. Taxes	64,190.08	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	-	XXXXXXXXXX	XXXXXXXXXX
2. Canceled:		XXXXXXXXXX	XXXXXXXXXX
A. Taxes		XXXXXXXXXX	-
B. Tax Title Liens		XXXXXXXXXX	-
3. Transferred to Foreclosed Tax Title Liens:		XXXXXXXXXX	XXXXXXXXXX
A. Taxes		XXXXXXXXXX	-
B. Tax Title Liens		XXXXXXXXXX	-
4. Added Taxes		-	XXXXXXXXXX
5. Added Tax Title Liens		-	XXXXXXXXXX
6. Adjustment between Taxes (Other than current year) and Tax Title Liens;		XXXXXXXXXX	-
A. Taxes - Transfers to Tax Title Liens		XXXXXXXXXX	(1) -
B. Tax Title Liens - Transfers from Taxes		(1) -	XXXXXXXXXX
7. Balance Before Cash Payments		XXXXXXXXXX	64,190.08
8. Totals		64,190.08	64,190.08
9. Balance Brought Down		64,190.08	XXXXXXXXXX
10. Collected:		XXXXXXXXXX	64,190.08
A. Taxes	64,190.08	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	-	XXXXXXXXXX	XXXXXXXXXX
11. Interest and Costs - 2020 Tax Sale		-	XXXXXXXXXX
12. 2020 Taxes Transferred to Liens		-	XXXXXXXXXX
13. 2020 Taxes		31,078.11	XXXXXXXXXX
14. Balance - December 31, 2020		XXXXXXXXXX	31,078.11
A. Taxes	31,078.11	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	-	XXXXXXXXXX	XXXXXXXXXX
15. Totals		95,268.19	95,268.19

16. Percentage of Cash Collections to Adjusted Amount Outstanding
(Item No. 10 divided by Item No. 9) is 100.00%

17. Item No.14 multiplied by percentage shown above is 31,078.11 and represents the maximum amount that may be anticipated in 2021.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

	Debit	Credit
1. Balance - January 1, 2020	-	XXXXXXXXXX
2. Foreclosed or Deeded in 2020	XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	-	XXXXXXXXXX
4. Taxes Receivable	-	XXXXXXXXXX
5A.		XXXXXXXXXX
5B.	XXXXXXXXXX	
6. Adjustment to Assessed Valuation	-	XXXXXXXXXX
7. Adjustment to Assessed Valuation	XXXXXXXXXX	-
8. Sales	XXXXXXXXXX	XXXXXXXXXX
9. Cash *	XXXXXXXXXX	-
10. Contract	XXXXXXXXXX	-
11. Mortgage	XXXXXXXXXX	-
12. Loss on Sales	XXXXXXXXXX	-
13. Gain on Sales	-	XXXXXXXXXX
14. Balance - December 31, 2020	XXXXXXXXXX	-
	-	-

CONTRACT SALES

	Debit	Credit
15. Balance - January 1, 2020	-	XXXXXXXXXX
16. 2020 Sales from Foreclosed Property	-	XXXXXXXXXX
17. Collected*	XXXXXXXXXX	-
18.	XXXXXXXXXX	
19. Balance - December 31, 2020	XXXXXXXXXX	-
	-	-

MORTGAGE SALES

	Debit	Credit
20. Balance - January 1, 2020	-	XXXXXXXXXX
21. 2020 Sales from Foreclosed Property	-	XXXXXXXXXX
22. Collected*	XXXXXXXXXX	-
23.	XXXXXXXXXX	
24. Balance - December 31, 2020	XXXXXXXXXX	-
	-	-

Analysis of Sale of Property: \$ -
* Total Cash Collected in 2020

Realized in 2020 Budget -

To Results of Operation (Sheet 19) -

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS
(Do not include the emergency authorizations pursuant to N.J.S.A.40A:4-55,
N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2019 per Audit <u>Report</u>	Amount in 2020 <u>Budget</u>	Amount Resulting from 2020	Balance as at <u>Dec. 31, 2020</u>
Emergency Authorization - Municipal*	\$ -	\$ -	\$ -	\$ -
Emergency Authorization - Schools	\$ -	\$ -	\$ -	\$ -
Overexpenditure of Appropriations	\$ -	\$ -	\$ -	\$ -
	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
TOTAL DEFERRED CHARGES	\$ -	\$ -	\$ -	\$ -

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.			\$
2.			\$
3.			\$
4.			\$
5.			\$

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of <u>Year 2021</u>
1.				\$	
2.				\$	
3.				\$	
4.				\$	

N.J.S.A. 40A:4-53 SPECIAL EMERGENCY -

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2019	REDUCED IN 2020		Balance Dec. 31, 2020
					By 2020 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
Totals		-	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2020' must be entered here and then raised in the 2021 budget.

