

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2024
(UNAUDITED)

POPULATION LAST CENSUS 391
NET VALUATION TAXABLE 2024 1,347,808,200
MUNICODE 1509

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2025
MUNICIPALITIES - FEBRUARY 10, 2025

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

BOROUGH of HARVEY CEDARS, County of OCEAN

DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature rwessler@harveycedars.org
Title Chief Financial Officer

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or (which I have not prepared) ~~{eliminate one}~~ and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Rebecca Wessler, am the Chief Financial Officer, License # N-1781, of the BOROUGH of HARVEY CEDARS, County of OCEAN and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2024, completely in compliance with N.J.S.A. 40A:5-12, as amended. I also give complete assurance as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2024.

Signature rwessler@harveycedars.org
Title Chief Financial Officer
Address 7606 Long Beach Blvd., PO Box 3185
Phone Number 609-361-6000
Fax Number 609-494-2335

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the **BOROUGH** of **HARVEY CEDARS** as of as of December 31, 2024 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S.A. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, ~~(except for circumstances as set forth below, no matters)~~ or (no matters) ~~{eliminate one}~~ came to my attention that caused me to believe that the Annual Financial Statement for the year ended December 31, 2024 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

Certified by me

this 5 day March, 2025

Robert Allison
(Registered Municipal Accountant)

Holman Frenia Allison P.C.
(Firm Name)

1985 Cedar Bridge Ave., Suite 3
(Address)

Lakewood, NJ 08701
(Address)

732-797-1333
(Phone Number)

732-797-1022
(Fax Number)

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

- 1. The outstanding indebtedness of the previous fiscal year is not in excess of 3.5%;
- 2. All emergencies approved for the previous fiscal year did not exceed 3% of total appropriations;
- 3. The tax collection rate exceeded 90%;
- 4. Total deferred charges did not equal or exceed 4% of the total tax levy;
- 5. There were no "procedural deficiencies" noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
- 6. There was no operating deficit for the previous fiscal year.
- 7. The municipality did not conduct an accelerated tax sale for less than 3 consecutive years.
- 8. The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
- 9. The current year budget does not contain a Levy or Appropriation "CAP" waiver.
- 10. The municipality has not applied for Transitional Aid for 2025.
- 11. The municipality did not adopt a Special Emergency ordinance for COVID-related expenses or loss of revenue (N.J.S.A. 40A:4-53 (l) and (m)).

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:	BOROUGH OF HARVEY CEDARS
Chief Financial Officer:	Rebecca Wessler
Signature:	rwessler@harveycedars.org
Certificate #:	N-1781
Date:	3/5/2025

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) _____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:	BOROUGH OF HARVEY CEDARS
Chief Financial Officer:	
Signature:	
Certificate #:	
Date:	

21-6000707

Fed I.D. #

BOROUGH OF HARVEY CEDARS

Municipality

OCEAN

County

Report of Federal and State Financial Assistance
Expenditures of Awards

Fiscal Year Ending: December 31, 2024

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ <u>161,499.99</u>	\$ <u>1,176,232.51</u>	\$ <u>-</u>

Type of Audit required by Title 2 U.S. Code of Federal Regulations
(CFR) (Uniform Requirements) and OMB 15-08.

<input checked="" type="checkbox"/>	Single Audit
<input type="checkbox"/>	Program Specific Audit
<input checked="" type="checkbox"/>	Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Title 2 U.S. Code of Federal Regulations (CFR) OMB 15-08. (Uniform Guidance) and OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with Fiscal Year ending after 1/1/15. Expenditures are defined in Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Guidance).

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (I.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

rwessler@harveycedars.org

Signature of Chief Financial Officer

3/5/2025

Date

IMPORTANT !

READ INSTRUCTIONS

INSTRUCTIONS

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the BOROUGH of HARVEY CEDARS, County of OCEAN during the year 2024 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name	
Title	

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2024

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2025 and filed with the County Board of Taxation on January 10, 2025 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 1,377,233,800.00

<u>chackett@harveycedars.org</u>
SIGNATURE OF TAX ASSESSOR
<u>BOROUGH OF HARVEY CEDARS</u>
MUNICIPALITY
<u>OCEAN</u>
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND
AS AT DECEMBER 31, 2024

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account		Debit	Credit
CASH		7,123,458.11	
INVESTMENTS			
DUE FROM/TO STATE - VETERANS AND SENIOR CITIZENS		1,165.00	-
Receivables with Full Reserves:			
TAXES RECEIVABLE:			
PRIOR	-		
CURRENT	114,876.48		
SUBTOTAL		114,876.48	
TAX TITLE LIENS RECEIVABLE		-	
PROPERTY ACQUIRED FOR TAXES		-	
CONTRACT SALES RECEIVABLE		-	
MORTGAGE SALES RECEIVABLE		-	
DUE FROM ANIMAL CONTROL TRUST FUND		71.53	
REVENUE ACCOUNTS RECEIVABLE		676.08	
DEFERRED CHARGES:			
EMERGENCY		65,000.00	
SPECIAL EMERGENCY (40A:4-55)		-	
DEFICIT		-	
Page Totals:		7,305,247.20	-

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)
AS AT DECEMBER 31, 2024**

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
TOTALS FROM PAGE 3	7,305,247.20	-
APPROPRIATION RESERVES		236,568.48
ENCUMBRANCES PAYABLE		134,006.42
ACCOUNTS PAYABLE		32,000.00
TAX OVERPAYMENTS		41,215.15
PREPAID TAXES		298,882.11
DUE TO STATE:		
MARRIAGE LICENCE		50.00
DCA TRAINING FEES		7,947.81
LOCAL SCHOOL TAX PAYABLE		-
REGIONAL SCHOOL TAX PAYABLE		33,477.81
REGIONAL H.S.TAX PAYABLE		1,529,611.35
COUNTY TAX PAYABLE		-
DUE COUNTY - ADDED & OMMITTED		132,528.88
SPECIAL DISTRICT TAX PAYABLE		-
RESERVE FOR TAX APPEAL		-
DUE TO GENERAL CAPITAL FUND		24,154.35
DUE TO FEDERAL & STATE GRANT FUND		29,985.35
DUE TO MUNICIPAL OPEN SPACE TRUST FUND		665,113.19
DUE TO OCEAN COUNTY CONSTRUCTION DEPARTMENT		5,987.85
RESERVE FOR DEBT SERVICE		88,828.56
PAGE TOTAL	7,305,247.20	3,260,357.31

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)
AS AT DECEMBER 31, 2024**

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
TOTALS FROM PAGE 3a	7,305,247.20	3,260,357.31
SUBTOTAL	7,305,247.20	3,260,357.31 "C"
RESERVE FOR RECEIVABLES		115,624.09
DEFERRED SCHOOL TAX	333,171.83	
DEFERRED SCHOOL TAX PAYABLE		333,171.83
FUND BALANCE		3,929,265.80
TOTALS	7,638,419.03	7,638,419.03

(Do not crowd - add additional sheets)
Sheet 3a.1

ACCOUNTS #1 AND #2 *
AS AT DECEMBER 31, 2024

Title of Account	Debit	Credit
TOTALS	-	-

(Do not crowd - add additional sheets)

*To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

POST CLOSING TRIAL BALANCE
FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2024

Title of Account	Debit	Credit
CASH	45,349.11	
GRANTS RECEIVABLE	160,909.67	
DUE FROM/TO CURRENT FUND	29,985.35	
ENCUMBRANCES PAYABLE		66,593.05
APPROPRIATED RESERVES		169,651.08
UNAPPROPRIATED RESERVES		-
TOTALS	236,244.13	236,244.13

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - TRUST FUNDS
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2024

Title of Account	Debit	Credit
ANIMAL CONTROL TRUST FUND		
CASH	431.53	
DUE TO - CURRENT FUND		71.53
DUE TO STATE OF NJ		
RESERVE FOR ANIMAL CONTROL TRUST FUND		360.00
FUND TOTALS	431.53	431.53
ASSESSMENT TRUST FUND		
CASH	-	
DUE TO -		
RESERVE FOR:		
FUND TOTALS	-	-
MUNICIPAL OPEN SPACE TRUST FUND		
CASH	325,127.43	
DUE FROM CURRENT FUND	665,113.19	
RESERVE FOR OPEN SPACE		990,240.62
FUND TOTALS	990,240.62	990,240.62
LOSAP TRUST FUND		
CASH	-	
INVESTMENTS	1,182,172.96	
RESERVED		1,182,172.96
FUND TOTALS	1,182,172.96	1,182,172.96

POST CLOSING

TRIAL BALANCE - TRUST FUNDS (CONT'D)

(Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2024

Title of Account	Debit	Credit
CDBG TRUST FUND		
CASH	-	
DUE TO -		
FUND TOTALS	-	-
ARTS AND CULTURAL TRUST FUND		
CASH	-	
FUND TOTALS	-	-
OTHER TRUST FUNDS		
CASH	544,240.88	
RESERVE FOR TRUST FUNDS		544,240.88
OTHER TRUST FUNDS PAGE TOTAL	544,240.88	544,240.88

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS (CONT'D)**

(Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2024[illegible]

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS (CONT'D)**

(Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2024

Title of Account	Debit	Credit
Previous Totals	544,240.88	544,240.88
OTHER TRUST FUNDS (continued)		
TOTALS	544,240.88	544,240.88

(Do not crowd - add additional sheets)

SCHEDULE OF TRUST FUND RESERVES

[illegible]

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO
LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2023	RECEIPTS					Disbursements	Balance Dec. 31, 2024
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
								-
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
*Less Assets "Unfinanced"	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
								-
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

*Show as red figure

**POST CLOSING
TRIAL BALANCE -- GENERAL CAPITAL FUND**

AS AT DECEMBER 31, 2024

Title of Account	Debit	Credit
Estimated Proceeds Bonds and Notes Authorized	-	xxxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxxx	
CASH	1,237,554.45	
DUE FROM - CURRENT FUND	24,154.35	
DUE FROM -		
FEDERAL AND STATE GRANTS RECEIVABLE	683,488.64	
DEFERRED CHARGES TO FUTURE TAXATION:		
FUNDED	-	
UNFUNDED	4,837,732.59	
DUE TO -		
PAGE TOTALS	6,782,930.03	-

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE -- GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2024

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	6,782,930.03	-
BOND ANTICIPATION NOTES PAYABLE		1,515,047.00
GENERAL SERIAL BONDS		-
TYPE 1 SCHOOL BONDS		-
LOANS PAYABLE		-
CAPITAL LEASES PAYABLE		-
DUE TO UTILITY CAPITAL		204,100.00
RESERVE FOR GRANTS RECEIVABLE		383,488.64
RESERVE FOR DEBT SERVICE		109,631.60
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		130,536.48
UNFUNDED		3,216,950.30
ENCUMBRANCES PAYABLE		390,364.49
RESERVE TO PAY BANS		
CAPITAL IMPROVEMENT FUND		645,221.03
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL FUND BALANCE		187,590.49
	6,782,930.03	6,782,930.03

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2024

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	20,836.35	7,729,546.15	626,924.39	7,123,458.11
Grant Fund	-	45,349.11		45,349.11
Trust - Animal Control	-	431.53	-	431.53
Trust - Assessment	-	-	-	-
Trust - Municipal Open Space	-	325,127.43	-	325,127.43
Trust - LOSAP	-	-	-	-
Trust - CDBG	-	-	-	-
Trust - Other	515.00	550,896.77	7,170.89	544,240.88
Trust - Arts and Culture	-	-	-	-
General Capital	-	1,238,270.93	716.48	1,237,554.45
				-
UTILITIES:				
				-
Utility Operating	33,879.50	656,830.81	13,604.63	677,105.68
Utility Capital	-	103,670.56	196.91	103,473.65
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
Total	55,230.85	10,650,123.29	648,613.30	10,056,740.84

* Include Deposits In Transit

**** Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.**

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2024.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbook at December 31, 2024.

All "Certificates of Deposits", Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: rwessler@harveycedars.org

Title: Chief Financial Officer

CASH RECONCILIATION DECEMBER 31, 2024 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

[illegible]

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

CASH RECONCILIATION DECEMBER 31, 2024 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

[illegible]

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2024	2024 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2024
Federal						-
COPS in Shops	480.00	1,440.00	-			1,920.00
Drive Sober or Get Pulled Over/Drink, Drive, Lose	-	4,840.00	-	(4,840.00)		-
ARP - Firefighter Grant	27,000.00	75,000.00	26,321.00			75,679.00
						-
State						-
Bulletproof Vest Partnership	2,171.21	987.64	-	-		3,158.85
Body Worn Camera Grant Program	1,325.00	-	-	-		1,325.00
Body Armor Grant	-	3,684.22	1,104.10	(1,753.30)		826.82
Clean Communities Program	-	7,151.23	7,151.23	-		-
Recycling Tonnage Grant	-	7,033.29	2,527.95	(4,505.34)		-
Stormwater Assistance Grant	10,000.00	-	-	-		10,000.00
						-
Local						-
Local Recreation Improvement Grant	70,000.00	68,000.00	70,000.00			68,000.00
						-
						-
						-
						-
PAGE TOTALS	110,976.21	168,136.38	107,104.28	(11,098.64)	-	160,909.67

MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)

Grant	Balance Jan. 1, 2024	2024 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2024
PREVIOUS PAGE TOTALS	110,976.21	168,136.38	107,104.28	(11,098.64)	-	160,909.67
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
PAGE TOTALS	110,976.21	168,136.38	107,104.28	(11,098.64)	-	160,909.67

MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)

Grant	Balance Jan. 1, 2024	2024 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2024
PREVIOUS PAGE TOTALS	110,976.21	168,136.38	107,104.28	(11,098.64)	-	160,909.67
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
TOTALS	110,976.21	168,136.38	107,104.28	(11,098.64)	-	160,909.67

Sheet 10
Totals

SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2024	Transferred from 2024 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2024
		Budget	Appropriation By 40A:4-87				
Federal							-
FEMA Hazard Mitigation Grant - 80th Street Electrical	5,000.00	-	-	-	-	-	5,000.00
FEMA Hazard Mitigation Grant - 80th Street Generator	2,540.00	-	-	-	-	-	2,540.00
CDBG Handicapped Equipment for Beach Access	417.50	-	-	-	-	-	417.50
COPS in Shops	480.00	1,440.00	-	-	-	-	1,920.00
Drive Sober or Get Pulled Over/Drink, Drive, Lose	1,570.83	4,840.00	-	-	-	-	6,410.83
ARP - Firefighter Grant	679.00	75,000.00	-	30,731.00	3,403.95	-	48,351.95
							-
State							-
Alcohol Education Rehabilitation Program	1,851.88	-	-	-	-	-	1,851.88
Body Worn Camera Grant Program	18,010.00	-	-	-	-	-	18,010.00
Body Armor Fund	3,088.25	2,580.12	1,104.10	997.58	498.79	-	6,273.68
Bulletproof Vest Partnership	3,843.63	-	987.64	997.58	1,333.79	-	5,167.48
Clean Communities Program	26,059.18	-	7,151.23	5,400.00	-	-	27,810.41
Drunk Driving Enforcement Fund	2,301.47	-	-	224.00	-	-	2,077.47
Recycling Tonnage Grant	4,371.11	7,033.29	-	2,584.52	-	-	8,819.88
Stormwater Assistance Grant	25,000.00	-	-	-			25,000.00
							-
							-
PAGE TOTALS	95,212.85	90,893.41	9,242.97	40,934.68	5,236.53	-	159,651.08

SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2024	Transferred from 2024 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2024
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	95,212.85	90,893.41	9,242.97	40,934.68	5,236.53	-	159,651.08
Local							-
Local Recreation Improvement Grant	-	-	68,000.00	73,078.00	5,078.00	-	-
Local Donations - Lifeguard Boat	10,000.00	-	-	-	-	-	10,000.00
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
PAGE TOTALS	105,212.85	90,893.41	77,242.97	114,012.68	10,314.53	-	169,651.08

SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2024	Transferred from 2024 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2024
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	105,212.85	90,893.41	77,242.97	114,012.68	10,314.53	-	169,651.08
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
PAGE TOTALS	105,212.85	90,893.41	77,242.97	114,012.68	10,314.53	-	169,651.08

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2024	Transferred from 2024 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2024
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	105,212.85	90,893.41	77,242.97	114,012.68	10,314.53	-	169,651.08
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
TOTALS	105,212.85	90,893.41	77,242.97	114,012.68	10,314.53	-	169,651.08

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2024	Transferred from 2024 Budget Appropriations		Received	Other	Balance Dec. 31, 2024
		Budget	Appropriation By 40A:4-87			
PREVIOUS PAGE TOTALS	-	-	-	-	-	-
Recycling Tonnage Grant	4,505.34	4,505.34	-	-	-	-
Drive Sober or Get Pulled Over/Drink, Drive, Lose	4,840.00	4,840.00	-	-	-	-
Body Armor Grant	1,753.30	1,753.30	-	-	-	-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
TOTALS	11,098.64	11,098.64	-	-	-	-

***LOCAL DISTRICT SCHOOL TAX**

	Debit	Credit
Balance - January 1, 2024	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	-
School Tax Deferred		
(Not in excess of 50% of Levy - 2023 - 2024)	XXXXXXXXXX	-
Levy School Year July 1, 2024 - June 30, 2025	XXXXXXXXXX	-
Levy Calendar Year 2024	XXXXXXXXXX	-
Paid	-	XXXXXXXXXX
Balance - December 31, 2024	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXX
School Tax Deferred		
(Not in excess of 50% of Levy - 2024 - 2025)	-	XXXXXXXXXX
* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.	-	-

Must include unpaid requisitions.

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance - January 1, 2024	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	16,379.56
School Tax Deferred (Not in excess of 50% of Levy - 2023 - 2024)	XXXXXXXXXX	129,374.69
Levy School Year July 1, 2024 - June 30, 2025	XXXXXXXXXX	651,422.00
Levy Calendar Year 2024	XXXXXXXXXX	-
Paid	634,323.75	XXXXXXXXXX
Balance - December 31, 2024	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	33,477.81	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2024 - 2025)	129,374.69	XXXXXXXXXX
# Must include unpaid requisitions.	797,176.25	797,176.25

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance - January 1, 2024	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	1,070,924.35
School Tax Deferred (Not in excess of 50% of Levy - 2023 - 2024)	XXXXXXXXXX	203,797.14
Levy School Year July 1, 2024 - June 30, 2025	XXXXXXXXXX	3,466,817.00
Levy Calendar Year 2024	XXXXXXXXXX	-
Paid	3,008,130.00	XXXXXXXXXX
Balance - December 31, 2024	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	1,529,611.35	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2024 - 2025)	203,797.14	XXXXXXXXXX
# Must include unpaid requisitions.	4,741,538.49	4,741,538.49

COUNTY TAXES PAYABLE

	Debit	Credit
Balance - January 1, 2024	XXXXXXXXXX	XXXXXXXXXX
County Taxes	XXXXXXXXXX	82,175.18
Due County for Added and Omitted Taxes	XXXXXXXXXX	-
2024 Levy:	XXXXXXXXXX	XXXXXXXXXX
General County	XXXXXXXXXX	5,986,443.37
County Library	XXXXXXXXXX	606,311.89
County Health	XXXXXXXXXX	-
County Open Space Preservation	XXXXXXXXXX	254,684.77
Due County for Added and Omitted Taxes	XXXXXXXXXX	132,528.88
Paid	6,929,615.21	XXXXXXXXXX
Balance - December 31, 2024	XXXXXXXXXX	XXXXXXXXXX
County Taxes	-	XXXXXXXXXX
Due County for Added and Omitted Taxes	132,528.88	XXXXXXXXXX
	7,062,144.09	7,062,144.09

SPECIAL DISTRICT TAXES

	Debit	Credit
Balance - January 1, 2024	XXXXXXXXXX	
2024 Levy: (List Each Type of District Tax Separately - See Footnote)	XXXXXXXXXX	XXXXXXXXXX
Fire -	XXXXXXXXXX	XXXXXXXXXX
Sewer -	XXXXXXXXXX	XXXXXXXXXX
Water -	XXXXXXXXXX	XXXXXXXXXX
Garbage -	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
Total 2024 Levy	XXXXXXXXXX	-
Paid		XXXXXXXXXX
Balance - December 31, 2024	-	XXXXXXXXXX
	-	-

Footnote: Please state the number of districts in each instance.

STATEMENT OF GENERAL BUDGET REVENUES 2024

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	550,000.00	550,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government Services			-
Miscellaneous Revenue Anticipated:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Adopted Budget	697,448.07	756,089.41	58,641.34
Added by N.J.S.A. 40A:4-87 (List on 17a)	77,242.97	77,242.97	-
			-
			-
Total Miscellaneous Revenue Anticipated	774,691.04	833,332.38	58,641.34
Receipts from Delinquent Taxes	50,000.00	52,489.47	2,489.47
Amount to be Raised by Taxation:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
(a) Local Tax for Municipal Purposes	4,054,645.38	xxxxxxxxxx	xxxxxxxxxx
(b) Addition to Local District School Tax	-	xxxxxxxxxx	xxxxxxxxxx
(c) Minimum Library Tax	-	xxxxxxxxxx	xxxxxxxxxx
Total Amount to be Raised by Taxation	4,054,645.38	4,348,070.34	293,424.96
	5,429,336.42	5,783,892.19	354,555.77

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	xxxxxxxxxx	15,333,690.80
Amount to be Raised by Taxation	xxxxxxxxxx	xxxxxxxxxx
Local District School Tax	-	xxxxxxxxxx
Regional School Tax	651,422.00	xxxxxxxxxx
Regional High School Tax	3,466,817.00	xxxxxxxxxx
County Taxes	6,847,440.03	xxxxxxxxxx
Due County for Added and Omitted Taxes	132,528.88	xxxxxxxxxx
Special District Taxes	-	xxxxxxxxxx
Municipal Open Space Tax	137,412.55	xxxxxxxxxx
Municipal Arts and Culture Tax	-	xxxxxxxxxx
Reserve for Uncollected Taxes	xxxxxxxxxx	250,000.00
Deficit in Required Collection of Current Taxes (or)	xxxxxxxxxx	-
Balance for Support of Municipal Budget (or)	4,348,070.34	xxxxxxxxxx
*Excess Non-Budget Revenue (see footnote)		xxxxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	xxxxxxxxxx	
*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.	15,583,690.80	15,583,690.80

STATEMENT OF GENERAL BUDGET REVENUES 2024
(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S.A. 40A:4-87

Source	Budget	Realized	Excess or Deficit
Local Recreation Improvement Grants	68,000.00	68,000.00	-
Bulletproof Vest Partnership	987.64	987.64	-
Clean Communities Grant	7,151.23	7,151.23	-
Body Armor Replacement Fund	1,104.10	1,104.10	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
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		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
PAGE TOTALS	77,242.97	77,242.97	-

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature:

rwessler@harveycedars.org

STATEMENT OF GENERAL BUDGET REVENUES 2024
(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S.A. 40A:4-87

Source	Budget	Realized	Excess or Deficit
PREVIOUS PAGE TOTALS	77,242.97	77,242.97	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
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		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
TOTALS	77,242.97	77,242.97	-

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature:

rwessler@harveycedars.org

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2024

2024 Budget As Adopted		5,352,093.45
2024 Budget - Added by N.J.S.A. 40A:4-87		77,242.97
Appropriated for 2024 (Budget Statement Item 9)		5,429,336.42
Appropriated for 2024 by Emergency Appropriation (Budget Statement Item 9)		65,000.00
Total General Appropriations (Budget Statement Item 9)		5,494,336.42
Add: Overexpenditures (see footnote)		-
Total Appropriations and Overexpenditures		5,494,336.42
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	5,007,600.36	
Paid or Charged - Reserve for Uncollected Taxes	250,000.00	
Reserved	236,568.48	
Total Expenditures		5,494,168.84
Unexpended Balances Canceled (see footnote)		167.58

FOOTNOTES - RE: OVEREXPENDITURES
Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.
RE: UNEXPENDED BALANCES CANCELED
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES
(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2024 Authorizations		
N.J.S.A. 40A:4-46 (After adoption of Budget)	-	
N.J.S.A. 40A:4-20 (Prior to adoption of Budget)	-	
Total Authorizations		-
Deduct Expenditures:		
Paid or Charged	-	
Reserved	-	
Total Expenditures		-

RESULTS OF 2024 OPERATIONS

CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	xxxxxxxxxx	xxxxxxxxxx
Miscellaneous Revenues anticipated	xxxxxxxxxx	58,641.34
Delinquent Tax Collections	xxxxxxxxxx	2,489.47
	xxxxxxxxxx	
Required Collection of Current Taxes	xxxxxxxxxx	293,424.96
Unexpended Balances of 2024 Budget Appropriations	xxxxxxxxxx	167.58
Miscellaneous Revenue Not Anticipated	xxxxxxxxxx	243,112.34
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property (Sheet 27)	xxxxxxxxxx	-
Payments in Lieu of Taxes on Real Property	xxxxxxxxxx	
Sale of Municipal Assets	xxxxxxxxxx	990,000.00
Unexpended Balances of 2023 Appropriation Reserves	xxxxxxxxxx	407,336.68
Prior Years Interfunds Returned in 2024	xxxxxxxxxx	6,627.83
Statutory Excess - Animal Control		71.53
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	xxxxxxxxxx	xxxxxxxxxx
Balance - January 1, 2024	333,171.83	xxxxxxxxxx
Balance - December 31, 2024	xxxxxxxxxx	333,171.83
Deficit in Anticipated Revenues:	xxxxxxxxxx	xxxxxxxxxx
Miscellaneous Revenues Anticipated	-	xxxxxxxxxx
Delinquent Tax Collections	-	xxxxxxxxxx
		xxxxxxxxxx
Required Collection on Current Taxes	-	xxxxxxxxxx
Interfund Advances Originating in 2024	71.53	xxxxxxxxxx
Deficit Balance - To Trial Balance (Sheet 3)	xxxxxxxxxx	-
Surplus Balance - To Surplus (Sheet 21)	2,001,800.20	xxxxxxxxxx
	2,335,043.56	2,335,043.56