N.J.S.A. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOODS
N.J.S.A. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2019	REDUCED IN 2020		Balance Dec. 31, 2020
					By 2020 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
Totals		-	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page

Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2020' must be entered here and then raised in the 2021 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2021 DEBT SERVICE FOR BONDS
GENERAL CAPITAL BONDS**

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	xxxxxxxxxx	-	
Issued	xxxxxxxxxx	-	
Paid	-	xxxxxxxxxx	
Outstanding - December 31, 2020	-	xxxxxxxxxx	
	-	-	
2021 Bond Maturities - General Capital Bonds			\$ -
2021 Interest on Bonds*		\$ -	
ASSESSMENT SERIAL BONDS			
Outstanding - January 1, 2020	xxxxxxxxxx	-	
Issued	xxxxxxxxxx	-	
Paid	-	xxxxxxxxxx	
Outstanding - December 31, 2020	-	xxxxxxxxxx	
	-	-	
2021 Bond Maturities - Assessment Bonds			\$ -
2021 Interest on Bonds*		\$ -	
Total "Interest on Bonds - Debt Service" (*Items)			
			\$ -

LIST OF BONDS ISSUED DURING 2020

Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2021 DEBT SERVICE FOR LOANS

LOAN			
	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	xxxxxxxx	-	
Issued	xxxxxxxx	-	
Paid	-	xxxxxxxx	
Refunded	-	-	
Outstanding - December 31, 2020	-	xxxxxxxx	
	-	-	
2021 Loan Maturities			\$ -
2021 Interest on Loans			\$ -
Total 2021 Debt Service for	Loan		\$ -
LOAN			
Outstanding - January 1, 2020	xxxxxxxx	-	
Issued	xxxxxxxx	-	
Paid	-	xxxxxxxx	
Outstanding - December 31, 2020	-	xxxxxxxx	
	-	-	
2021 Loan Maturities			\$ -
2021 Interest on Loans			\$ -
Total 2021 Debt Service for		LOAN	\$ -

LIST OF LOANS ISSUED DURING 2020

Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2021 DEBT SERVICE FOR LOANS**

____ LOAN			
	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	xxxxxxxx	-	
Issued	xxxxxxxx	-	
Paid	-	xxxxxxxx	
Refunded	-	-	
Outstanding - December 31, 2020	-	xxxxxxxx	
	-	-	
2021 Loan Maturities			\$ -
2021 Interest on Loans			\$ -
Total 2021 Debt Service for _____ Loan			\$ -
____ LOAN			
Outstanding - January 1, 2020	xxxxxxxx	-	
Issued	xxxxxxxx	-	
Paid	-	xxxxxxxx	
Outstanding - December 31, 2020	-	xxxxxxxx	
	-	-	
2021 Loan Maturities			\$ -
2021 Interest on Loans			\$ -
Total 2021 Debt Service for _____ Loan			\$ -

LIST OF LOANS ISSUED DURING 2020

Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2021 DEBT SERVICE FOR LOANS**

_____ LOAN			
	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	xxxxxxxxx	-	
Issued	xxxxxxxxx	-	
Paid	-	xxxxxxxxx	
Refunded	-		
Outstanding - December 31, 2020	-	xxxxxxxxx	
	-	-	
2021 Loan Maturities			\$ -
2021 Interest on Loans			\$ -
Total 2021 Debt Service for _____ Loan			\$ -
_____ LOAN			
Outstanding - January 1, 2020	xxxxxxxxx	-	
Issued	xxxxxxxxx	-	
Paid	-	xxxxxxxxx	
Outstanding - December 31, 2020	-	xxxxxxxxx	
	-	-	
2021 Loan Maturities			\$ -
2021 Interest on Loans			\$ -
Total 2021 Debt Service for _____ Loan			\$ -

LIST OF LOANS ISSUED DURING 2020

Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2021 DEBT SERVICE FOR BONDS
TYPE I SCHOOL TERM BONDS**

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	xxxxxxxx	-	
Paid	-	xxxxxxxx	
Outstanding - December 31, 2020	-	xxxxxxxx	
	-	-	
2021 Bond Maturities - Term Bonds		\$ 0	
2021 Interest on Bonds		\$ -	
TYPE I SCHOOL SERIAL BONDS			
Outstanding - January 1, 2020	xxxxxxxx	-	
Issued	xxxxxxxx	-	
Paid	-	xxxxxxxx	
Outstanding - December 31, 2020	-	xxxxxxxx	
	-	-	
2021 Interest on Bonds*		\$ -	
2021 Bond Maturities - Serial Bonds			\$ -
Total "Interest on Bonds - Type I School Debt Service" (*Items)			\$ -