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
PREVIOUS PAGE TOTALS	-
COPIES	435.45
TAX SEARCHES	30.00
RESALE CO'S	1,950.00
ASSESSOR LISTS	240.00
PLUMBING/FIRE FINES	512.80
RE-ENTRY PASSES	50.00
TAX COSTS OF SALE	505.62
MISCELLANEOUS	15,692.88
PAYMENT IN LIEU OF TAXES	34,273.14
INTEREST INCOME	165,387.35
CERTIFIED COPIES	15.00
YARD SALE PERMITS	25.00
STREET OPENINGS	2,850.00
ADMINISTRATION FEE SCVETS	85.00
TV CABLE FRANCHISE	12,435.10
PUBLIC PROPERTY USE	6,025.00
BID SPECS	1,700.00
PICKLEBALL FEES	600.00
FIRE ARM PERMITS	300.00
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	243,112.34

SURPLUS - CURRENT FUND
YEAR 2024

	Debit	Credit
1. Balance - January 1, 2024	xxxxxxxxx	2,477,465.60
2.	xxxxxxxxx	
3. Excess Resulting from 2024 Operations	xxxxxxxxx	2,001,800.20
4. Amount Appropriated in the 2024 Budget - Cash	550,000.00	xxxxxxxxx
5. Amount Appropriated in 2024 Budget - with Prior Written Consent of Director of Local Government Services	-	xxxxxxxxx
6.		xxxxxxxxx
7. Balance - December 31, 2024	3,929,265.80	xxxxxxxxx
	4,479,265.80	4,479,265.80

ANALYSIS OF BALANCE AS AT DECEMBER 31, 2024
(FROM CURRENT FUND - TRIAL BALANCE)

Cash	7,123,458.11
Investments	
Sub Total	7,123,458.11
Deduct Cash Liabilities Marked with "C" on Trial Balance	3,260,357.31
Cash Surplus	3,863,100.80
Deficit in Cash Surplus	
Other Assets Pledged to Surplus:*	
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	1,165.00
Deferred Charges #	65,000.00
Cash Deficit #	
Total Other Assets	66,165.00
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS"	3,929,265.80

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.
MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2025 BUDGET.
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S.A. 40A:4-55 (Tax Map, etc.), N.J.S.A. 40A:4-55 (Flood Damage, etc.), N.J. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S.A. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2024 LEVY

1. Amount of Levy as per Duplicate (Analysis) # or (Abstract of Ratables)	\$	15,162,844.96	
	\$	-	
2. Amount of Levy - Special District Taxes	\$	-	
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.	\$	-	
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.	\$	293,567.51	
5a. Subtotal 2024 Levy	\$	15,456,412.47	
5b. Reductions Due to Tax Appeals**	\$	-	
5c. Total 2024 Tax Levy	\$	15,456,412.47	
6. Transferred to Tax Title Liens	\$	-	
7. Transferred to Foreclosed Property	\$	-	
8. Remitted, Abated or Canceled	\$	7,845.19	
9. Discount Allowed	\$	-	
10. Collected in Cash: In 2023	\$	157,936.74	
In 2024*	\$	15,171,004.06	
Homestead Benefit Credit	\$	-	
State's Share of 2024 Senior Citizens and Veterans Deductions Allowed	\$	4,750.00	
Total To Line 14	\$	15,333,690.80	
11. Total Credits	\$	15,341,535.99	
12. Amount Outstanding December 31, 2024	\$	114,876.48	
13. Percentage of Cash Collections to Total 2024 Levy, (Item 10 divided by Item 5c) is		99.20%	

Note : If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here ☐ and complete sheet 22a

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	\$	15,333,690.80
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	\$	-
To Current Taxes Realized in Cash (Sheet 17)	\$	15,333,690.80

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50 divided by \$1,500,000, or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include
Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2024 collections.
** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing
body prior to introduction of municipal budget

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2024

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 15,333,690.80
LESS: Proceeds from Accelerated Tax Sale	-
Net Cash Collected	\$ 15,333,690.80
Line 5c (sheet 22) Total 2024 Tax Levy	\$ 15,456,412.47
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	99.21%

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 15,333,690.80
LESS: Proceeds from Tax Levy Sale (excluding premium)	-
Net Cash Collected	\$ 15,333,690.80
Line 5c (sheet 22) Total 2024 Tax Levy	\$ 15,456,412.47
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is	99.21%

SCHEDULE OF DUE FROM / TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance - January 1, 2024	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	750.00	XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	-
2. Senior Citizens Deductions Per Tax Billings	250.00	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	3,750.00	XXXXXXXXXX
4. Deductions Allowed By Tax Collector	750.00	XXXXXXXXXX
5. Deductions Allowed By Tax Collector - Prior Year Taxes (2023)	-	
6.		
7. Deductions Disallowed By Tax Collector	XXXXXXXXXX	
8. Deductions Disallowed By Tax Collector - Prior Year Taxes (2023)	XXXXXXXXXX	
9. Received in Cash from State	XXXXXXXXXX	4,335.00
10.		
11.		
12. Balance - December 31, 2024	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	1,165.00
Due To State of New Jersey	-	XXXXXXXXXX
	5,500.00	5,500.00

Calculation of Amount to be included on Sheet 22, Item 10 -
2024 Senior Citizens and Veterans Deductions Allowed

Line 2	250.00
Line 3	3,750.00
Line 4	750.00
Sub - Total	4,750.00
Less: Line 7	-
To Item 10, Sheet 22	4,750.00

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)

		Debit	Credit
Balance - January 1, 2024		XXXXXXXXXX	-
Taxes Pending Appeals	-	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals	-	XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2024 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		XXXXXXXXXX	
Interest Earned on Taxes Pending State Appeals		XXXXXXXXXX	
Cash Paid to Appellants (Including 5% Interest from Date of Payment)			XXXXXXXXXX
Closed to Results of Operation			
(Portion of Appeal won by Municipality, including Interest)			XXXXXXXXXX
Balance - December 31, 2024		-	XXXXXXXXXX
Taxes Pending Appeals*	-	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals	-	XXXXXXXXXX	XXXXXXXXXX
*Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2024		-	-

rwessler@harveycedars.org

Signature of Tax Collector

T-1655

License #

3/5/2025

Date

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		Debit	Credit
1. Balance - January 1, 2024		52,489.47	XXXXXXXXXX
A. Taxes	52,489.47	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	-	XXXXXXXXXX	XXXXXXXXXX
2. Canceled:		XXXXXXXXXX	XXXXXXXXXX
A. Taxes		XXXXXXXXXX	-
B. Tax Title Liens		XXXXXXXXXX	-
3. Transferred to Foreclosed Tax Title Liens:		XXXXXXXXXX	XXXXXXXXXX
A. Taxes		XXXXXXXXXX	-
B. Tax Title Liens		XXXXXXXXXX	-
4. Added Taxes		-	XXXXXXXXXX
5. Added Tax Title Liens		-	XXXXXXXXXX
6. Adjustment between Taxes (Other than Current Year) and Tax Title Liens;		XXXXXXXXXX	-
A. Taxes - Transfers to Tax Title Liens		XXXXXXXXXX	(1) -
B. Tax Title Liens - Transfers from Taxes		(1) -	XXXXXXXXXX
7. Balance Before Cash Payments		XXXXXXXXXX	52,489.47
8. Totals		52,489.47	52,489.47
9. Balance Brought Down		52,489.47	XXXXXXXXXX
10. Collected:		XXXXXXXXXX	52,489.47
A. Taxes	52,489.47	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	-	XXXXXXXXXX	XXXXXXXXXX
11. Interest and Costs - 2024 Tax Sale		-	XXXXXXXXXX
12. 2024 Taxes Transferred to Liens		-	XXXXXXXXXX
13. 2024 Taxes		114,876.48	XXXXXXXXXX
14. Balance - December 31, 2024		XXXXXXXXXX	114,876.48
A. Taxes	114,876.48	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	-	XXXXXXXXXX	XXXXXXXXXX
15. Totals		167,365.95	167,365.95

16. Percentage of Cash Collections to Adjusted Amount Outstanding
(Item No. 10 divided by Item No. 9) is 100.00%
17. Item No.14 multiplied by percentage shown above is 114,876.48 and represents the maximum amount that may be anticipated in 2025.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