LIST OF BONDS ISSUED DURING 2020

Purpose	2021 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	-	-		

2021 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

	Outstanding Dec. 31, 2020	2021 Interest Requirement
1. Emergency Notes	\$ -	\$ -
2. Special Emergency Notes	\$ -	\$ -
3. Tax Anticipation Notes	\$ -	\$ -
4. Interest on Unpaid State & County Taxes	\$ -	\$ -
5.	\$	\$
6.	\$	\$

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Sheet 33

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2020	Date of Maturity	Rate of Interest	2021 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
12-02 Improvement To Warwick & Buckingham Av	750,000.00	12/6/2013	213,102.00	11/05/20	0.5400%	9,493.67	1,150.75	11/05/21
17-08 Reconstruction of Holly Avenue	322,080.47	11/9/2017	189,473.00	11/05/20	0.5400%	4,076.97	1,023.15	11/05/21
17-22 Improvements to 85th and 86th Streets	750,000.00	11/9/2017	236,841.00	11/05/20	0.5400%	9,493.67	1,278.94	11/05/21
18-15 Reconstruction of Holly Avenue	100,000.00	11/7/2019	100,000.00	11/05/20	0.5400%	-	540.00	11/05/21
19-09 Repair and Maintenance of Beaches	410,000.00	11/7/2019	410,000.00	11/05/20	0.5400%	-	2,214.00	11/05/21
19-13 Improvements to Cedar Ave	73,703.00	11/7/2019	73,703.00	11/05/20	0.5400%	-	398.00	11/05/21
Page Totals	2,405,783.47		1,223,119.00			23,064.31	6,604.84	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2018 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2021 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Sheet
33.1

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2020	Date of Maturity	Rate of Interest	2021 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
PREVIOUS PAGE TOTALS	2,405,783.47		1,223,119.00			23,064.31	6,604.84	
PAGE TOTALS	2,405,783.47		1,223,119.00			23,064.31	6,604.84	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2018 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2021 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Sheet 33
Totals

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2020	Date of Maturity	Rate of Interest	2021 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
PREVIOUS PAGE TOTALS	2,405,783.47		1,223,119.00			23,064.31	6,604.84	
PAGE TOTALS	2,405,783.47		1,223,119.00			23,064.31	6,604.84	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2018 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2021 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Sheet 34

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2020	Date of Maturity	Rate of Interest	2021 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total			-	-		-	-	

MEMO:* See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of 2018 or prior must be appropriated in full in the 2021 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

** Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2020	2021 Budget Requirements	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total	-	-	-

Sheet 34a

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2020		2020 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2020	
	Funded	Unfunded					Funded	Unfunded
96-11 Restoration of Beaches	79,622.54	205,000.00	-	-	-	-	79,622.54	205,000.00
13-08 Acquisition of Easements for Public Access			-	-	-	-	-	-
To Beach	-	993,644.56	-	-	-	-	-	993,644.56
08-03Road and Drainage Improvements	38,716.77	7,500.00	-	-	-	-	38,716.77	7,500.00
08-12Borough's Share of Beach Replenishment Project	28,534.05	145,000.00	-	-	-	-	28,534.05	145,000.00
10-12 Improvement To Cedars Avenue and Warwick Avenue	-	23,033.42	-	-	-	-	-	23,033.42
09-14Acquisition of a Fire Engine and Related Expenses	2,332.18	-	-	-	-	-	2,332.18	-
11-07Improvement To Warwick & Buckingham Avenue	-	78,176.90	-	-	-	-	-	78,176.90
11-13 Certain Capital Improvements	318.00	-	-	-	-	-	318.00	-
11-15 Certain Capital Improvements	6,444.54	-	-	-	-	-	6,444.54	-
17-08 Improvements to Holly Avenue	-	34,951.04	-	-	-	-	-	34,951.04
18-10 Certain Capital Improvements	335.52	0.39	-	-	-	-	335.52	0.39
19-09 Repair and Maintenance of Beaches	22,313.28	427,500.00	-	-	352,697.72	-	-	97,115.56
19-13 Improvements to Cedar Ave	-	299,813.29	-	-	216,104.78	-	-	83,708.51
19-16 Certain Capital Improvements	-	-	50,000.00	-	47,168.53	-	2,831.47	-
18-15 Improvements to Holly Avenue	-	124,040.17	-	-	-	-	-	124,040.17
18-16 Certain Capital Improvements	10,800.00	-	-	-	10,000.00	-	800.00	-
17-22 Improvements to 85th and 86th Street	-	526.19	-	-	-	-	-	526.19
20-10 Ceratin Capital Improvements	-	-	39,000.00	-	38,287.72	-	712.28	-
Page Total	189,416.88	2,339,185.96	89,000.00	-	664,258.75	-	160,647.35	1,792,696.74

Sheet 35

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2020		2020 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2020	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	189,416.88	2,339,185.96	89,000.00	-	664,258.75	-	160,647.35	1,792,696.74
PAGE TOTALS	189,416.88	2,339,185.96	89,000.00	-	664,258.75	-	160,647.35	1,792,696.74

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2020		2020 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2020	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	189,416.88	2,339,185.96	89,000.00	-	664,258.75	-	160,647.35	1,792,696.74
PAGE TOTALS	189,416.88	2,339,185.96	89,000.00	-	664,258.75	-	160,647.35	1,792,696.74

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2020		2020 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2020	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	189,416.88	2,339,185.96	89,000.00	-	664,258.75	-	160,647.35	1,792,696.74
GRAND TOTALS	189,416.88	2,339,185.96	89,000.00	-	664,258.75	-	160,647.35	1,792,696.74

Sheet 35 Totals

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2020	xxxxxxxxx	589,234.03
Received from 2020 Budget Appropriation *	xxxxxxxxx	100,000.00
	xxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxxx	-
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxxx	xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
Appropriated to Finance Improvement Authorizations	89,000.00	xxxxxxxxx
		xxxxxxxxx
Balance - December 31, 2020	600,234.03	xxxxxxxxx
	689,234.03	689,234.03

*The full amount of the 2020 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2020	XXXXXXXXXX	-
Received from 2020 Budget Appropriation *	XXXXXXXXXX	-
Received from 2020 Emergency Appropriation *	XXXXXXXXXX	-
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2020	-	XXXXXXXXXX
	-	-

*The full amount of the 2020 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2020
AND DOWN PAYMENTS (N.J.S. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2020 or Prior Years
19-16 Certain Capital Improvements	50,000.00	-	50,000.00	50,000.00
20-10 Certain Capital Improvements	39,000.00	-	39,000.00	39,000.00
Total	89,000.00	-	89,000.00	89,000.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS

YEAR - 2020

	Debit	Credit
Balance - January 1, 2020	xxxxxxxxxx	17,119.34
Premium on Sale of Bonds	xxxxxxxxxx	-
Funded Improvement Authorizations Canceled	xxxxxxxxxx	-
Appropriated to Finance Improvement Authorizations	-	xxxxxxxxxx
Appropriated to 2020 Budget Revenue	-	xxxxxxxxxx
Balance - December 31, 2020	17,119.34	xxxxxxxxxx
	17,119.34	17,119.34

MUNICIPALITIES ONLY

IMPORTANT !!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

1. Total Tax Levy for the Year 2020 was

\$ 11,995,443.17
2. Amount of Item 1 Collected in 2020 (*)

\$ 11,949,404.73
3. Seventy (70) percent of Item 1

\$ 8,396,810.22

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2020?

Answer YES or NO Y

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2020?

Answer YES or NO Y If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

- C. Does the appropriation required to be included in the 2021 budget for the liquidation of all bonded obligations or notes exceed 25% of the total appropriations for operating purpose in the budget for the year just ended?

Answer YES or NO N

D.

1. Cash Deficit 2019

\$ -
2. 4% of 2019 Tax Levy for all purposes:

Levy -- \$ - = \$ -
3. Cash Deficit 2020

\$ -
4. 4% of 2020 Tax Levy for all purposes:

Levy -- \$ - = \$ -

E.

	Unpaid	2019	2020	Total
1. State Taxes	\$	-	\$ -	\$ -
2. County Taxes	\$	-	\$ 24,830.49	\$ 24,830.49
3. Amounts due Special Districts	\$	-	\$ -	\$ -
4. Amount due School Districts for School Tax	\$	-	\$ 1,236,207.16	\$ 1,236,207.16

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2020, please observe instructions of Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital
Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - WATER/SEWER UTILITY FUND
AS AT DECEMBER 31, 2020
Operating and Capital Sections
(Separately Stated)
Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Cash	679,148.22	
Investments	-	
Receivables Offset with Reserves:		
Consumer Accounts Receivable	49,240.60	
Liens Receivable	-	
Deferred Charges (Sheet 48)		
Cash Liabilities:		
Appropriation Reserves		148,794.03
Encumbrances Payable		21,032.72
Accrued Interest on Bonds and Notes		12,091.38
Accounts Payable		8,475.65
Water Overpayments		3,536.74
Sewer Overpayments		434.82
Subtotal - Cash Liabilities		194,365.34 "C"
Reserve for Consumer Accounts and Lien Receivable		49,240.60
Fund Balance		484,782.88
Total	728,388.82	728,388.82