	Debit	Credit
1. Balance - January 1, 2024		XXXXXXXXXX
2. Foreclosed or Deeded in 2024	XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	-	XXXXXXXXXX
4. Taxes Receivable	-	XXXXXXXXXX
5A.		XXXXXXXXXX
5B.	XXXXXXXXXX	
6. Adjustment to Assessed Valuation		XXXXXXXXXX
7. Adjustment to Assessed Valuation	XXXXXXXXXX	
8. Sales	XXXXXXXXXX	XXXXXXXXXX
9. Cash *	XXXXXXXXXX	
10. Contract	XXXXXXXXXX	
11. Mortgage	XXXXXXXXXX	
12. Loss on Sales	XXXXXXXXXX	
13. Gain on Sales		XXXXXXXXXX
14. Balance - December 31, 2024	XXXXXXXXXX	-
	-	-

CONTRACT SALES

	Debit	Credit
15. Balance - January 1, 2024		XXXXXXXXXX
16. 2024 Sales from Foreclosed Property		XXXXXXXXXX
17. Collected*	XXXXXXXXXX	
18.	XXXXXXXXXX	
19. Balance - December 31, 2024	XXXXXXXXXX	-
	-	-

MORTGAGE SALES

	Debit	Credit
20. Balance - January 1, 2024		XXXXXXXXXX
21. 2024 Sales from Foreclosed Property		XXXXXXXXXX
22. Collected*	XXXXXXXXXX	
23.	XXXXXXXXXX	
24. Balance - December 31, 2024	XXXXXXXXXX	-
	-	-

Analysis of Sale of Property: \$ -

*Total Cash Collected in 2024

Realized in 2024 Budget

To Results of Operation (Sheet 19) -

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55, N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2023 per Audit <u>Report</u>	Amount in 2024 <u>Budget</u>	Amount Resulting from <u>2024</u>	Balance as at <u>Dec. 31, 2024</u>
Emergency Authorization - Municipal*	\$ -	\$ -	\$ 65,000.00	\$ 65,000.00
Emergency Authorization - Schools	\$	\$	\$	\$ -
Overexpenditure of Appropriations	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
TOTAL DEFERRED CHARGES	\$ -	\$ -	\$ 65,000.00	\$ 65,000.00

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN

FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.			\$
2.			\$
3.			\$
4.			\$
5.			\$

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of <u>Year 2024</u>
1.				\$	
2.				\$	
3.				\$	
4.				\$	

N.J.S.A. 40A:4-53 SPECIAL EMERGENCY -

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2023	REDUCED IN 2024		Balance Dec. 31, 2024
					By 2024 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
		Totals	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

rwessler@harveycedars.org

Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2024' must be entered here and then raised in the 2025 budget.

N.J.S.A. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOODS
N.J.S.A. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2023	REDUCED IN 2024		Balance Dec. 31, 2024
					By 2024 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
		Totals	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-55.1 et seq. and N.J.S.A. 40A:4-55.13 et seq. and are recorded on this page

rwessler@harveycedars.org

Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2024' must be entered here and then raised in the 2025 budget.

SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2025 DEBT SERVICE FOR BONDS
GENERAL CAPITAL BONDS

	Debit	Credit	2025 Debt Service
Outstanding - January 1, 2024	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2024	-	xxxxxxxx	
	-	-	
2025 Bond Maturities - General Capital Bonds			\$
2025 Interest on Bonds*		\$	
ASSESSMENT SERIAL BONDS			
Outstanding - January 1, 2024	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2024	-	xxxxxxxx	
	-	-	
2025 Bond Maturities - Assessment Bonds			\$
2025 Interest on Bonds*		\$	
Total "Interest on Bonds - Debt Service" (*Items)			\$ -

LIST OF BONDS ISSUED DURING 2024

Purpose	2025 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2025 DEBT SERVICE FOR LOANS
LOAN

	Debit	Credit	2025 Debt Service
Outstanding - January 1, 2024	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Refunded			
Outstanding - December 31, 2024	-	xxxxxxxx	
	-	-	
2025 Loan Maturities			\$
2025 Interest on Loans			\$
Total 2025 Debt Service for Loan			\$ -
LOAN			
Outstanding - January 1, 2024	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2024	-	xxxxxxxx	
	-	-	
2025 Loan Maturities			\$
2025 Interest on Loans			\$
Total 2025 Debt Service for Loan			\$ -

LIST OF LOANS ISSUED DURING 2024

Purpose	2025 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2025 DEBT SERVICE FOR LOANS
LOAN

	Debit	Credit	2025 Debt Service
Outstanding - January 1, 2024	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Refunded			
Outstanding - December 31, 2024	-	xxxxxxxx	
	-	-	
2025 Loan Maturities			\$
2025 Interest on Loans			\$
Total 2025 Debt Service for Loan			\$ -
LOAN			
Outstanding - January 1, 2024	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2024	-	xxxxxxxx	
	-	-	
2025 Loan Maturities			\$
2025 Interest on Loans			\$
Total 2025 Debt Service for Loan			\$ -

LIST OF LOANS ISSUED DURING 2024

Purpose	2025 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2025 DEBT SERVICE FOR LOANS
LOAN

	Debit	Credit	2025 Debt Service
Outstanding - January 1, 2024	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Refunded			
Outstanding - December 31, 2024	-	xxxxxxxx	
	-	-	
2025 Loan Maturities			\$
2025 Interest on Loans			\$
Total 2025 Debt Service for Loan			\$ -
LOAN			
Outstanding - January 1, 2024	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2024	-	xxxxxxxx	
	-	-	
2025 Loan Maturities			\$
2025 Interest on Loans			\$
Total 2025 Debt Service for Loan			\$ -

LIST OF LOANS ISSUED DURING 2024

Purpose	2025 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2025 DEBT SERVICE FOR BONDS
TYPE I SCHOOL TERM BONDS

	Debit	Credit	2025 Debt Service
Outstanding - January 1, 2024	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2024	-	xxxxxxxxxx	
	-	-	
2025 Bond Maturities - Term Bonds		\$	
2025 Interest on Bonds		\$	
TYPE I SCHOOL SERIAL BONDS			
Outstanding - January 1, 2024	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2024	-	xxxxxxxxxx	
	-	-	
2025 Interest on Bonds		\$	
2025 Bond Maturities - Term Bonds			
Total "Interest on Bonds - Type I School Debt Service" (*Items)			\$ -

LIST OF BONDS ISSUED DURING 2024

Purpose	2025 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	-	-		

2025 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

	Outstanding Dec. 31, 2024	2025 Interest Requirement
1. Emergency Notes	\$	\$
2. Special Emergency Notes	\$	\$
3. Tax Anticipation Notes	\$	\$
4. Interest on Unpaid State & County Taxes	\$	\$
5.	\$	\$
6.	\$	\$

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Sheet 33

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2024	Date of Maturity	Rate of Interest	2025 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
17-08 Reconstruction of Holly Avenue	200,000.00	11/9/2017	44,966.00	04/30/25	5.0000%	10,526.32	2,248.30	04/30/25
17-22 Improvement to 85th and 86th Streets	249,999.61	11/9/2017	184,209.00	04/30/25	5.0000%	13,157.89	9,210.45	04/30/25
18-15 Reconstruction of Holly Avenue	100,000.00	11/7/2019	84,208.00	04/30/25	5.0000%	5,263.16	4,210.40	04/30/25
19-09 Repair and Maintenance of Beaches	410,000.00	11/6/2020	315,383.00	04/30/25	5.0000%	31,538.46	15,769.15	04/30/25
19-13 Improvements to Cedar Ave	73,703.00	11/6/2020	62,063.00	04/30/25	5.0000%	3,879.11	3,103.15	04/30/25
21-04 Various Road Improvements	218,200.00	11/5/2021	206,715.00	04/30/25	5.0000%	11,484.21	10,335.75	04/30/25
22-05/23-12/24-18 Improvements to Downtown St	77,503.00	11/7/2019	277,503.00	04/30/25	5.0000%	4,079.11	13,875.15	04/30/25
23-03 Various Road Improvements	150,000.00	8/2/2023	150,000.00	04/30/25	5.0000%	-	7,500.00	04/30/25
23-13 Various Road Improvements	90,000.00	4/30/2024	90,000.00	04/30/25	5.0000%	-	4,500.00	04/30/25
24-03 Improvement to Downtown Streetscape - Pl	100,000.00	4/30/2024	100,000.00	04/30/25	5.0000%	-	5,000.00	04/30/25
Page Totals	1,669,405.61		1,515,047.00			79,928.26	75,752.35	

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

***Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2022 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2025 or

written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2024	Date of Maturity	Rate of Interest	2025 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
PREVIOUS PAGE TOTALS	1,669,405.61		1,515,047.00			79,928.26	75,752.35	
PAGE TOTALS	1,669,405.61		1,515,047.00			79,928.26	75,752.35	

Sheet
33.1

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

***Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2022 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2025 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Sheet 33
Totals

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2024	Date of Maturity	Rate of Interest	2025 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
PREVIOUS PAGE TOTALS	1,669,405.61		1,515,047.00			79,928.26	75,752.35	
PAGE TOTALS	1,669,405.61		1,515,047.00			79,928.26	75,752.35	

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

***Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2022 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2025 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Sheet 34

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2024	Date of Maturity	Rate of Interest	2025 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total			-	-		-	-	

MEMO: *See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of 2022 or prior must be appropriated in full in the 2025 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2024	2025 Budget Requirements	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total	-	-	-

Sheet 34a

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2024		2024 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2024	
	Funded	Unfunded					Funded	Unfunded
07-16/08-15/09-01/ Acquisition of Easements for Public Access								
10-01/10-19/10-24/ To the Beach								
'11-11/12-02/13-08	-	992,416.68	-	-	-		-	992,416.68
11-15 Certain Capital Improvements	6,444.54		-	-	-		6,444.54	-
17-08 Improvements to Holly Avenue	-	32,023.35	-	-	1,194.99		-	30,828.36
18-15 Improvements to Holly Avenue		122,812.31	-	-	1,195.03		-	121,617.28
19-09 Repair and Maintenance of Beaches		95,887.70	-	-	1,195.03		-	94,692.67
19-13 Improvements to Cedars Ave		81,581.39	-	-	1,195.03		-	80,386.36
20-10 Certain Capital Improvements	16,678.98		-	-	-		16,678.98	-
21-04 Improvements to Various Roads		211,986.20	-	-	1,195.03		-	210,791.17
21-14 Certain Capital Improvements	5,123.81		-	-	-		5,123.81	-
21-18 Certain Capital Improvements	1,080.00		-	-	-		1,080.00	-
22-03 Certain Capital Improvements	379.45		-	-	-		379.45	-
22-05/23-12/24-18 Improvements to Downtown Streetscape	-	52,387.82	200,000.00	475,756.08	608,702.03		-	119,441.87
22-14 Certain Capital Improvements	83,517.20		-	382.10	-		83,899.30	-
22-22 Stormwater Drainage	7,850.00		-	-	-		7,850.00	-
23-03 Improvements to Various Roads		566,768.82	-	(5,676.50)	351,535.55		-	209,556.77
23-13 Improvements to Various Roads		168,382.00	-	81,481.75	82,676.78		-	167,186.97
24-03 Improvements to Downtown Streetscape Phase 2		-	900,000.00	(14,067.23)	468,643.05		-	417,289.72
Page Total	121,073.98	2,324,246.27	1,100,000.00	537,876.20	1,517,532.52	-	121,456.08	2,444,207.85

Sheet 35

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2024		2024 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2024	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	121,073.98	2,324,246.27	1,100,000.00	537,876.20	1,517,532.52	-	121,456.08	2,444,207.85
24-04 Beach Replenishment Project	-	-	2,800,000.00	-	40,013.00	2,759,987.00	-	-
24-07 Various Drainage and Stormwater Improvements	-	-	250,000.00	(5,596.71)	47,468.84	-	-	196,934.45
24-08 Various Park Improvements	-	-	750,000.00	(213,011.04)	198,680.96	-	-	338,308.00
24-13 Various Capital Improvements	-	-	70,000.00	(70,000.00)	-	-	-	-
24-26 Various Capital Improvements	-	-	250,000.00	(3,419.60)	-	-	9,080.40	237,500.00
PAGE TOTALS	121,073.98	2,324,246.27	5,220,000.00	245,848.85	1,803,695.32	2,759,987.00	130,536.48	3,216,950.30

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2024		2024 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2024	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	121,073.98	2,324,246.27	5,220,000.00	245,848.85	1,803,695.32	2,759,987.00	130,536.48	3,216,950.30
PAGE TOTALS	121,073.98	2,324,246.27	5,220,000.00	245,848.85	1,803,695.32	2,759,987.00	130,536.48	3,216,950.30

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2024		2024 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2024	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	121,073.98	2,324,246.27	5,220,000.00	245,848.85	1,803,695.32	2,759,987.00	130,536.48	3,216,950.30
GRAND TOTALS	121,073.98	2,324,246.27	5,220,000.00	245,848.85	1,803,695.32	2,759,987.00	130,536.48	3,216,950.30

Sheet 35 Totals

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2024	xxxxxxxxx	675,234.03
Received from 2024 Budget Appropriation*	xxxxxxxxx	142,500.00
	xxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxxx	99,987.00
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxxx	xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
Appropriated to Finance Improvement Authorizations	272,500.00	xxxxxxxxx
		xxxxxxxxx
Balance - December 31, 2024	645,221.03	xxxxxxxxx
	917,721.03	917,721.03

*The full amount of the 2024 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2024	XXXXXXXXXX	
Received from 2024 Budget Appropriation*	XXXXXXXXXX	
Received from 2024 Emergency Appropriation*	XXXXXXXXXX	
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2024	-	XXXXXXXXXX
	-	-

***The full amount of the 2024 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.**

**CAPITAL IMPROVEMENTS AUTHORIZED IN 2024
AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)**

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Additional Funding Sources
24-03 Improvements to Downtown Street	900,000.00	900,000.00	-	438,035.00
24-04 Beach Replenishment Project	2,800,000.00	2,660,000.00	140,000.00	-
24-07 Various Drainage and Stormwater	250,000.00	237,500.00	12,500.00	-
24-08 Various Park Improvements	750,000.00	712,500.00	37,500.00	-
24-13 Various Capital Improvements	70,000.00	-	70,000.00	-
24-18 Improvements to Downtown Street	200,000.00	200,000.00	-	200,000.00
24-26 Various Capital Improvements	250,000.00	237,500.00	12,500.00	-
Total	5,220,000.00	4,947,500.00	272,500.00	638,035.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS

YEAR - 2024

	Debit	Credit
Balance - January 1, 2024	xxxxxxxxxx	184,491.67
Premium on Sale of Bonds	xxxxxxxxxx	3,098.82
Funded Improvement Authorizations Canceled	xxxxxxxxxx	-
Appropriated to Finance Improvement Authorizations	-	xxxxxxxxxx
Appropriated to 2024 Budget Revenue	-	xxxxxxxxxx
Balance - December 31, 2024	187,590.49	xxxxxxxxxx
	187,590.49	187,590.49

MUNICIPALITIES ONLY

IMPORTANT !!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

1. Total Tax Levy for Year 2024 was

\$ 15,456,412.47
2. Amount of Item 1 Collected in 2024 (*)

\$ 15,333,690.80
3. Seventy (70) percent of Item 1

\$ 10,819,488.73

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2024?

Answer YES or NO YES

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2024?

Answer YES or NO YES If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

C.

Does the appropriation required to be included in the Calendar Year 2025 budget for the liquidation of all bonded obligations or notes exceed 25% of the total appropriations for operating purpose in the budget for the year just ended?

Answer YES or NO NO

D.

1. Cash Deficit 2023

\$
2. 4% of 2023 Tax Levy for all purposes:

Levy -- \$ = \$
3. Cash Deficit 2024

\$
4. 4% of 2024 Tax Levy for all purposes:

Levy -- \$ = \$

E.

	Unpaid	2023	2024	Total
1. State Taxes	\$		\$	\$ -
2. County Taxes	\$		\$ 132,528.88	\$ 132,528.88
3. Amounts due Special Districts	\$		\$ -	\$ -
4. Amount due School Districts for School Tax	\$		\$ 1,563,089.16	\$ 1,563,089.16

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year Year 2024, please observe instructions of Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital
Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - UTILITY FUND
AS AT DECEMBER 31, 2024
Operating and Capital Sections
(Separately Stated)
Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Cash	677,105.68	
Investments	-	
Due from -		
Due from -		
Receivables Offset with Reserves:		
Consumer Accounts Receivable	123,198.36	
Liens Receivable	-	
Deferred Charges (Sheet 48)		
Cash Liabilities:		
Appropriation Reserves		143,982.33
Encumbrances Payable		32,840.05
Accrued Interest on Bonds and Notes		70,872.10
Overpayments		4,386.48
Accounts Payable		58,441.41
Subtotal - Cash Liabilities		310,522.37 "C"
Reserve for Consumer Accounts and Lien Receivable		123,198.36
Fund Balance		366,583.31
Total	800,304.04	800,304.04

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

**POST CLOSING
TRIAL BALANCE - UTILITY FUND (cont'd)
AS AT DECEMBER 31, 2024
Operating and Capital Sections**

(Separately Stated)