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - WATER/SEWER UTILITY FUND (cont'd)
AS AT DECEMBER 31, 2020
Operating and Capital Sections
(Separately Stated)

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
CAPITAL SECTION:		
Est. Proceeds Bonds and Notes Authorized	906,141.38	xxxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxxx	906,141.38
CASH	119,091.11	
DUE FROM CURRENT FUND	-	
FIXED CAPITAL:		
COMPLETED	4,856,554.97	
AUTHORIZED AND UNCOMPLETED	5,630,996.50	
PAGE TOTALS	11,512,783.96	906,141.38

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital
Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - WATER/SEWER UTILITY FUND (cont'd)
AS AT DECEMBER 31, 2020
Operating and Capital Sections
(Separately Stated)
Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	11,512,783.96	906,141.38
BONDS PAYABLE		-
LOANS PAYABLE		507,539.33
CAPITAL LEASES PAYABLE		-
BOND ANTICIPATION NOTES		1,795,545.00
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		26,730.92
UNFUNDED		664,704.03
CONTRACTS PAYABLE		-
ENCUMBRANCES		-
DUE TO WATER/SEWER OPERATING		-
RESERVE FOR AMORTIZATION		6,633,412.34
RESERVE FOR DEFERRED AMORTIZATION		644,913.42
RESERVE FOR DEBT SERVICE		-
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL IMPROVEMENT FUND		293,454.00
CAPITAL FUND BALANCE		40,343.54
TOTALS	11,512,783.96	11,512,783.96

(Do not crowd - add additional sheets)

**POST CLOSING TRIAL BALANCE -
UTILITY ASSESSMENT TRUST FUNDS**

***IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED***

AS AT DECEMBER 31, 2020[illegible]

(Do not crowd - add additional sheets)

ANALYSIS OF WATER/SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS
PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2019	RECEIPTS					Disbursements	Balance Dec. 31, 2020
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
								-
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
Less Assets "Unfinanced"	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
								-
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

*Show as red figure

SCHEDULE OF WATER/SEWER UTILITY BUDGET - 2020

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	249,625.86	249,625.86	-
Operating Surplus Anticipated with Consent of Director of Local Government	-	-	-
Water Rents	878,984.89	924,781.61	45,796.72
Sewer Rents	368,994.68	359,997.36	(8,997.32)
Miscellaneous	2,002.08	3,325.40	1,323.32
			-
			-
Reserve for Debt Service	-	-	-
Capital Fund Balance	-	-	
Added by N.J.S. 40A:4-87:(List)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
			-
			-
Subtotal	1,499,607.51	1,537,730.23	38,122.72
Deficit (General Budget) **	-	-	-
	1,499,607.51	1,537,730.23	38,122.72

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		XXXXXXXXXX
Adopted Budget		1,499,607.51
Added by N.J.S. 40A:4-87		-
Emergency		-
Total Appropriations		1,499,607.51
Add: Overexpenditures (See Footnote)		-
Total Appropriations and Overexpenditures		1,499,607.51
Deduct Expenditures:		
Paid or Charged	1,345,822.88	
Reserved	148,794.03	
Surplus (General Budget)**	-	-
Total Expenditures		1,494,616.91
Unexpended Balance Canceled (See Footnote)		4,990.60

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2020 OPERATION

WATER/SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2020 Water/Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	xxxxxxxx	
Budget Revenue (Not Including "Deficit (General Budget)")	1,537,730.23	
Miscellaneous Revenue Not Anticipated	-	
2019 Appropriation Reserves Canceled in 2020	169,116.26	
Total Revenue Realized		1,706,846.49
Expenditures:	xxxxxxxx	
Appropriations (Not Including "Surplus (General Budget)")	xxxxxxxx	
Paid or Charged	1,345,822.88	
Reserved	148,794.03	
Expended Without Appropriation	-	
Cash Refund of Prior Year's Revenue	-	
Total Expenditures	1,494,616.91	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		1,494,616.91
Excess		212,229.58
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of Results of 2020 Operation ("Excess in Operations" - Sheet 46)	212,229.58	
Deficit		-
Anticipated Revenue - Deficit (General Budget)**	-	
Remainder = Balance of Results of 2020 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

SECTION 2:

The following Item of '2019 Appropriation Reserves Canceled in 2020' is Due to the Current Fund TO THE EXTENT OF the amount received and Due from the General Budget of 2019 for an Anticipated Deficit in the Water/Sewer Utility for 2019