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
CAPITAL SECTION:		
Est. Proceeds Bonds and Notes Authorized	2,875,251.80	xxxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxxx	2,875,251.80
CASH	103,473.65	
DUE FROM CURRENT FUND		
FIXED CAPITAL:		
COMPLETED	7,890,479.54	
AUTHORIZED AND UNCOMPLETED	6,228,609.50	
Due From General Capital	204,100.00	
PAGE TOTALS	17,301,914.49	2,875,251.80

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital
Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - UTILITY FUND (cont'd)
AS AT DECEMBER 31, 2024
Operating and Capital Sections
(Separately Stated)
Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	17,301,914.49	2,875,251.80
BONDS PAYABLE		-
LOANS PAYABLE		108,067.44
CAPITAL LEASES PAYABLE		-
BOND ANTICIPATION NOTES		2,089,953.00
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		18,802.25
UNFUNDED		1,431,064.79
CONTRACTS PAYABLE		
ENCUMBRANCES		1,311,516.84
DUE TO OPERATING		
RESERVE FOR AMORTIZATION		8,260,134.30
RESERVE FOR DEFERRED AMORTIZATION		785,682.50
RESERVE FOR DEBT SERVICE		
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL IMPROVEMENT FUND		345,954.00
CAPITAL FUND BALANCE		75,487.57
TOTALS	17,301,914.49	17,301,914.49

(Do not crowd - add additional sheets)

POST CLOSING TRIAL BALANCE - UTILITY ASSESSMENT TRUST FUNDS

***IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED***

AS AT DECEMBER 31, 2024[illegible]

(Do not crowd - add additional sheets)

ANALYSIS OF UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS
PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2023	RECEIPTS					Disbursements	Balance Dec. 31, 2024
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
								-
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
Less Assets "Unfinanced"*	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
								-
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

*Show as red figure

SCHEDULE OF UTILITY BUDGET - 2024

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	175,507.98	175,507.98	-
Operating Surplus Anticipated with Consent of Director of Local Government			-
Rents	1,498,000.00	1,513,649.83	15,649.83
Miscellaneous	6,000.00	34,468.22	28,468.22
			-
			-
			-
Reserve for Debt Service			-
Capital Fund Balance			
Added by N.J.S.A. 40A:4-87:(List)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
			-
			-
Subtotal	1,679,507.98	1,723,626.03	44,118.05
Deficit (General Budget) **			-
	1,679,507.98	1,723,626.03	44,118.05

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		XXXXXXXXXX
Adopted Budget		1,679,507.98
Added by N.J.S.A. 40A:4-87		-
Emergency		-
Total Appropriations		1,679,507.98
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures		1,679,507.98
Deduct Expenditures:		
Paid or Charged	1,529,850.26	
Reserved	143,982.33	
Surplus (General Budget)**	-	
Total Expenditures		1,673,832.59
Unexpended Balance Canceled (See Footnote)		5,675.39

FOOTNOTES: - RE: OVEREXPENDITURES:
Every appropriation overexpended in the budget document must be marked with an * and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2024 OPERATION

UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2024 Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	xxxxxxxx	
Budget Revenue (Not Including "Deficit (General Budget)")	1,723,626.03	
Miscellaneous Revenue Not Anticipated		
2023 Appropriation Reserves Canceled in 2024		
Total Revenue Realized		1,723,626.03
Expenditures:	xxxxxxxx	
Appropriations (Not Including "Surplus (General Budget)")	xxxxxxxx	
Paid or Charged	1,529,850.26	
Reserved	143,982.33	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Total Expenditures	1,673,832.59	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		1,673,832.59
Excess		49,793.44
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of Results of 2024 Operation ("Excess in Operations" - Sheet 46)	49,793.44	
Deficit		-
Anticipated Revenue - Deficit (General Budget)**	-	
Remainder = Balance of Results of 2024 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

SECTION 2:

The following Item of '2023 Appropriation Reserves Canceled in 2024' is Due to the Current fund TO THE EXTENT OF the amount received and Due from the General Budget of 2023 for an Anticipated Deficit in the Utility for 2023

2023 Appropriation Reserves Canceled in 2024	90,307.26	
Less: Anticipated Deficit in 2023 Budget - Amount Received and Due from Current Fund - If none, enter 'None '	-	
* Excess (Revenue Realized)		90,307.26

** Items must be shown in same amounts on Sheet 44.

RESULTS OF 2024 OPERATIONS - UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxxx	44,118.05
Unexpended Balances of Appropriations	xxxxxxxxxx	5,675.39
Miscellaneous Revenues Not Anticipated	xxxxxxxxxx	-
Unexpended Balances of 2023 Appropriation Reserves*	xxxxxxxxxx	90,307.26
Accounts Payable Cancelled		8,538.47
Deficit in Anticipated Revenues	-	xxxxxxxxxx
		xxxxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxxxx	-
Excess in Operations - to Operating Surplus	148,639.17	xxxxxxxxxx
* See <u>restriction</u> in amount on Sheet 45, SECTION 2	148,639.17	148,639.17

OPERATING SURPLUS - UTILITY

	Debit	Credit
Balance - January 1, 2024	xxxxxxxxxx	393,452.12
Excess in Results of 2024 Operations	xxxxxxxxxx	148,639.17
Amount Appropriated in the 2024 Budget - Cash	175,507.98	xxxxxxxxxx
Amount Appropriated in 2024 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxxxx
Balance - December 31, 2024	366,583.31	xxxxxxxxxx
	542,091.29	542,091.29

ANALYSIS OF BALANCE DECEMBER 31, 2024
(FROM UTILITY - TRIAL BALANCE)

Cash	677,105.68
Investments	
Interfund Accounts Receivable	
Subtotal	677,105.68
Deduct Cash Liabilities Marked with "C" on Trial Balance	310,522.37
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	366,583.31
Other Assets Pledged to Surplus:*	
Deferred Charges #	
Operating Deficit #	
Total Other Assets	-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2024 BUDGET.	366,583.31

*In the case of a "Deficit in Operating Surplus Cash",
"other Assets" would be also pledged to cash liabilities.

SCHEDULE OF UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2023		\$	62,749.31
Increased by:			
Rents Levied		\$	1,574,098.88
Decreased by:			
Collections	\$	1,506,830.30	
Overpayments applied	\$	6,819.53	
Transfer to Liens	\$		
Other	\$		
		\$	1,513,649.83
Balance December 31, 2024		\$	123,198.36

SCHEDULE OF UTILITY LIENS

Balance December 31, 2023		\$	-
Increased by:			
Transfers from Accounts Receivable	\$	-	
Penalties and Costs	\$	-	
Other	\$	-	
		\$	-
Decreased by:			
Collections	\$	-	
Other	\$	-	
		\$	-
Balance December 31, 2024		\$	-

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55, listed on Sheet 29)

	<u>Caused By</u>	Amount Dec. 31, 2023 per Audit <u>Report</u>	Amount in 2024 <u>Budget</u>	Amount Resulting <u>2024</u>	Balance as at <u>Dec. 31, 2024</u>
1.	Emergency Authorization - Municipal*	\$	\$	\$	\$ -
2.	Overexpenditure	\$ 21,946.99	\$ 21,946.99	\$	\$ -
3.		\$	\$	\$	\$ -
4.		\$	\$	\$	\$ -
5.		\$	\$	\$	\$ -
	Deficit in Operations	\$	\$	\$	\$ -
	Total Operating	\$ 21,946.99	\$ 21,946.99	\$ -	\$ -
6.		\$	\$	\$	\$ -
7.		\$	\$	\$	\$ -
	Total Capital	\$ -	\$ -	\$ -	\$ -

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S.A.. 40A:2-3 OR N.J.S.A. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.			\$
2.			\$
3.			\$
4.			\$
5.			\$

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of <u>2024</u>
1.				\$	
2.				\$	
3.				\$	
4.				\$	

UTILITY SPECIAL EMERGENCY

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2023	REDUCED IN 2024		Balance Dec. 31, 2024
					By 2024 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
Totals		-	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

rwessler@harveycedars.org
Chief Financial Officer

SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2025 DEBT SERVICE FOR BONDS
UTILITY ASSESSMENT BONDS

	Debit	Credit	2025 Debt Service
Outstanding - January 1, 2024	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2024	-	xxxxxxxxxx	
	-	-	
2025 Bond Maturities - Assessment Bonds			\$
2025 Interest on Bonds		\$	
UTILITY CAPITAL BONDS			
Outstanding - January 1, 2024	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2024	-	xxxxxxxxxx	
	-	-	
2025 Bond Maturities - Capital Bonds			\$
2025 Interest on Bonds		\$	

INTEREST ON BONDS - UTILITY BUDGET

2025 Interest on Bonds (*Items)	\$	-	
Less: Interest Accrued to 12/31/2024 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2025	\$		
Required Appropriation 2025			\$ -

LIST OF BONDS ISSUED DURING 2024

Purpose	2025 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2025 DEBT SERVICE FOR LOANS
UTILITY NJEIT 0% INT LOAN