2019 Appropriation Reserves Canceled in 2020	169,116.26	
Less: Anticipated Deficit in 2019 Budget - Amount Received and Due from Current Fund - If none, enter 'None '"		
* Excess (Revenue Realized)		169,116.26

** Items must be shown in same amounts on Sheet 44.

RESULTS OF 2020 OPERATIONS - WATER/SEWER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxxx	38,122.72
Unexpended Balances of Appropriations	xxxxxxxxxx	4,990.60
Miscellaneous Revenues Not Anticipated	xxxxxxxxxx	-
Unexpended Balances of 2019 Appropriations*	xxxxxxxxxx	169,116.26
Deficit in Anticipated Revenues	-	xxxxxxxxxx
		xxxxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxxxx	-
Excess in Operations - to Operating Surplus	212,229.58	xxxxxxxxxx
* See <u>restriction</u> in amount on Sheet 45, SECTION 2	212,229.58	212,229.58

OPERATING SURPLUS - WATER/SEWER UTILITY

	Debit	Credit
Balance - January 1, 2020	xxxxxxxxxx	522,179.16
Excess in Results of 2020 Operations	xxxxxxxxxx	212,229.58
Amount Appropriated in the 2020 Budget - Cash	249,625.86	xxxxxxxxxx
Amount Appropriated in 2020 Budget with Prior Written Consent of Director of Local Government Services	-	xxxxxxxxxx
Balance - December 31, 2020	484,782.88	xxxxxxxxxx
	734,408.74	734,408.74

ANALYSIS OF BALANCE DECEMBER 31, 2020
(FROM WATER/SEWER UTILITY - TRIAL BALANCE)

Cash	679,148.22
Investments	
Interfund Accounts Receivable	
Subtotal	679,148.22
Deduct Cash Liabilities Marked with "C" on Trial Balance	194,365.34
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	484,782.88
Other Assets Pledged to Surplus:*	
Deferred Charges #	-
Operating Deficit #	-
Total Other Assets	-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2020 BUDGET.	484,782.88

*In the case of a "Deficit in Operating Surplus Cash",
"other Assets" would be also pledged to cash liabilities.

SCHEDULE OF WATER/SEWER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2019		\$	<u>41,153.31</u>
Increased by:			
Rents Levied		\$	<u>1,292,866.26</u>
Decreased by:			
Collections	\$	<u>1,284,778.97</u>	
Overpayments applied	\$	<u>-</u>	
Transfer to Liens	\$	<u>-</u>	
Other	\$	<u>-</u>	
		\$	<u>1,284,778.97</u>
Balance December 31, 2020		\$	<u><u>49,240.60</u></u>

SCHEDULE OF WATER/SEWER UTILITY LIENS

Balance December 31, 2019		\$	<u>-</u>
Increased by:			
Transfers from Accounts Receivable	\$	<u>-</u>	
Penalties and Costs	\$	<u>-</u>	
Other	\$	<u>-</u>	
		\$	<u>-</u>
Decreased by:			
Collections	\$	<u>-</u>	
Other	\$	<u>-</u>	
		\$	<u>-</u>
Balance December 31, 2020		\$	<u><u>-</u></u>

DEFERRED CHARGES **- MANDATORY CHARGES ONLY -** **WATER/SEWER UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

	<u>Caused By</u>	Amount Dec. 31, 2019 per Audit <u>Report</u>	Amount in 2020 <u>Budget</u>	Amount Resulting <u>2020</u>	Balance as at <u>Dec. 31, 2020</u>
1.	Emergency Authorization - Municipal*	\$ -	\$ -	\$ -	\$ -
2.		\$	\$	\$	\$ -
3.		\$	\$	\$	\$ -
4.		\$	\$	\$	\$ -
5.		\$	\$	\$	\$ -
	Deficit in Operations	\$ -	\$ -	\$ -	\$ -
	Total Operating	\$ -	\$ -	\$ -	\$ -
6.		\$	\$	\$	\$ -
7.		\$	\$	\$	\$ -
	Total Capital	\$ -	\$ -	\$ -	\$ -

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.			\$
2.			\$
3.			\$
4.			\$
5.			\$

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of <u>Year 2021</u>
1.				\$	
2.				\$	
3.				\$	
4.				\$	

UTILITY SPECIAL EMERGENCY

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2019	REDUCED IN 2020		Balance Dec. 31, 2020
					By 2020 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
Totals		-	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2021 DEBT SERVICE FOR BONDS
WATER/SEWER UTILITY ASSESSMENT BONDS**