	Debit	Credit	2025 Debt Service
Outstanding - January 1, 2024	xxxxxxxx	84,627.04	
Issued	xxxxxxxx	-	
Paid	41,559.60	xxxxxxxx	
Outstanding - December 31, 2024	43,067.44	xxxxxxxx	
	84,627.04	84,627.04	
2025 Loan Maturities			\$ 43,067.44
2025 Interest on Loans		\$ -	
UTILITY NJEIT LOAN			
Outstanding - January 1, 2024	xxxxxxxx	125,000.00	
Issued	xxxxxxxx	-	
Paid	60,000.00	xxxxxxxx	
Outstanding - December 31, 2024	65,000.00	xxxxxxxx	
	125,000.00	125,000.00	
2025 Loan Maturities			\$ 65,000.00
2025 Interest on Loans		\$ 2,843.75	

INTEREST ON LOANS - UTILITY BUDGET

2025 Interest on Loans (*Items)	\$ 2,843.75	
Less: Interest Accrued to 12/31/2024 (Trial Balance)	\$ 1,207.00	
Subtotal	\$ 1,636.75	
Add: Interest to be Accrued as of 12/31/2025	\$ -	
Required Appropriation 2025		\$ 1,636.75

LIST OF LOANS ISSUED DURING 2024

Purpose	2025 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2025 DEBT SERVICE FOR LOANS
UTILITY LOAN

	Debit	Credit	2025 Debt Service
Outstanding - January 1, 2024	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2024	-	XXXXXXXXXX	
	-	-	
2025 Loan Maturities			\$
2025 Interest on Loans		\$	
UTILITY LOAN			
Outstanding - January 1, 2024	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2024	-	XXXXXXXXXX	
	-	-	
2025 Loan Maturities			\$
2025 Interest on Loans		\$	

INTEREST ON LOANS - UTILITY BUDGET

2025 Interest on Loans (*Items)	\$	-	
Less: Interest Accrued to 12/31/2024 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2025	\$		
Required Appropriation 2025			\$ -

LIST OF LOANS ISSUED DURING 2024

Purpose	2025 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

DEBT SERVICE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue		Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2024	Date of Maturity	Rate of Interest	2025		Interest Computed to (Insert Date)
							For Principal	For Interest	
1.	15-11 Improvements to 80th Street Water F	300,000.00	12/4/2015	33,361.00	4/30/2025	5.00%	33,361.00	1,668.05	4/30/2025
2.	16-03 Acq. Of Utility Truck and Related Exp	56,000.00	11/10/2016	18,662.00	4/30/2025	5.00%	6,222.22	933.10	4/30/2025
3.	16-08 Improvements to 77th street Water W	12,000.00	11/10/2016	9,516.00	4/30/2025	5.00%	413.79	475.80	4/30/2025
4.	17-05 Installation of a Well and Related Imp	300,000.00	11/9/2017	432,909.00	4/30/2025	5.00%	5,696.20	21,645.45	4/30/2025
5.	17-09 Improvements to the Salem Avenue V	450,000.00	11/7/2019	261,534.00	4/30/2025	5.00%	7,692.31	13,076.70	4/30/2025
6.	18-03 Repairs to 80th Street Water Plant	400,000.00	11/8/2018	358,971.00	4/30/2025	5.00%	10,256.39	17,948.55	4/30/2025
7.	24-05 Watermain Replacement and Repa	975,000.00	4/30/2024	975,000.00	4/30/2025	5.00%	-	48,750.00	4/30/2025
8.									
9.									
TOTAL		2,493,000.00		2,089,953.00			63,641.91	104,497.65	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2022 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2025 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2024	Date of Maturity	Rate of Interest	2025		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	2,493,000.00		2,089,953.00			63,641.91	104,497.65	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2022 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2025 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - UTILITY BUDGET	
2025 Interest on Notes	\$ 104,497.65
Less: Interest Accrued to 12/31/2024 (Trial Balance)	\$ 69,665.10
Subtotal	\$ 34,832.55
Add: Interest to be Accrued as of 12/31/2025	\$ 68,400.00
Required Appropriation 2025	\$ 103,232.55

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Sheet 51

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2024	Date of Maturity	Rate of Interest	2025		Interest Computed to (Insert Date)
						For Principal	For Interest **	
	-		-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

MEMO:* See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2022 or prior must be appropriated in full in the 2026 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Fund Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS UTILITY

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2024	2025 Budget Requirements	
		For Prinicipal	For Interest/Fees
Total	-	-	-

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2024		2024 Authorizations		Expended	Other	Balance - December 31, 2024	
	Funded	Unfunded					Funded	Unfunded
12-11/14-05/14-07/14-16 Improvements								
to Elevated Water Tank	-	10,606.74	-		-	-	-	10,606.74
15-11 Improvements to 80th Street Water Plant	-	23,883.20	-		1,195.04	-	-	22,688.16
16-03 Acquisition of Utility Truck								
and Related Expenses	-	4,694.92	-		1,195.04	-	-	3,499.88
17-05 Installation of a Well and								
Related Improvements	-	1,158,460.13	1,500,000.00		999,392.17	(1,301,518.27)	-	357,549.69
17-09 Improvements to the Salem								
Avenue Water Plant	-	44.33	-		44.33	-	-	-
18-03 Improvements to 80th Street Water Plant	-	106,587.54	-		1,195.04	-	-	105,392.50
21-01 Bay Terrace Loop	9,326.77	-	-		-	-	9,326.77	-
21-13 Meters and Related Expenses	9,475.48	-	-		-	-	9,475.48	-
24-05 Watermain Replacement and Repairs	-	-	975,000.00		33,673.61	(998.57)	-	931,327.82
PAGE TOTALS	18,802.25	1,304,276.86	2,475,000.00	-	1,036,695.23	(1,302,516.84)	18,802.25	1,431,064.79

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2024		2024 Authorizations		Expended	Other	Balance - December 31, 2024	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	18,802.25	1,304,276.86	2,475,000.00	-	1,036,695.23	(1,302,516.84)	18,802.25	1,431,064.79
PAGE TOTALS	18,802.25	1,304,276.86	2,475,000.00	-	1,036,695.23	(1,302,516.84)	18,802.25	1,431,064.79

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2024		2024 Authorizations		Expended	Other	Balance - December 31, 2024	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	18,802.25	1,304,276.86	2,475,000.00	-	1,036,695.23	(1,302,516.84)	18,802.25	1,431,064.79
PAGE TOTALS	18,802.25	1,304,276.86	2,475,000.00	-	1,036,695.23	(1,302,516.84)	18,802.25	1,431,064.79

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SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2024		2024 Authorizations		Expended	Other	Balance - December 31, 2024	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	18,802.25	1,304,276.86	2,475,000.00	-	1,036,695.23	(1,302,516.84)	18,802.25	1,431,064.79
PAGE TOTALS	18,802.25	1,304,276.86	2,475,000.00	-	1,036,695.23	(1,302,516.84)	18,802.25	1,431,064.79

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2024		2024 Authorizations		Expended	Other	Balance - December 31, 2024	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	18,802.25	1,304,276.86	2,475,000.00	-	1,036,695.23	(1,302,516.84)	18,802.25	1,431,064.79
TOTALS	18,802.25	1,304,276.86	2,475,000.00	-	1,036,695.23	(1,302,516.84)	18,802.25	1,431,064.79

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2024	xxxxxxxxx	265,954.00
Received from 2024 Budget Appropriation	xxxxxxxxx	80,000.00
	xxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxxx	xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxxx
		xxxxxxxxx
Balance - December 31, 2024	345,954.00	xxxxxxxxx
	345,954.00	345,954.00

UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2024	xxxxxxxxx	
Received from 2024 Budget Appropriation*	xxxxxxxxx	
Received from 2024 Emergency Appropriation*	xxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxx
		xxxxxxxxx
Balance - December 31, 2024	-	xxxxxxxxx
	-	-

*The full amount of the 2024 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

UTILITY FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2024
AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2024 or Prior Years
24-05 Watermain Replacement and	975,000.00	975,000.00	-	-
24-06 Installation of a Well and Rela	1,500,000.00	1,500,000.00	-	-
	2,475,000.00	2,475,000.00	-	-

UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS

2024

	Debit	Credit
Balance - January 1, 2024	xxxxxxxxx	67,074.46
Premium on Sale of Bonds	xxxxxxxxx	8,413.11
Funded Improvement Authorizations Canceled	xxxxxxxxx	-
Miscellaneous	-	
Appropriated to Finance Improvement Authorization		xxxxxxxxx
Appropriation to 2024 Budget Reserve		xxxxxxxxx
Balance - December 31, 2024	75,487.57	xxxxxxxxx
	75,487.57	75,487.57