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	xxxxxxxxxx	-	
Issued	xxxxxxxxxx	-	
Paid	-	xxxxxxxxxx	
Outstanding - December 31, 2020	-	xxxxxxxxxx	
	-	-	
2021 Bond Maturities - Assessment Bonds			\$ -
2021 Interest on Bonds		\$ -	
WATER/SEWER UTILITY CAPITAL BONDS			
Outstanding - January 1, 2020	xxxxxxxxxx	-	
Issued	xxxxxxxxxx	-	
Paid	-	xxxxxxxxxx	
Outstanding - December 31, 2020	-	xxxxxxxxxx	
	-	-	
2021 Bond Maturities - Capital Bonds			\$ -
2021 Interest on Bonds		\$ -	

INTEREST ON BONDS - WATER/SEWER UTILITY BUDGET			
2021 Interest on Bonds (*Items)	\$	-	
Less: Interest Accrued to 12/31/2020 (Trial Balance)	\$	-	
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2021	\$	-	
Required Appropriation 2021			\$ -

LIST OF BONDS ISSUED DURING 2020				
Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2021 DEBT SERVICE FOR LOANS
WATER/SEWER UTILITY _____ LOAN**

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	XXXXXXXXXX	-	
Issued	XXXXXXXXXX	-	
Paid	-	XXXXXXXXXX	
Outstanding - December 31, 2020	-	XXXXXXXXXX	
	-	-	
2021 Loan Maturities			\$ -
2021 Interest on Loans		\$ -	
WATER/SEWER UTILITY _____ LOAN			
Outstanding - January 1, 2020	XXXXXXXXXX	-	
Issued	XXXXXXXXXX	-	
Paid	-	XXXXXXXXXX	
Outstanding - December 31, 2020	-	XXXXXXXXXX	
	-	-	
2021 Loan Maturities			\$ -
2021 Interest on Loans		\$ -	

INTEREST ON LOANS - WATER/SEWER UTILITY BUDGET		
2021 Interest on Loans (*Items)	\$ -	
Less: Interest Accrued to 12/31/2020 (Trial Balance)	\$ -	
Subtotal	\$ -	
Add: Interest to be Accrued as of 12/31/2021	\$ -	
Required Appropriation 2021		\$ -

LIST OF LOANS ISSUED DURING 2020				
Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2021 DEBT SERVICE FOR LOANS
WATER/SEWER UTILITY TRUST LOAN**

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	xxxxxxxxxx	345,000.00	
Issued	xxxxxxxxxx	-	
Paid	50,000.00	xxxxxxxxxx	
Outstanding - December 31, 2020	295,000.00	xxxxxxxxxx	
	345,000.00	345,000.00	
2021 Loan Maturities			\$ 55,000.00
2021 Interest on Loans		\$ 12,906.26	
WATER/SEWER UTILITY FUND LOAN			
Outstanding - January 1, 2020	xxxxxxxxxx	253,900.55	
Issued	xxxxxxxxxx	-	
Paid	41,361.22	xxxxxxxxxx	
Outstanding - December 31, 2020	212,539.33	xxxxxxxxxx	
	253,900.55	253,900.55	
2021 Loan Maturities			\$ 43,106.92
2021 Interest on Loans		\$ -	

INTEREST ON LOANS - WATER/SEWER UTILITY BUDGET

2021 Interest on Loans (*Items)	\$	12,906.26	
Less: Interest Accrued to 12/31/2020 (Trial Balance)	\$	6,876.92	
Subtotal	\$	6,029.34	
Add: Interest to be Accrued as of 12/31/2021	\$	6,876.92	
Required Appropriation 2021	\$	12,906.26	

LIST OF LOANS ISSUED DURING 2020

Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

DEBT SERVICE FOR WATER/SEWER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Sheet 50

Title or Purpose of Issue		Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2020	Date of Maturity	Rate of Interest	2021		Interest Computed to (Insert Date)
							For Principal	For Interest	
1.	12-1/14-05/14-07/14-06 Improvements to E	498,750.00	12/5/2014	328,634.00	11/5/2021	0.54%	17,198.28	1,774.62	12/31/2021
2.	15-11 Improvements to 80th Street Water F	300,000.00	12/4/2015	269,880.00	11/5/2021	0.54%	7,692.31	1,457.35	12/31/2021
3.	16-03 Acquisition of Utility Truck & Related	56,000.00	11/10/2001	43,554.00	11/5/2021	0.54%	6,222.22	235.19	1/1/2022
4.	16-08 Improvements to 77th Street Water V	12,000.00	11/10/2016	11,171.93	11/5/2021	0.54%	413.79	60.33	1/2/2022
5.	17-09 Improvements to the Salem Avenue V	300,000.00	11/9/2017	292,306.00	11/5/2021	0.54%	7,692.31	1,578.45	1/3/2022
6.	17-05 Installation of a Well & Related Impro	450,000.00	11/7/2019	450,000.00	11/5/2021	0.54%	11,538.46	2,430.00	1/4/2022
7.	18-03 Improvements to 80th Street Water F	399,999.07	11/8/2018	399,999.07	11/5/2021	0.54%	10,256.39	2,159.99	1/5/2022
8.									
9.									
TOTAL		2,016,749.07		1,795,545.00			61,013.76	9,695.94	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2018 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2021 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE FOR WATER/SEWER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Sheet 50

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2020	Date of Maturity	Rate of Interest	2021		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	2,016,749.07		1,795,545.00			61,013.76	9,695.94	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

 * See Sheet 33 for clarifications of "Original Date of Issue".

 All notes with an original date of issue of 2018 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2021 or written intent of permanent financing submitted.

 ** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER/SEWER UTILITY BUDGET	
2021 Interest on Notes	\$ 9,695.94
Less: Interest Accrued to 12/31/2020 (Trial Balance)	\$ 5,214.46
Subtotal	\$ 4,481.48
Add: Interest to be Accrued as of 12/31/2021	\$ 5,214.46
Required Appropriation - 2021	\$ 9,695.94

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR WATER/SEWER UTILITY ASSESSMENT NOTES

Sheet 51

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2020	Date of Maturity	Rate of Interest	2021		Interest Computed to (Insert Date)
						For Principal	For Interest **	
	-		-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

MEMO:* See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2018 or prior must be appropriated in full in the 2021 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Fund Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS WATER/SEWER UTILITY

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2020	2021 Budget Requirements	
		For Prinicipal	For Interest/Fees
Total	-	-	-

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER/SEWER (UTILITY CAPITAL FUND)

Sheet 52

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2020		2020 Authorizations		Expended	Other	Balance - December 31, 2020	
	Funded	Unfunded					Funded	Unfunded
01-05 Replace Filter Media & Inspect Filler Vessel	-	3,423.58	-		-	-	-	3,423.58
03-07/05-15 Reconstruct Water Mains	26,665.92	23,366.00	-		-	-	26,665.92	23,366.00
12-1/14-05/14-07/14-06 Improvements to Elevated	-	11,834.60	-		-	-	-	11,834.60
15-10 Purchase of Utility Dump Truck	65.00	-	-		-	-	65.00	-
15-11 Improvements to 80th Street Water Plant	-	25,111.06	-		-	-	-	25,111.06
16-03 Acquisition of Utility Truck & Related Expens	-	5,922.78	-		-	-	-	5,922.78
17-05 Installation of a Well & Related Improvement	-	1,027,048.79	-		541,219.87	-	-	485,828.92
17-09 Improvements to the Salem Avenue Water P	-	13,151.69	-		11,750.00	-	-	1,401.69
18-03 Improvements to 80th Street Water Plant	-	107,815.40	-		-	-	-	107,815.40
PAGE TOTALS	26,730.92	1,217,673.90	-	-	552,969.87	-	26,730.92	664,704.03

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER/SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2020		2020 Authorizations		Expended	Other	Balance - December 31, 2020	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	26,730.92	1,217,673.90	-	-	552,969.87	-	26,730.92	664,704.03
TOTALS	26,730.92	1,217,673.90	-	-	552,969.87	-	26,730.92	664,704.03

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2020	xxxxxxxx	213,454.00
Received from 2020 Budget Appropriation	xxxxxxxx	80,000.00
	xxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxx	-
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxx	xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
Appropriated to Finance Improvement Authorizations	-	xxxxxxxx
		xxxxxxxx
Balance - December 31, 2020	293,454.00	xxxxxxxx
	293,454.00	293,454.00

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2020	XXXXXXXXXX	-
Received from 2020 Budget Appropriation *	XXXXXXXXXX	-
Received from 2020 Emergency Appropriation *	XXXXXXXXXX	-
Appropriated to Finance Improvement Authorizations	-	XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2020	-	XXXXXXXXXX
	-	-

*The full amount of the 2020 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

WATER/SEWER UTILITY FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2020
AND DOWN PAYMENTS (N.J.S. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2020 or Prior Years
	-	-	-	-

WATER/SEWER UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS

YEAR 2020

	Debit	Credit
Balance - January 1, 2020	xxxxxxxxx	40,343.54
Premium on Sale of Bonds	xxxxxxxxx	-
Funded Improvement Authorizations Canceled	xxxxxxxxx	-
Appropriated to Finance Improvement Authorization	-	xxxxxxxxx
Appropriation to 2020 Budget Reserve	-	xxxxxxxxx
Balance - December 31, 2020	40,343.54	xxxxxxxxx
	40,343.54	40,343.54